

Arts & Business Council of Greater Nashville, Inc.
Budget vs. Actuals: FY23 Budget - FY23 P&L Classes
 July 2022 - June 2023

	<u>Draft FY23 Budget</u>
Revenue	
4 Contributed support	
4010 Individual giving	
4011 Board member giving	25,000.00
Total 4011 Board member giving	\$ 25,000.00
4012 Other	9,000.00
40121 Individual Giving (Education)	250.00
40122 Individual Giving (Periscope)	1,000.00
Total 4012 Other	\$ 10,250.00
Total 4010 Individual giving	\$ 35,250.00
4210 Corporate/business giving	20,000.00
42101 Corporate giving (Education)	500.00
42102 Corporate giving (Periscope)	12,500.00
42103 Corporate giving (VLPA)	2,500.00
42104 Corporate Giving (Arts Board Matching)	15,000.00
42105 Corporate giving (Creative Exchange)	15,000.00
Total 4210 Corporate/business giving	\$ 65,500.00
4230 Foundation/trust grants	64,000.00
42302 Foundation grants (Periscope)	1,500.00
42303 Foundation grants (VLPA)	10,000.00
Total 4230 Foundation/trust grants	\$ 75,500.00
4510 Public (government) grants	
4512 State grants	83,635.00
45121 State grants (Education)	18,115.00
Total 4512 State grants	\$ 101,750.00
4513 Local government grants	35,392.00
Total 4510 Public (government) grants	\$ 137,142.00
4600 Event Income	
4650 Fall Arts Party	
4651 Ticket Sales	2,500.00
4652 Sponsors	17,500.00
Total 4650 Fall Arts Party	\$ 20,000.00
4660 Arts Immersion	
4661 Ticket Sales	5,000.00
4662 Sponsors	20,000.00
4663 Auction	5,000.00
Total 4660 Arts Immersion	\$ 30,000.00
Total 4600 Event Income	\$ 50,000.00
4700 Artist Relief Fund	
Total 4 Contributed support	\$ 363,392.00

5 Earned revenues	
5170 Education/Seminars	
5171 Monthly Seminars	
51711 Member	250.00
51712 Non-member	1,000.00
51713 CLE Member	2,000.00
51714 CLE Non-Member	1,000.00
Total 5171 Monthly Seminars	\$ 4,250.00
5172 Intensive Training	
51721 Accidental Arts Administrator	
517211 Member	250.00
517212 Non Member	500.00
Total 51721 Accidental Arts Administrator	\$ 750.00
51723 Artist Entrepreneur Training	5,500.00
51724 Learning Lab/Creative Exchange	2,500.00
Total 5172 Intensive Training	\$ 8,750.00
5173 Education Revenue - Other	0.00
Total 5170 Education/Seminars	\$ 13,000.00
5180 Program fees	
5181 VLPA	
51811 501(c)(3) Administrative Fee	200.00
Total 5181 VLPA	\$ 200.00
5182 WorkCreative	15,000.00
5183 Arts Board Matching	4,500.00
5188 Fiscal Sponsorship Fees	7,500.00
51880 Application Fee	300.00
Total 5188 Fiscal Sponsorship Fees	\$ 7,800.00
Total 5180 Program fees	\$ 27,500.00
5210 Membership dues	
5212 Individual Memberships	
Total 5212 Individual Memberships	\$ 4,960.00
5213 Arts Organization Memberships	3,000.00
Total 5210 Membership dues	\$ 7,960.00
5310 Interest	
5311 Savings/short-term investment	250.00
Total 5310 Interest	\$ 250.00
5490 Miscellaneous revenue	1,952.00
Total 5 Earned revenues	\$ 50,662.00
Total Revenue	\$ 414,054.00
Gross Profit	\$ 414,054.00
Expenditures	
7200 Staff & related expenses	
7220 Salaries	
7221 Executive Director	79,500.00
7222 Program Manager	54,500.00
7223 Director of Legal Services	32,000.00
7224 Marketing & Operations Assistant	37,595.00

