

Operation Homefront, Inc
(unaudited)

Statements of Financial Position

	December 31, 2018	December 31, 2017	\$ Change	% Change
Assets				
Cash	\$ 1,850,495	\$ 2,234,699	\$ (384,204)	-17%
Investment Reserve	1,945,056	2,561,187	(616,131)	-24%
Accounts Receivable	6,225,354	1,887,026	4,338,328	230%
Inventory - Goods	2,183,795	1,998,467	185,328	9%
Inventory - Houses	16,793,864	24,030,639	(7,236,775)	-30%
Other Current Assets	267,254	217,555	49,699	23%
Property and Equipment, net	1,343,815	440,859	902,956	205%
Other Assets	142,874	11,133	131,741	1,183%
Total Assets	\$ 30,752,507	\$ 33,381,566	\$ (2,944,430)	-9%
Liabilities & Equity				
Accounts Payable & Accrued Liabilities	\$ 1,931,013	\$ 2,155,361	\$ (224,348)	-12%
Total Equity	28,821,494	31,226,204	(2,672,630)	-9%
Total Liabilities & Equity	\$ 30,752,507	\$ 33,381,566	\$ (2,944,430)	-9%

Statement of Activities

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
Income				
Direct Response	\$ 4,011,948	\$ 3,883,301	\$ 126,172	3%
Major Giving	968,315	260,055	708,259	272%
Corporate	6,317,853	4,584,858	1,732,995	38%
Grant - Foundations & Trusts	9,216,853	6,702,485	2,514,368	38%
Legacies & Bequest	240,965	-	240,965	100%
Third Party Corporate Events	711,037	714,714	(3,677)	-1%
Workplace Giving	514,693	601,157	(86,464)	-14%
Special Event Revenue	481,277	416,283	64,994	16%
Miscellaneous Revenue	54,058	78,819	(24,762)	-31%
Total Income	22,516,998	17,241,673	5,272,850	31%
Expenses				
Salaries, Taxes & Benefits	8,640,917	8,130,413	(510,504)	-6%
Professional Fees	2,026,647	2,056,926	30,279	1%
Supplies	79,567	114,047	34,480	30%
Telephone	156,739	173,043	16,304	9%
Postage	397,977	340,573	(57,404)	-17%
Occupancy	842,715	771,441	(71,274)	-9%
Equipment Maintenance & Rental	41,114	41,913	799	2%
Printing	490,947	392,032	(98,915)	-25%
Travel	206,408	226,851	20,443	9%
Meetings	143,485	92,330	(51,155)	-55%
Specific Assistance & Programs	4,497,930	5,052,089	554,159	11%
Dues & Subscriptions	19,607	12,817	(6,790)	-53%
Special Events	376,260	284,516	(91,744)	-32%
Miscellaneous Expenses	182,308	167,792	(14,516)	-9%
Depreciation & Amortization	217,157	158,123	(59,034)	-37%
Total Expenses	18,319,778	18,014,906	(304,872)	-2%
Net Income Before In Kind	4,197,220	(773,233)	4,970,453	-643%
In Kind Revenue	23,795,701	23,068,967	726,734	3%
In Kind Expense	30,397,633	31,091,347	(693,714)	-2%
Net Income	\$ (2,404,712)	\$ (8,795,613)	\$ 6,390,901	73%