

| NOTES FOR NOTES, INC.<br>PROPOSED BUDGET<br>FOR THE YEAR ENDING DECEMBER 31, 2020 |                |               |               |               |               |               |               |               |               |               |               |               | Notes         |
|-----------------------------------------------------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| (P 1 of 2)                                                                        | Total          | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      |
| <b>Income:</b>                                                                    |                |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Cash</b>                                                                       |                |               |               |               |               |               |               |               |               |               |               |               |               |
| Individual Contributions                                                          | 426510         | 19500         | 19500         | 20000         | 65500         | 21000         | 22000         | 22500         | 23000         | 23500         | 24000         | 85000         | 81010         |
| Corporate/ Partner Contributions                                                  | 1650000        | 120000        | 120000        | 335000        | 120000        | 120000        | 120000        | 120000        | 120000        | 120000        | 120000        | 120000        | 120000        |
| Foundations/ Grants                                                               | 5090000        | 0             | 1500          | 12500         | 2000          | 10000         | 15000         | 5000          | 300000        | 20000         | 104000        | 0             | 39000         |
| Fundraising/ Events                                                               | 4750000        | 0             | 0             | 15000         | 0             | 0             | 20000         | 0             | 15000         | 200000        | 0             | 225000        | 0             |
| Artist Partnerships                                                               | 350400         | 13700         | 13700         | 13700         | 41700         | 41700         | 41700         | 41700         | 41700         | 41700         | 31700         | 31700         | 13700         |
| Earned Income N4N Merchandise (Net)                                               | 110000         | 12500         | 2500          | 12500         | 2500          | 12500         | 2500          | 12500         | 2500          | 12500         | 12500         | 12500         | 12500         |
| <b>Total Non-Cash</b>                                                             | <b>3525910</b> | <b>165700</b> | <b>154700</b> | <b>396200</b> | <b>229200</b> | <b>205200</b> | <b>221200</b> | <b>201700</b> | <b>502200</b> | <b>417700</b> | <b>292200</b> | <b>456200</b> | <b>266210</b> |
| <b>Non-Cash</b>                                                                   |                |               |               |               |               |               |               |               |               |               |               |               |               |
| Donated Facilities (Rents)                                                        | 323106         | 26920         | 26921         | 26922         | 26923         | 26924         | 26925         | 26926         | 26927         | 26928         | 26929         | 26930         | 26931         |
| Donated Gear + More                                                               | 160000         | 5000          | 40000         | 5000          | 5000          | 50000         | 5000          | 25000         | 5000          | 5000          | 5000          | 5000          | 5000          |
| Donated Supplies                                                                  | 26800          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          | 2233          |
| <b>Total Non-Cash</b>                                                             | <b>509906</b>  | <b>34153</b>  | <b>69154</b>  | <b>34155</b>  | <b>34156</b>  | <b>79157</b>  | <b>34158</b>  | <b>54159</b>  | <b>34160</b>  | <b>34161</b>  | <b>34162</b>  | <b>34163</b>  | <b>34164</b>  |
| <b>Total Revenue</b>                                                              | <b>4035816</b> | <b>199853</b> | <b>223854</b> | <b>430355</b> | <b>263356</b> | <b>284357</b> | <b>255358</b> | <b>255859</b> | <b>536360</b> | <b>451861</b> | <b>326362</b> | <b>490363</b> | <b>300374</b> |
| <b>Expenses</b>                                                                   |                |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Fundraising &amp; Sustainability Expenses:</b>                                 |                |               |               |               |               |               |               |               |               |               |               |               |               |
| Salary: CEO                                                                       | 32000          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          | 2667          |
| Salary: Chief Development Officer                                                 | 75000          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          | 6250          |
| Salary: Grant Writing Team                                                        | 80000          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          | 6667          |
| Payroll/ Workers Comp Costs (19%)                                                 | 35530          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          | 2961          |
| Fundraising Expenses                                                              | 27700          | 5000          |               | 1000          |               |               |               | 700           | 15000         | 1500          | 1500          | 3000          |               |
| <b>Total Fundraising Expenses</b>                                                 | <b>250230</b>  | <b>23544</b>  | <b>18544</b>  | <b>18544</b>  | <b>19544</b>  | <b>18544</b>  | <b>18544</b>  | <b>19244</b>  | <b>18544</b>  | <b>33544</b>  | <b>20044</b>  | <b>20044</b>  | <b>21544</b>  |
| <b>Administrative Expenses:</b>                                                   |                |               |               |               |               |               |               |               |               |               |               |               |               |
| Salary: CEO                                                                       | 16000          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          | 1333          |
| Salary: HR Specialist                                                             | 48000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          | 4000          |
| Payroll/ Workers Comp Cost (19%)                                                  | 12160          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          | 1013          |
| Insurance: D&O                                                                    | 2000           | 167           | 167           | 167           | 167           | 167           | 167           | 167           | 167           | 167           | 167           | 167           | 167           |
| Accounting Services                                                               | 23700          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          | 1975          |
| Bank Fees                                                                         | 120            | 10            | 10            | 10            | 10            | 10            | 10            | 10            | 10            | 10            | 10            | 10            | 10            |
| Licenses and Filing Fees                                                          | 1200           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           |
| Professional Fees Audit                                                           | 14500          |               |               |               | 14500         |               |               |               |               |               |               |               |               |
| Office Supplies                                                                   | 600            | 50            | 50            | 50            | 50            | 50            | 50            | 50            | 50            | 50            | 50            | 50            | 50            |
