

Smithson Craighead Academy / Project Reflect Inc.

Budget 2022 - 2023

3/30/2022

Student Enrollment	25	245	150	420
Capitation Rate		\$11,750		\$11,750
Certified Staff	1	18	7	26
Support Staff	3	10	9	22
Other Misc. Personnel				
	Project Reflect	Smithson Craighead Academy	Prep After-School Program	Operating Budget TOTALS
Revenue				
Starting Capital (Money Market)	200,000.00	235,974.00	26,876.60	462,850.60
Donations in-kind food	10,000.00		40,000.00	50,000.00
Facilities - State DOE Part of BEP				0.00
Maddox Foundation Grant				-
Fed Gov. Title 1		140,000.00		140,000.00
LEAPS GRANT			109,963.00	109,963.00
IDEA Funds		50,600.00		50,600.00
School Nutrition Fund	30,000.00	145,000.00		175,000.00
BEP FUNDS / Student Registrations	169,000.00	2,878,750.00		3,047,750.00
Admin 12% of BEP Funds	-	-		-
Attrition Allowance 5% - 10%	(8,450.00)	(143,937.50)		(152,387.50)
Unrestricted Contributions/Grants		25,000.00		25,000.00
Total Revenues	\$ 200,550.00	\$3,331,386.50	\$ 176,839.60	\$3,908,776.10

Expenses

Personnel-Totals	128,104.29	2,369,077.68		2,497,181.97
After-School Personnel	960.00		134,355.00	135,315.00
Personnel Costs				2,632,496.97
Non-Personnel				-
Transportation				-
Bus Lease		194,304.00		194,304.00
Transportation Insurance				-
Bank Fees	300.00	1,260.00		1,560.00
Conferences				-
Donations				-
Dues & Subscriptions		1,200.00		1,200.00
Fundraising/Marketing/PR/Recruit		5,000.00		5,000.00
Field Trips/Student Activities		2,600.00	1,000.00	3,600.00
Insurance - General Liability		41,000.00		41,000.00
Insurance - Workers Comp		9,710.00		9,710.00
Insurance - Officers & Directors		2,210.00		2,210.00
Licenses/Permits	250.00	500.00		750.00
Bank Loan Repay		67,200.00		67,200.00
Lawn Services		32,000.00		32,000.00
Loan Repay/Bridge Loan				-
Maintenance/Repairs		10,000.00		10,000.00
MNPS Authorizer Fees		31,500.00		31,500.00
Pest Control		1,400.00		1,400.00
Photocopying	2,000.00	12,000.00		14,000.00
Postage & Shipping		2,500.00		2,500.00
Pofessional Development	500.00	500.00	500.00	1,500.00
Professional/Audit Fees		6,000.00		6,000.00
Professional/Accounting		45,000.00		45,000.00
Professional/Speech Therapy		60,000.00		60,000.00
Professional/Psychologist/Counselor		10,000.00		10,000.00
Security - Monitoring		6,500.00		6,500.00
Software & Technology	1,000.00	3,000.00	500.00	4,500.00
Supplies - Food Donated in Kind	10,000.00	20,000.00	40,000.00	70,000.00
Supplies - Food, Meetings		1,500.00		1,500.00
Supplies - School Nutrition Fund	40,000.00	140,000.00		180,000.00
Supplies - Instructor Educational		10,000.00	484.60	10,484.60
Supplies - Maintenance		10,000.00		10,000.00
Supplies - Office	5,000.00	1,000.00		6,000.00
Supplies - Uniforms		3,000.00		3,000.00
Telephone		18,000.00		18,000.00
Textbooks & Training	1,000.00	15,000.00		16,000.00
Utilities - Electricity	5,000.00	48,000.00		53,000.00

Utilities - Gas			5,500.00			5,500.00
Utilities - Internet			2,500.00			2,500.00
Utilities - Waste Disposal		1,200.00	46,000.00			47,200.00
Utilities - Water		2,000.00	6,500.00			8,500.00
Reserves/Capital/Money Market			50,000.00			50,000.00
Total Operating Expense						1,033,118.60
Total Expenses		\$ 197,314.29	\$3,291,461.68		\$ 176,839.60	\$3,665,615.57

Net Income/(Loss)		\$3,235.71	\$39,924.82		\$ -	\$243,160.53
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