

Nations Ministry Center
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2007

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Contributions-Unrestricted	\$ 21,400.00	\$ 4,166.66	17,233.34	\$ 45,150.00	\$ 50,000.00	(4,850.00)
Grants	0.00	0.00	0.00	2,500.00	0.00	2,500.00
Interest Income	188.70	0.00	188.70	210.29	0.00	210.29
Total Revenues	21,588.70	4,166.66	17,422.04	47,860.29	50,000.00	(2,139.71)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	21,588.70	4,166.66	17,422.04	47,860.29	50,000.00	(2,139.71)
Expenses						
Telephone Expense	535.11	75.00	460.11	2,154.82	900.00	1,254.82
Postage and Shipping Expense	0.00	33.37	(33.37)	70.00	400.00	(330.00)
Maintenance Expense	65.00	8.33	56.67	65.00	100.00	(35.00)
Payroll Tax Expense	101.04	191.66	(90.62)	2,271.58	2,300.00	(28.42)
Wages Expense	1,475.00	2,472.00	(997.00)	29,694.00	29,664.00	30.00
Office Expense	40.34	125.00	(84.66)	499.69	1,500.00	(1,000.31)
Mileage	366.66	75.00	291.66	1,276.72	900.00	376.72
Internet Expense	299.80	87.50	212.30	1,101.90	1,050.00	51.90
Fees and Licenses	75.00	3.34	71.66	145.00	40.00	105.00
Insurance Expense	0.00	216.67	(216.67)	2,667.00	2,600.00	67.00
Meals	0.00	20.84	(20.84)	366.93	250.00	116.93
Automobile Expense	0.00	25.00	(25.00)	0.00	300.00	(300.00)
Program Supplies	97.61	250.00	(152.39)	850.00	3,000.00	(2,150.00)
Miscellaneous	0.00	208.00	(208.00)	25.00	2,496.00	(2,471.00)
Community Outreach	329.61	166.67	162.94	1,026.20	2,000.00	(973.80)
New Programs	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)
Volunteer Outreach	105.00	83.34	21.66	542.00	1,000.00	(458.00)
Background Checks	0.00	0.00	0.00	1,064.00	0.00	1,064.00
Total Expenses	3,490.17	4,166.72	(676.55)	43,819.84	50,000.00	(6,180.16)
Net Income	\$ 18,098.53	\$ (0.06)	18,098.59	\$ 4,040.45	\$ 0.00	4,040.45