

The Housing Fund, Inc
FY 12 Operating Budget
Summary Profit & Loss

REVIEW DRAFT - FINAL

	A	B	C	D	E	F	G	T	U	V	W	X
1					FY11	% Rev		FY 12	% Rev		\$ Chg	% Chg
2				Income								
3				31500 · Government Grants	9,269,677.98	94.6%		10,416,023.00	95.7%		1,146,345.02	12.4%
4				31650 · Private Grants	-	0.0%		20,000.00	0.2%		20,000.00	100.0%
5				31700 · Loan Servicing Fees	21,539.90	0.2%		18,800.00	0.2%		(2,739.90)	-12.7%
6				31800 · Other Fee Revenue	60,997.10	0.6%		61,477.30	0.6%		480.20	0.8%
7				31950 · Contribution	18,902.70	0.2%		-	0.0%		(18,902.70)	-100.0%
8				32000 · Interest Income	414,381.55	4.2%		360,973.00	3.3%		(53,408.55)	-12.9%
9				39000 · Other Income	15,931.84	0.2%		11,700.00	0.1%		(4,231.84)	-26.6%
10				Total Income	9,801,431.07	100.0%		10,888,973.30	100.0%		1,087,542.23	11.1%
11				Gross Profit	9,801,431.07	100.0%		10,888,973.30	100.0%		1,087,542.23	11.1%
12				Expense								
13				40005 · Payroll & Related Costs	1,052,558.55	10.7%		1,214,493.94	11.2%		161,935.39	15.4%
14				40010 · Flood Related Assistance	4,185,112.99	42.7%		1,779,050.00	16.3%		(2,406,062.99)	-57.5%
15				40020 · Provision For Uncoll Loans	2,492,450.00	25.4%		2,391,495.96	22.0%		(100,954.04)	-4.1%
16				40025 · Advertising & Marketing	4,929.53	0.1%		52,000.00	0.5%		47,070.47	954.9%
17				40030 · Counseling Services	43,920.00	0.4%		15,000.00	0.1%		(28,920.00)	-65.8%
18				40035 · Depreciation & Amortization	26,743.80	0.3%		31,951.72	0.3%		5,207.92	19.5%
19				40040 · Interest	282,000.00	2.9%		220,000.00	2.0%		(62,000.00)	-22.0%
20				40045 · Occupancy Costs	96,325.86	1.0%		82,850.48	0.8%		(13,475.38)	-14.0%
21				40050 · Printing & Reproduction	983.76	0.0%		1,000.00	0.0%		16.24	1.7%
22				40055 · Professional Fees	58,725.25	0.6%		50,300.00	0.5%		(8,425.25)	-14.3%
23				40060 · Program Servicing Fees	171,468.07	1.7%		236,896.00	2.2%		65,427.93	38.2%
24				40099 · Office Expense & General Admin	410,244.43	4.2%		436,251.00	4.0%		26,006.57	6.3%
25				Total Expense	8,825,462.24	90.0%		6,511,289.10	59.8%		(2,314,173.14)	-26.2%
26				Net Income	975,968.83	10.0%		4,377,684.20	40.2%		3,401,715.37	348.5%