

FOUNDATION FOR TENNESSEE CHESS

FINANCIAL STATEMENTS

**DECEMBER 31, 2012
(unaudited)**

COMPILED BY: Wallace & Bowers
Certified Public Accountants
95 White Bridge Road
Suite 308
Nashville, TN 37205
615/352-1555

Wallace & Bowers
CERTIFIED PUBLIC ACCOUNTANTS
95 WHITE BRIDGE ROAD, SUITE 308
NASHVILLE, TENNESSEE 37205

615/352-1555

Foundation for Tennessee Chess
2911 Belmont Blvd
Nashville, TN 37212

We have compiled the accompanying balance sheet of Foundation for Tennessee Chess, a non-profit corporation, as of December 31, 2012, and the related statement of income, for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them. However, we did become aware of a departure from generally accepted accounting principles that is described in the following paragraph.

Management has elected to omit substantially all of the disclosures and statement of retained earnings required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and changes in cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,

Wallace & Bowers

Wallace & Bowers
Certified Public Accountants
February 25, 2013

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Accrual Basis

Nashville Chess Center
Balance Sheet
As of December 31, 2012

	Dec 31, 12	Nov 30, 12	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
US Bank checking	63,905.90	56,012.27	7,893.63
Total Checking/Savings	63,905.90	56,012.27	7,893.63
Total Current Assets	63,905.90	56,012.27	7,893.63
Fixed Assets			
Accumulated Depreciation	-106,021.00	-96,784.90	-9,236.10
Building	393,543.00	393,543.00	0.00
Computers	491.60	491.60	0.00
Equipment	3,903.78	3,903.78	0.00
Land	100,000.00	100,000.00	0.00
Total Fixed Assets	391,917.38	401,153.48	-9,236.10
Other Assets			
Restricted Vanguard Investments			
Bonds			
High - Yield Corp Fund Inv	14,382.30	13,393.67	988.63
Inter-Term Invest- GR Inv	0.00	-0.27	0.27
Inter-Term Invest-Gr Adm	75,195.98	72,791.46	2,404.52
Inter-TermBOND Index Adm	16,500.47	16,238.34	262.13
Short-Term Bond Index Inv	6,316.68	6,304.79	11.89
Short-Term Invest - GR INV	14,301.91	14,051.00	250.91
Total Bonds	126,697.34	122,778.99	3,918.35
Short - Term Investments			
LifeStrategy Income Fund - 20%	8,017.31	7,977.82	39.49
Prime Money Mkt Fund	32,257.24	25,110.94	7,146.30
Total Short - Term Investments	40,274.55	33,088.76	7,185.79
Stocks			
Equity Income Fund Inv	7,757.54	7,034.78	722.76
Total Stocks	7,757.54	7,034.78	722.76
Total Restricted Vanguard Investments	174,729.43	162,902.53	11,826.90
Total Other Assets	174,729.43	162,902.53	11,826.90
TOTAL ASSETS	630,552.71	620,068.28	10,484.43
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deposit Escrow	1,500.00	1,500.00	0.00
Total Other Current Liabilities	1,500.00	1,500.00	0.00
Total Current Liabilities	1,500.00	1,500.00	0.00
Total Liabilities	1,500.00	1,500.00	0.00
Equity			
Prior Year Net Assets	446,031.07	446,031.07	0.00
Restricted Net Assests	163,916.94	163,916.94	0.00
Net Income	19,104.70	8,620.27	10,484.43
Total Equity	629,052.71	618,568.28	10,484.43
TOTAL LIABILITIES & EQUITY	630,552.71	620,068.28	10,484.43

