

Belmont Mansion Profit & Loss Budget Performance

	June 2013		Budget		
	Sep '12 - July 13	Annual Budget	Proj Aug	proj 8/31	2013/14
Ordinary Income/Expense					
Income					
4100 · Admissions-Mansion	74,627.00	75,000.00	5,122	79,749	87,500 admission going up in Jan
4140 · Christmas Events					
4141 · Christmas Donations	1,875.00	0.00			
4142 · Christmas Dinner-Ticket Sales	39,187.74	12,070.00			
Total 4140 · Christmas Events	41,062.74	12,070.00		41,062	50,000
4350 · Donations-Mansion-unrestricted	5,941.00	12,800.00	100	6,041	10,000
4400 · Rentals Income	131,676.00	110,000.00	9,638	141,314	139,000
4650 · BMA Foundation Income	4,300.00	0.00			
4660 · Fortieth Anniversary Income	14,800.00	0.00			
4670 · Fall Event Income	0.00	14,200.00		14,800	15,000
4680 · School Education Income	200.00	1,000.00		200	500
4700 · Gift Shop Sales	50,019.00	50,500.00	4,392	54,411	51,500
4800 · Membership Dues	20,725.00	22,000.00	5,265	25,990	24,000
4850 · Miscellaneous Income	293.39	0.00			250
4870 · Public Programming	4,217.00	12,000.00		4,217	10,250 decorative arts sysposium
4890 · Sale of Mansion Pieces	5,733.92	0.00			
4900 · Interest Income	230.79	500.00	40	270	275
Total Income	353,825.84	310,070.00			388,275
Gross Profit	353,825.84	310,070.00			
Expense					
5000 · Administrative Expense					
5010 · Licenses and Permits	347.25	350.00	50	397	400
5020 · Accounting	1,975.00	2,000.00			2,500
5030 · Dues and Subscriptions	1,275.00	1,485.00	0	1,275	1,275
5040 · Professional Development	0.00	1,000.00			1,000
5050 · Insurance					
5055 · Health Ins	4,678.29	6,000.00	331.8	5,009	5,250

Belmont Mansion Profit & Loss Budget Performance

	June 2013		Budget	
	Sep '12 - July 13	Annual Budget	Proj Aug	proj 8/31
				2013/14
5051 · Commercial Property	0.00	3,750.00		4,654
5052 · D&O	0.00	1,375.00		1,375
5053 · Workmen's Comp	0.00	500.00		529
5054 · Life Insurance	1,882.00	2,060.00	171	2,053
Total 5050 · Insurance	6,560.29	13,685.00		
5060 · Office Supplies	2,359.00	2,500.00	397	2,756
5061 · Postage and Delivery	1,613.00	2,750.00		2,500
5062 · Printing and Reproduction	2,620.00	3,050.00	320	2,940
5064 · Website Expense	243.76			250
5070 · Bank Credit Card Charges	4,914.00	4,500.00	395	5,309
5071 · Bank Fees	164.50	300.00		200
5080 · Bookkeeping Expense	2,236.00	1,800.00	331	2,567
5090 · Travel Expense	1,651.18	1,350.00		1,651
Total 5000 · Administrative Expense	25,958.98	34,770.00		
5100 · Advertising				
5101 · Wedding Advertising	475.00	500.00		500
5100 · Advertising - Other	2,949.00	3,000.00		3,000
Total 5100 · Advertising	3,424.00	3,500.00		
5110 · Conservation Expense	3,268.40	2,500.00		3,000
5120 · Development Expense	119.60	1,000.00		500
5130 · Christmas Dinner Expenses	19,952.32	6,500.00		19,952
5140 · 200th Birthday Expense	0.00	1,000.00		1,000
5150 · 40th Anniversary Expense	2,949.54	0.00		
5160 · Fall Event Expense	0.00	4,200.00		2,949
5170 · Rentals Expense	55,302.00	35,000.00	4,639	59,941
5210 · Furnishings Expense	55,302.00	4,000.00		4,000
5220 · Museum Shop Expenses				
5222 · Gift Shop Supplies	2,215.00	900.00	100	2,315
5223 · Gift Shop Inventory	37,267.00	31,750.00	2,000	38,632

Belmont Mansion Profit & Loss Budget Performance

	June 2013		Budget	
	Sep '12 - July 13	Annual Budget	Proj Aug	proj 8/31
				2013/14
Total 5220 · Museum Shop Expenses	39,482.00	32,650.00		
5240 · House Supplies	1,353.00	1,100.00	400	1,753
5340 · Miscellaneous	205.03	500.00		
5370 · Payroll Expenses				
5375 · Director	45,833.00	50,000.00		
5370 · Payroll Expenses - Other	128,511.69	121,100.00	12,184	140,695
Total 5370 · Payroll Expenses	174,344.69	171,100.00		
5380 · Consulting Expense	3,105.00	2,500.00		
5501 · Education Program expense	0.00	1,000.00		
5600 · Public Programming Exp	2,217.86	5,250.00	250	2,467
5700 · Restoration	1,776.84	3,500.00		
Total Expense	388,761.26	310,070.00		
Net Ordinary Income	-34,935.42	0.00		388,275
Other Income/Expense				
Other Income				
4300 · Designated Fund (Restricted)				
4305 · Lifeworks	5,000.00			
4307 · Central Parlor	9,790.00			
4301 · Acklen Society Donations	100.00			
4302 · Adelia Bedroom Project	3,723.00			
Total 4300 · Designated Fund (Restricted)	18,613.00			
Total Other Income	18,613.00			
Other Expense				
5400 · Restricted-Designated Fund Exp				
5407 · Central Parlor Expense	300.00			
5405 · Lifeworks expense	5,000.00			

Belmont Mansion
Profit & Loss Budget Performance

	June 2013		Budget	
	Sep '12 - July 13	Annual Budget	Proj Aug	proj 8/31 2013/14
5410 · Adelia Bedroom Expense	38,325.97			
5430 · Library & Archives	145.86			
5450 · Dining Room	8,604.37			
5495 · Upholstery	1,488.60			
Total 5400 · Restricted-Designated Fund Exp	53,864.80			
Total Other Expense	53,864.80			
Net Other Income	-35,251.80			
	-70,187.22	0.00		