

Alive Hospice, Inc.

FY 2022 Consolidated Income Statement - Budgeted

	Budgeted 12/31/2022	
Gross Revenue - Routine HomeCare	\$ 23,982,759	
Gross Revenue - GIP	7,741,926	
Gross Revenue - Respite	314,640	
Gross Revenue - Residential Room & Board	912,750	
Gross Revenue - Physician Services	797,498	
Gross Revenue - Palliative Care	3,542,103	
Gross Patient Revenues	37,291,677	
Revenue Deductions	(1,174,486)	
Revenue Deductions - Charity	(1,437,561)	
Total Revenue Deductions	(2,612,047)	
Net Patient Service Revenue	34,679,630	
Contributions & Fundraising	2,110,000	
Investment Income	42,000	
Other revenue	46,100	
Net assets released from restriction - operating	327,183	
Net assets released from restriction - capital	109,500	
Total Operating Revenue	\$ 37,314,412	
Operating Expenses:		
Salaries & Wages	\$ 22,179,970	59.4%
Employee Taxes & Benefits	5,202,894	13.9%
Contracted Labor	157,650	0.4%
Mileage & Fleet Management	567,341	1.5%
Purchased Services	442,147	1.2%
Pass-throughs	18,493	0.0%
Pharmacy	1,211,570	3.2%
Durable Medical Equipment	759,164	2.0%
Medical Supplies	518,311	1.4%
Occupancy & facility expense	1,888,765	5.1%
Depreciation	1,198,579	3.2%
Interest	42,614	0.1%
Telephone & information Technology	1,245,298	3.3%
Other	1,766,434	4.7%
Total Operating Expenses	\$ 37,199,232	99.7%
Change in Unrestricted Net Assets - Operations	\$ 115,181	
<i>Operating Margin</i>	<i>0.3%</i>	
Non-operating revenue & expenses		
Alive Institute	(201,237)	
Investment income - Board Opportunity	6,800	
Net unrealized gains (losses) on investments	-	
Total Non-operating revenues & expenses	(194,437)	
Change in Unrestricted Net Assets - Total	\$ (79,256)	
<i>Excess Margin</i>	<i>-0.2%</i>	
With Donor Restrictions		
Contributions - Purpose Restricted	291,290	
Contributions - Comprehensive Capital Campaign	1,000,000	
Contributions - Murfreesboro Capital Campaign	-	
Stimulus Relief COVID-19 Funds	-	
Investment Income - Endowment Funds	15,500	
Net realized & unrealized gains (losses) on investments	-	
Net assets released from restriction - operating	(327,183)	
Net assets released from restriction - capital	(109,500)	
Change in Net Assets with Donor Restrictions	870,108	
CHANGE IN NET ASSETS	\$ 790,852	
<i>Total Margin</i>	<i>2.1%</i>	