

**MIDDLE TN MENTAL HEALTH &
SUBSTANCE ABUSE COALITION**

**FINANCIAL REVIEW
AS OF 12/31/2010**

Prepared by:

**JOYCE D. PEACOCK, CFP, EA
Peacock Financial, Inc.
2723 Berrywood Drive
Nashville, TN 37204
(615) 783-0050**



February 8, 2011

I have compiled the attached Statement of Financial Position and Statement of Revenues & Expenses Report for the organization, Middle Tennessee Mental Health & Substance Abuse Coalition, for the year ending December 31, 2010. These reports have been prepared according to generally accepted accounting standards for non-profit entities and I believe that they accurately reflect the status of the organization as of December 31, 2010. I have also reviewed the revenue and expense records of the organization for the calendar years 2008 and 2009 and prepared similar financial reports.

Due to the limited budget of this organization, no formal financial audit is warranted. However, I am not aware of any material modification that should be made to the accompanying financial statements in order for them to conform to generally accepted accounting principles.

A handwritten signature in cursive script that reads "Joyce D. Peacock". The signature is written in dark ink and is positioned above the printed name.

Joyce D. Peacock, PA, EA, CFP

Middle TN Mental Health and Substance Abuse Coalition
Statement of Financial Position
As of December 31, 2010

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking-AmSouth-4657	10,753.87	20,151.76	-9,397.89
Total Checking/Savings	<u>10,753.87</u>	<u>20,151.76</u>	<u>-9,397.89</u>
Total Current Assets	10,753.87	20,151.76	-9,397.89
Fixed Assets			
Software	256.00	256.00	0.00
Computer	1,149.04	1,149.04	0.00
Accumulated Depreciation	-630.29	-315.15	-315.14
Total Fixed Assets	<u>774.75</u>	<u>1,089.89</u>	<u>-315.14</u>
TOTAL ASSETS	<u>11,528.62</u>	<u>21,241.65</u>	<u>-9,713.03</u>
LIABILITIES & EQUITY			
Equity			
Funds Balance Forward	21,241.65	17,870.69	3,370.96
Net Income	-9,713.03	3,370.96	-13,083.99
Total Equity	<u>11,528.62</u>	<u>21,241.65</u>	<u>-9,713.03</u>
TOTAL LIABILITIES & EQUITY	<u>11,528.62</u>	<u>21,241.65</u>	<u>-9,713.03</u>

Middle TN Mental Health and Substance Abuse Coalition
Statement of Revenues and Expenses
January through December 2010

	<u>Jan - Dec 10</u>	<u>Jan - Dec 09</u>	<u>\$ Change</u>
Income			
Art Sales	60.00	0.00	60.00
Contributions, Gifts, Grants	22,053.17	37,254.90	-15,201.73
Reimbursements	6,011.24	8,929.43	-2,918.19
Total Income	<u>28,124.41</u>	<u>46,184.33</u>	<u>-18,059.92</u>
Gross Profit	28,124.41	46,184.33	-18,059.92
Expense			
Accounting	1,375.00	1,255.00	120.00
Art Classes	19,211.70	24,334.38	-5,122.68
Art for Resale	35.00	0.00	35.00
Banking Fees	0.00	22.00	-22.00
Booth Expense	90.00	250.00	-160.00
Conferences & Seminars	40.00	0.00	40.00
Contract Labor	6,741.50	7,439.50	-698.00
Contributions Paid Out	221.00	150.00	71.00
Depreciation	315.14	315.15	-0.01
Exhibit Expenses	2,530.31	2,524.70	5.61
Licenses & Fees	120.00	120.00	0.00
Membership Dues	160.00	160.00	0.00
Office Expense	65.38	117.24	-51.86
Office Supplies	62.29	126.09	-63.80
Postage and Delivery	296.50	404.20	-107.70
Printing	5,586.11	3,201.07	2,385.04
Rent	100.00	235.00	-135.00
Speakers Fee	0.00	700.00	-700.00
Travel	717.48	1,459.04	-741.56
Website	170.03	0.00	170.03
Total Expense	<u>37,837.44</u>	<u>42,813.37</u>	<u>-4,975.93</u>
Net Income	<u><u>-9,713.03</u></u>	<u><u>3,370.96</u></u>	<u><u>-13,083.99</u></u>