

The Housing Fund, Inc

Summary Profit & Loss Budget

October 2017 through September 2018

	<u>Budget</u>
Ordinary Income/Expense	
Income	
31500 · Government Income	40,610.00
31650 · Private Grant	10,000.00
31700 · Loan Servicing Fees	16,440.00
31800 · Other Fee Revenue	115,145.00
31950 · Contribution	1,000.00
32000 · Interest Income	534,091.00
39000 · Other Income	19,300.00
Total Income	<u>736,586.00</u>
Gross Profit	736,586.00
Expense	
40005 · Payroll & Related Costs	880,804.00
40010 · Flood Related Assistance	0.00
40020 · Provision For Uncoll Loans	168,357.00
40025 · Marketing & Promotions	8,400.00
40035 · Depreciation & Amortization	25,560.00
40040 · Interest	358,200.00
40045 · Occupancy Costs	84,264.00
40050 · Printing & Reproduction	1,800.00
40055 · Professional Fees	65,975.00
40060 · Program Servicing Fees	12,000.00
40099 · Office Expense & General Admin	140,500.00
50000 · Other Losses	0.00
Total Expense	<u>1,745,860.00</u>
Net Ordinary Income	<u>-1,009,274.00</u>
Net Income	<u><u>-1,009,274.00</u></u>