

Organization Budget
Executive Director:

Dr. Diarese George

Budget Year:

FY2022-2023

Tennessee Educators of Color Alliance Operational Budget

Revenue	Budget	% to Total Revenue	Program Budget Notes
Grants & Foundation Contributions	\$ 335,000.00	41.08%	NewSchools (\$250k), Scarlett (\$50k), and Maddox (\$35k) - All that are confirmed currently
Current Reserves from 2021-2022	\$ 300,932.00	36.90%	
Government/Federal Funds	\$ - .00	0.00%	
Third Party Contributions	\$ -	0.00%	
Corporate Sponsorships	\$ 25,000.00	3.07%	
Individual Donations	\$ 1,000.00	0.12%	Big Payback Donations & Website Donations
Membership Dues	\$ 3,500.00	0.43%	Projected: 100 Members enroll between July 2022 - June 2023
Earned Revenue	\$ 150,000.00	18.40%	HCS District Partnerships
Total Revenue	\$815,432.00	100.00%	
Other Revenue			
In-Kind Supplies/Support	\$ -	0.00%	
In-Kind Equipment/Spaces	\$ -	0.00%	
Volunteer Services	\$ -	0.00%	
Total Other Revenue	\$ -	0.00%	
TOTAL PROGRAM REVENUE	\$ 815,432.00	100%	
EXPENSES	Amended Budget	% to Total	Program Budget Notes
<i>Personnel</i>			
Salaries and Wages	\$334,750.00	54.20%	Executive Director, Director of Leadership Development, Director of District Partnerships, Program Manager
Benefits	\$25,000.00	4.05%	Benefits, Workers Comp, and HR Support via Just Works
Taxes	\$51,216.75	8.29%	Employer taxes
Total Personnel	\$410,966.75	66.55%	
<i>Equipment</i>			
Computer Equipment	\$1,000.00	0.16%	Purchase laptop - Director of District Partnerships
Other Equipment	\$200.00	0.03%	Purchase printer
Total Equipment	\$1,200.00	0.19%	
<i>Travel</i>			
Travel - Personnel	\$10,000.00	1.62%	Pending travel re: pandemic (Mileage Reimbursements + Lodgings)
Travel - Facilitators	\$5,000.00	0.81%	Mileage Reimbursement + Lodging
Total Travel	\$15,000.00	2.43%	
<i>Fellowship & Leadership Dev. Support Costs</i>			
Participant Stipends	\$51,600.00	8.36%	Stipends at \$1200 each per Fellow/Ascender
Participant Travel	\$10,000.00	1.62%	Lodging and Mileage reimbursement pending convening restrictions (This is where we may be able to save money)
Participant Materials	\$10,000.00	1.62%	\$20 Food gift cards for weekend sessions (6 per Fellow), plus SWAG, and materials
Food	\$5,000.00	0.81%	Food for in-person conveyings
Facilitators	\$12,000.00	1.94%	Includes Residency in Spring and facilitator cost for Fellowship and Ascension Project
Total Fellowship Participant Costs	\$88,600.00	14.35%	
<i>Communications/Publication Costs</i>			
Social Media Manager	\$9,000.00	1.46%	Kiah Albritton
Social Media and Advertising	\$2,000.00	0.32%	Social Media Marketing (boosting posts)
Total Communication/Publication Costs	\$11,000.00	1.78%	
<i>Other Direct Costs</i>			
Consultants/Contracts	\$25,000.00	4.05%	Consultants and Subcontractors
Accounting Services	\$3,000.00	0.49%	Bookkeeping, Taxes, & Payroll w/CPA from Brown & Brown Associates
Meeting expenses	\$3,000.00	0.49%	One Board Retreat + One Team Retreat
Office Supplies	\$2,000.00	0.32%	Postage, office supplies, paper, folders, pens, checks
Printing and Marketing	\$10,000.00	1.62%	Materials for Fellowship, Conferences, Convenings, and SWAG
Food	\$10,000.00	1.62%	In-person conveyings + 2 Board Dinners
Convening Spaces	\$2,000.00	0.32%	Diversified (Location TBD if in person); will try to have space donated
Honorariums/Speaker Fees	\$20,000.00	3.24%	\$200 honorarium per facilitator for the fellowship and speaker fees for guests for virtual conveyings/Diversified
Total Other Direct Costs	\$75,000.00	12.14%	
<i>Indirect (Overhead) Costs</i>			
Rent	\$4,500.00	0.73%	Nashville Entrepreneur Center Membership
Utilities	\$6,300.00	1.02%	Cellphone and Internet reimbursement up to \$175 per month
Shared Administrative Support	\$0.00	0.00%	
Miscellaneous Operating Expenses	\$5,000.00	0.81%	Mailchimp, Zoom, Google Drive, Mighty Networks
Total Indirect Costs	\$15,800.00	2.56%	
TOTAL PROGRAM EXPENSES	\$617,566.75	100%	
DIFFERENCE (Revenues less Expenses)	\$ 197,865.25		
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