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Accrual Basis

Nashville Chess Center
Profit & Loss
December 2012

	Dec 12	Jan - Dec 12	% of Income
Ordinary Income/Expense			
Income			
Club Express	1,720.00	17,827.00	4.5%
Contributions Income			
Alvin Harris	1,000.00	1,000.00	2.6%
Beverly Zak	0.00	100.00	0.0%
Buzz Heidtke & Company	0.00	1,000.00	0.0%
Byron Smith	5,000.00	5,000.00	13.0%
Community Foundation	0.00	1,700.00	0.0%
Dr. Martin Katahn	5,000.00	5,000.00	13.0%
Gaylord	0.00	500.00	0.0%
Parents of Marco Mirnics	1,000.00	1,000.00	2.6%
Parents of Nathan Baulch	0.00	4,000.00	0.0%
Ray Bowling	0.00	100.00	0.0%
Sloan Family	0.00	250.00	0.0%
T&T Family Foundation	0.00	5,000.00	0.0%
The Memorial Foundation	0.00	6,000.00	0.0%
Tony & Helen Neglia	1,500.00	1,500.00	3.9%
Total Contributions Income	13,500.00	32,150.00	35.0%
Fees			
Camps			
MLK Camp	75.00	1,715.00	0.2%
NCC Summer Camp	0.00	22,442.50	0.0%
Presidents Day Camp	0.00	3,107.50	0.0%
Shopping Camp	0.00	807.50	0.0%
Winter Camp	2,723.72	2,723.72	7.1%
Total Camps	2,798.72	30,796.22	7.2%
NCC Membership	0.00	660.00	0.0%
Tournaments			
April Swiss	0.00	90.00	0.0%
August Swiss	0.00	505.00	0.0%
February Swiss	0.00	110.00	0.0%
Friday Night Chess League	0.00	270.00	0.0%
July Swiss	0.00	40.00	0.0%
Meigs Scholastics	0.00	1,290.00	0.0%
Mid South K-12 Championship	0.00	135.00	0.0%
November Swiss	0.00	74.00	0.0%
October Swiss	0.00	60.00	0.0%
September Swiss	0.00	191.00	0.0%
USN Scholastics	647.00	1,367.00	1.7%
Total Tournaments	647.00	4,132.00	1.7%
Total Fees	3,445.72	35,588.22	8.9%
Investment Income			
Dividend Income	4,985.38	4,985.38	12.9%
Long-Term Cap Gains	1,743.09	1,743.09	4.5%
Short Term Cap Gains	417.83	417.83	1.1%
Unrealized Gains(Losses)	4,680.60	4,680.60	12.1%
Total Investment Income	11,826.90	11,826.90	30.6%
Membership Dues	335.00	3,378.50	0.9%
Miscellaneous Income			
United Way of Metropolitan Nash	0.00	288.71	0.0%
Miscellaneous Income - Other	0.00	735.00	0.0%
Total Miscellaneous Income	0.00	1,023.71	0.0%
Program Fees			
BGA	0.00	1,500.00	0.0%
Clovercroft	0.00	1,000.00	0.0%
Covenant School	0.00	3,000.00	0.0%
Crockett Elementary	0.00	1,000.00	0.0%
Currey Ingram	375.00	2,250.00	1.0%
Donelson Christian Academy	0.00	3,000.00	0.0%

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Accrual Basis

Nashville Chess Center
Profit & Loss
December 2012

	Dec 12	Jan - Dec 12	% of Income
Eakin Program	0.00	3,300.00	0.0%
Edmondson	0.00	7,200.00	0.0%
Ensworth School	0.00	5,000.00	0.0%
FRA	0.00	2,700.00	0.0%
Glendale Elementary	0.00	1,200.00	0.0%
Hull-Jackson	0.00	2,400.00	0.0%
Indian Lake Elementary	0.00	3,082.44	0.0%
Julia Green Elem.	0.00	4,800.00	0.0%
Kenrose	0.00	1,000.00	0.0%
Lipscomb University	0.00	3,500.00	0.0%
Montgomery Bell Academy	0.00	1,500.00	0.0%
OverBrook	0.00	3,000.00	0.0%
Pope John Paul II	0.00	2,700.00	0.0%
St. Bernard Academy	1,500.00	1,540.00	3.9%
Sunset Elementary	4,000.00	5,610.00	10.4%
University School	0.00	11,000.00	0.0%
USN	15.00	15.00	0.0%
Total Program Fees	5,890.00	71,297.44	15.3%
Reimbursed Expenses	0.00	85.00	0.0%
Rental Income	750.00	9,000.00	1.9%
Tournament			
Holiday	330.00	330.00	0.9%
March Swiss	0.00	80.00	0.0%
Predators Chess Day	0.00	-96.00	0.0%
Total Tournament	330.00	314.00	0.9%
USCF Membership Fees	806.00	860.00	2.1%
Total Income	38,603.62	183,350.77	100.0%
Expense			
Bank Service Charges	0.00	8.25	0.0%
Contract Labor	16,491.89	107,784.01	42.7%
Depreciation Expense	9,236.10	11,064.00	23.9%
Dues and Subscriptions	0.00	-160.00	0.0%
Groundskeeping	0.00	1,860.00	0.0%
Insurance			
Liability Insurance	339.50	3,142.05	0.9%
Total Insurance	339.50	3,142.05	0.9%
Internet	246.97	2,245.12	0.6%
Meals and Entertainment	312.37	495.66	0.8%
Miscellaneous	0.00	-15.00	0.0%
Office Supplies	0.00	664.74	0.0%
Printing and Reproduction	0.00	976.68	0.0%
Prizes - Cash	225.00	1,327.50	0.6%
Prizes - Non-Cash			
Trophies	368.00	4,976.94	1.0%
Total Prizes - Non-Cash	368.00	4,976.94	1.0%
Professional Fees			
Accounting	0.00	3,500.00	0.0%
Consulting	500.00	5,500.00	1.3%
Legal Fees	0.00	202.10	0.0%
Total Professional Fees	500.00	9,202.10	1.3%
Program Expense	0.00	1,141.39	0.0%
Repairs			
Building Repairs	58.00	2,502.00	0.2%
Equipment Repairs	0.00	326.25	0.0%
Total Repairs	58.00	2,828.25	0.2%
Supplies			
Marketing	0.00	2,996.99	0.0%
Office	20.57	338.80	0.1%
Supplies - Other	147.21	1,518.88	0.4%

