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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
The New Beginnings Center
Nashville, Tennessee

Management is responsible for the accompanying statement of financial position –tax basis of The New Beginnings Center (a nonprofit organization) as of June 30, 2021 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of financial position - tax basis nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statement.

The financial statement is prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the organization's financial position. Accordingly, the financial statement is not designed for those who are not informed about such matters.

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Nashville, Tennessee
August 24, 2021

The New Beginnings Center
Statement of Financial Position –Tax Basis

<i>June 30,</i>	2021
Assets	
Cash and cash equivalents	\$ 261,995
Property and equipment, net	26,115
Other assets	7,000
Total assets	\$ 295,110
Liabilities and Net assets	
Liabilities	
Paycheck protection program loan	\$ 37,663
Economic injury disaster loan	23,800
Total liabilities	61,463
Net assets	
Without donor restrictions	233,647
Total net assets	233,647
Total liabilities and net assets	\$ 295,110

See accountants' compilation report