| Printing & Copying                                                                | 1200           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           | 100           |
| Virtual Office                                                                    | 900            | 75            | 75            | 75            | 75            | 75            | 75            | 75            | 75            | 75            | 75            | 75            | 75            |
| Telecommunications                                                                | 4800           | 400           | 400           | 400           | 400           | 400           | 400           | 400           | 400           | 400           | 400           | 400           | 400           |
| Website Dev & Salesforce Admin                                                    | 10000          | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           |
| Miscellaneous Expense                                                             | 2400           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           |
| Occupancy Costs                                                                   | 0              | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Conference                                                                        | 2400           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           | 200           |
| Travel                                                                            | 10000          | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           | 833           |
| <b>Total Administrative Expenses</b>                                              | <b>149980</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  | <b>25790</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  | <b>11290</b>  |
| <b>Combined Program Expenses: N4N Studios</b>                                     |                |               |               |               |               |               |               |               |               |               |               |               |               |
|                                                                                   | Total          | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       | November      | December      |
| Salary: CEO                                                                       | 33180          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          | 2765          |
| Salary: COO + VP of Programming                                                   | 124984         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         | 10415         |
| Salary: Program Director                                                          | 1147000        | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         | 95583         |
| Salary: Area Director/ Metro Director                                             | 361819         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         | 30152         |
| Build Management                                                                  | 67974          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          | 5665          |
| Instructors Costs                                                                 | 100800         | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          | 8400          |
| Payroll/ Workers Comp/ Benefits Costs (19%)                                       | 348674         | 28946         | 29066         | 29066         | 29066         | 29066         | 29066         | 29066         | 29066         | 29066         | 29066         | 29066         | 29066         |
| Insurance: Liability & Volunteers                                                 | 23200          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          | 1933          |
| Employee Screening                                                                | 16800          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          |
| Graphics: Design/Printing                                                         | 34800          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          | 2900          |
| Outreach Activities                                                               | 63840          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          | 5320          |
| Artist Visit/ Workshops                                                           | 40800          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          | 3400          |
| Program Supplies/ Maintenance                                                     | 37200          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          | 3100          |
| Impact Studios                                                                    | 74000          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          | 6167          |
| Miscellaneous Expenses                                                            | 9300           | 775           | 775           | 775           | 775           | 775           | 775           | 775           | 775           | 775           | 775           | 775           | 775           |
| Travel                                                                            | 54000          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          | 4500          |
| Donated supplies (Non-cash)                                                       | 16800          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          | 1400          |
| Donated Facility (Non-cash)                                                       | 323106         | 26920         | 26921         | 26922         | 26923         | 26924         | 26925         | 26926         | 26927         | 26928         | 26929         | 26930         | 26931         |
| Depreciation (Non-cash)                                                           | 67200          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          | 5600          |
| <b>Total Program Expenses: Studios</b>                                            | <b>2945477</b> | <b>245341</b> | <b>245462</b> | <b>245463</b> | <b>245464</b> | <b>245465</b> | <b>245466</b> | <b>245467</b> | <b>245468</b> | <b>245469</b> | <b>245470</b> | <b>245471</b> | <b>245472</b> |
| <b>Expenses: N4N Mobile</b>                                                       |                |               |               |               |               |               |               |               |               |               |               |               |               |
| Salary: CEO                                                                       | 1185           | 99            | 99            | 99            | 99            | 99            | 99            | 99            | 99            | 99            | 99            | 99            | 99            |
| Salary: COO                                                                       | 2592           | 216           | 216           | 216           | 216           | 216           | 216           | 216           | 216           | 216           | 216           | 216           | 216           |
| Salary: Mobile Studio Director                                                    | 41247          |               |               |               | 4583          | 4583          | 4583          | 4583          | 4583          | 4583          | 4583          | 4583          | 4583          |
| Build Management/ Maintenance                                                     | 1962           | 164           | 164           | 164           | 164           | 164           | 164           | 164           | 164           | 164           | 164           | 164           | 164           |
| Payroll/ Workers Comp Costs (19%)                                                 | 8927           | 91            | 91            | 91            | 962           | 962           | 962           | 962           | 962           | 962           | 962           | 962           | 962           |
| Insurance: Liability & Vehicle                                                    | 5625           |               |               |               | 625           | 625           | 625           | 625           | 625           | 625           | 625           | 625           | 625           |
| Employee Screening                                                                | 100            |               |               |               | 100           |               |               |               |               |               |               |               |               |