7225 Development Manager	45,000.00
Total 7220 Salaries	\$ 248,595.00
7270 Employee Benefits	0.00
Total 7200 Staff & related expenses	\$ 248,595.00
7300 Programs	
7310 VLPA	2,500.00
7320 Fiscal Sponsorship Fees	
73285 Nashville Made	
73295 Converge	
73303 Kindling Arts Festival	
73304 Genesis Community Arts Center	
73306 Tunes for Kidz	
73307 Underground Music Collective	
73308 Victim No More	
73313 World Afri Cultural Community Project	
73314 Your Song	
73315 Pikes Project	
73316 Elevare	
Total 7320 Fiscal Sponsorship Fees	\$ 0.00
7360 Arts Board Matching	2,000.00
7380 WorkCreative	10,000.00
7390 Miscellaneous Program Expenses	0.00
Total 7300 Programs	\$ 14,500.00
7400 Education/Seminars	
7410 Monthly Seminars	
7411 Monthly Seminar Expense	1,000.00
7412 CLE Program Expense	1,500.00
Total 7410 Monthly Seminars	\$ 2,500.00
7420 Intensive Training	
7423 Artist Entrepreneur Training	17,500.00
7424 Learning Lab/Creative Exchange	10,000.00
Total 7420 Intensive Training	\$ 27,500.00
Total 7400 Education/Seminars	\$ 30,000.00
7500 Other personnel expenses	
7520 Accounting fees	8,500.00
7521 Capital Campaign Consultant	27,000.00
7522 Marketing/Branding Consultant	10,000.00
Total 7500 Other personnel expenses	\$ 45,500.00
7600 Events	
7640 Fall Arts Party	12,500.00
7650 Arts Immersion	
76505 Catering	2,500.00
76508 Venue Rental	6,500.00
76509 Marketing	1,000.00
76512 Production	2,500.00
76514 Immersion - Misc.	2,500.00
Total 7650 Arts Immersion	\$ 15,000.00

Total 7600 Events	\$ 27,500.00
8100 Office Expenses	
8110 Supplies	1,000.00
8130 Technology	
8131 Software	1,750.00
8132 Outside IT	500.00
8133 Equipment	1,000.00
Total 8130 Technology	\$ 3,250.00
8140 Postage, shipping, delivery	250.00
8170 Printing & copying	1,000.00
Total 8100 Office Expenses	\$ 5,500.00
8300 Travel, meetings, education & food	
8310 Local Meetings	450.00
8320 Conferences	4,000.00
8330 Professional Development	3,000.00
8340 Board Related Expenditures	2,500.00
Total 8300 Travel, meetings, education & food	\$ 9,950.00
8500 Misc expenses	
8511 SBA EIDL Interest	2,303.10
8520 Insurance - non-employee	
8521 Professional Liability	1,200.00
8522 Liability Insurance (Business)	840.00
8523 D&O Insurance	1,730.00
Total 8520 Insurance - non-employee	\$ 3,770.00
8530 Membership dues - organization	900.00
8560 Bank and Credit Card Fees	1,350.00
Total 8500 Misc expenses	\$ 8,323.10
8600 Business expenses	
8670 Annual filing fees	400.00
Total 8600 Business expenses	\$ 400.00
8700 Marketing & Promotion	
8710 Advertising	500.00
8720 Design	250.00
8740 Outside printing	250.00
8750 Website Expenses	500.00
8760 Materials	
Total 8700 Marketing & Promotion	\$ 1,500.00
8800 Fundraising	
8810 Materials	300.00
8820 Postage	200.00
8840 Outside printing	1,250.00
Total 8800 Fundraising	\$ 1,750.00
PayPal Fees	500.00
Total Expenditures	\$ 394,018.10
Net Operating Revenue	\$ 20,035.90
Net Revenue	\$ 20,035.90