

**MONROE HARDING INC.**  
**2008 Fiscal Year Budget**

1 of 2

	<b>2008</b>
<b>INCOME</b>	<b>Budget</b>
Mid-Tenn Churches	\$ 98,000
West Tenn Churches	\$ 600
Special Offering	\$ 5,200
Other Churches	\$ 600
<b>TOTAL CHURCH SUPPORT</b>	<b>\$104,400</b>
Individual Gifts	\$ 94,000
Memorials & Commemoratives	\$ 16,500
Foundations	\$ 100,000
Corporate Gifts	\$ 35,000
Clubs & Organizations	\$ 7,000
Special Events	\$ 177,850
United Way	\$ 11,500
Combined Federal Campaign	\$ 250
Plummer Fund	\$ 20,000
Stanley Fund	\$ 4,500
Title 1 Grant	\$ 12,000
Donated Materials & Services	\$ 5,500
<b>TOTAL INDIVIDUAL/ORGANIZATION</b>	<b>\$484,100</b>
<b>TOTAL CONTRIBUTIONS</b>	<b>\$588,500</b>
<b>OTHER REVENUE</b>	
I.L.State Contract-Resident Support	\$ 80,000
Level II Collaborative State Contract	\$ 2,000,000
Level III Collaborative State Contract	\$ 50,000
State Grant-Ind. Living	\$ 85,000
State Grant-Youth Connections Resource Ctr.	\$ 275,000
State Grant-Youth Permanency	\$ 98,000
NCAC Grant-Vocation/Education	\$ 72,000
Sub-Contract/Private-Resident Support	\$ 130,000
USDE Reimbursements	\$ 25,000
Facilities Rental	\$ 32,500
Food Services	\$ 700
Other Revenue	\$ 5,000
<b>TOTAL OTHER REVENUE</b>	<b>\$2,853,200</b>
<b>INVESTMENT INCOME</b>	
Trust Fund-Operation Draw	\$ 600,000
Education Fund-Operation Draw	\$ 10,000
Interest-Capital Improvements Account	\$ 5,500
Interest-I.D.A. Account	\$ 2,500
<b>TOTAL INVESTMENT INCOME</b>	<b>\$ 618,000</b>
<b>TOTAL REVENUES</b>	<b>\$4,059,700</b>

**MONROE HARDING INC.**  
**2008 Fiscal Year Budget**

2 of 2

<b>EXPENSES</b>	<b>2008 Budget</b>
Staff Salaries & Wages	\$ 1,731,800
Employee Benefits	\$ 218,500
Payroll Taxes	\$ 164,500
Professional Fees	\$ 40,000
Recruitment	\$ 14,300
Volunteer /Board Expenses	\$ 6,050
Contracted Services	\$ 1,058,450
Special Event-Direct Benefits Costs	\$ 13,700
Supplies	\$ 38,000
Postage & Shipping	\$ 15,000
Telephone	\$ 33,400
Occupancy	\$ 168,200
Utilities	\$ 85,000
Equipment & Equip. Rental	\$ 16,000
Public Relations/ Marketing & Printing	\$ 17,300
Travel	\$ 34,200
Conferences, Mtgs & Courses	\$ 32,000
Special Occasions	\$ 26,700
Memberships & Subscriptions	\$ 6,000
Insurance	\$ 42,600
Resident's Expenses	\$ 205,000
Depreciation	\$ 89,000
Miscellaneous	\$ 4,000
<b>TOTAL EXPENSES</b>	<b>\$4,059,700</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>