

TENNESSEE ARTS ACADEMY FOUNDATION
2017-2018 BUDGET

PINNACLE BANK BALANCE ON HAND-8/31/17**	\$160,313.64
PINNACLE TDOE GRANT ACCOUNT BALANCE ON HAND 8/31/17.....	\$0
ENDOWMENT ACCOUNT BALANCE ON HAND 8/31/17.....	\$153,903.46
TOTAL BALANCE ON HAND	\$314,217.10

REVENUE

REGISTRATION & HOUSING FEES	110,000.00
STATE OF TENNESSEE GRANT	100,000.00
GRANTS/FOUNDATION DONATIONS	6,500.00
SPONSORSHIPS/CORPORATE GIFTS.....	43,000.00
BRAVO BANQUET TABLE SPONSORS	35,000.00
CONTRIBUTIONS (BD MEMBERS/MEMORIALS, ETC)	6,000.00
ALUMNI MEMBERSHIPS	9000.00
NYC BROADWAY FUNDRAISER 2018.....	6000.00
SILENT AUCTION.....	5,000.00
FEES AND SALES	5,000.00
INTEREST INCOME - UNRESTRICTED.....	650.00
INTEREST INCOME - RESTRICTED	5,000.00

2017-2018 TOTAL REVENUE	\$331,150.00
(Total Revenue - Including Current Balance On Hand – \$645,367.10)	

EXPENDITURES

TAA FACULTY	18,000.00
TAA ARTIST & SPEAKER SPONSORSHIP SUPPORT	25,000.00
TAA INSTRUCTIONAL DIRECTORS & COORDINATORS.....	10,500.00
TAA GENERAL FUND.....	76,500.00
SCHOLARSHIPS	6,000.00
TAA DORM AND FACILITY RENTAL FEES.....	38,500.00
BRAVO BANQUET EXPENSES.....	15,000.00
TAA OPERATIONAL SUPPORT.....	63,000.00
EXECUTIVE DIRECTOR SALARY	10,000.00
EXECUTIVE ASSISTANT STIPEND	3,000.00
BOOKKEEPER.....	5,550.00
TAA OFFICE STAFF ASSISTANTS.....	5,000.00
GRANT RESEARCH ASSISTANT	2,000.00
TAA OFFICE RENTAL SPACE AND SUPPLIES.....	3,500.00
PROMOTIONS (AD AND PR ITEMS).....	1,500.00
NYC BROADWAY FUNDRAISER EXPENSES.....	5,000.00
ANNUAL STATE CORPORATION FEE.....	20.00
POSTAGE	600.00
PRINTING.....	1,600.00
PROFESSIONAL SERVICES (GRAPHICS & HANWI AUCTION)	600.00
MEDIA EXPENSES (QBOOKS & CONSTANT CONTACT)	750.00
MEMBERSHIPS (TFTA & ARTS ADVOCACY).....	200.00
BENEVOLENCES	125.00
AUDIT & TAXES.....	5,000.00
FOOD & TRAVEL EXPENSES	3,500.00
BANK FEES.....	2,000.00
INSURANCE.....	1,100.00
MISC.....	2,830.00

2017-2018 TOTAL EXPENDITURES	\$306,375.00
Net Income (Carry Over to 2018-2019)	\$24,775.00
Total Net Income 2017-2018 (Fund Balance Including Balance on Hand)	\$338,992.10

** (The 8/31/17 Pinnacle Bank statement is \$213,279.56. The \$160,313.64 Pinnacle Bank Balance On Hand above reflects the deduction of all outstanding checks as of 8/31/17, which totals \$52,965.92)