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Accrual Basis

Nashville Chess Center
Profit & Loss
December 2012

	Dec 12	Jan - Dec 12	% of Income
Total Supplies	167.78	4,854.67	0.4%
Taxes			
Personalty Tax	0.00	37.94	0.0%
Real Estate Tax	0.00	7,626.88	0.0%
Total Taxes	0.00	7,664.82	0.0%
USCF			
Membership Fees	0.00	-52.00	0.0%
Rating Fees	174.00	1,011.75	0.5%
USCF - Other	0.00	-40.00	0.0%
Total USCF	174.00	919.75	0.5%
Utilities			
Gas and Electric	0.00	2,855.45	0.0%
Water	0.00	413.61	0.0%
Total Utilities	0.00	3,269.06	0.0%
Total Expense	28,119.61	164,249.99	72.8%
Net Ordinary Income	10,484.01	19,100.78	27.2%
Other Income/Expense			
Other Income			
Interest Income	0.42	3.92	0.0%
Total Other Income	0.42	3.92	0.0%
Net Other Income	0.42	3.92	0.0%
Net Income	10,484.43	19,104.70	27.2%

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
Ordinary Income/Expense			
Income			
Club Express	17,827.00	15,085.00	2,742.00
Contributions Income			
Alvin Harris	1,000.00	1,000.00	0.00
Beverly Zak	100.00	0.00	100.00
Buzz Heidtke & Company	1,000.00	1,000.00	0.00
Byron Smith	5,000.00	0.00	5,000.00
Community Foundation	1,700.00	1,000.00	700.00
Crest Honda	0.00	1,200.00	-1,200.00
Dr. Martin Katahn	5,000.00	5,000.00	0.00
Gaylord	500.00	500.00	0.00
Karoly Mirnics	0.00	1,000.00	-1,000.00
Parents of Marco Mirnics	1,000.00	0.00	1,000.00
Parents of Nathan Baulch	4,000.00	0.00	4,000.00
Peter Lahde	0.00	200.00	-200.00
Ray Bowling	100.00	0.00	100.00
Regions Bank	0.00	1,000.00	-1,000.00
Robert Sturges	0.00	20.00	-20.00
Sam Strang	0.00	1,000.00	-1,000.00
Sloan Family	250.00	0.00	250.00
T&T Family Foundation	5,000.00	0.00	5,000.00
TCH Baulch Foundation	0.00	2,000.00	-2,000.00
The Memorial Foundation	6,000.00	5,000.00	1,000.00
Tony & Helen Neglia	1,500.00	1,500.00	0.00
Walmart Neighborhood Market	0.00	1,000.00	-1,000.00
Total Contributions Income	32,150.00	22,420.00	9,730.00
Fees			
Camps			
MLK Camp	1,715.00	1,732.50	-17.50
NCC Summer Camp	22,442.50	19,118.00	3,324.50
Presidents Day Camp	3,107.50	1,388.50	1,719.00
Shopping Camp	807.50	1,542.50	-735.00
Winter Camp	2,723.72	3,486.00	-762.28
Camps - Other	0.00	230.00	-230.00
Total Camps	30,796.22	27,497.50	3,298.72
NCC Membership	660.00	5,799.00	-5,139.00
Tournaments			
April Swiss	90.00	30.00	60.00
August Swiss	505.00	70.00	435.00
Christmas Quick	0.00	5.00	-5.00
Club Ladder	0.00	10.00	-10.00
February Swiss	110.00	0.00	110.00
Fees	0.00	5.00	-5.00
Friday Night Chess League	270.00	0.00	270.00
July Swiss	40.00	0.00	40.00
Meigs Scholastics	1,290.00	1,919.00	-629.00
Mid South K-12 Championship	135.00	1,000.00	-865.00
Music City Fall scholastic	0.00	100.00	-100.00
November Swiss	74.00	0.00	74.00
October Swiss	60.00	0.00	60.00

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
September Swiss	191.00	0.00	191.00
USN Scholastics	1,367.00	2,257.00	-890.00
Total Tournaments	4,132.00	5,396.00	-1,264.00
Total Fees	35,588.22	38,692.50	-3,104.28
Investment Income			
Dividend Income	4,985.38	7,625.72	-2,640.34
Long-Term Cap Gains	1,743.09	0.00	1,743.09
Short Term Cap Gains	417.83	0.00	417.83
Unrealized Gains(Losses)	4,680.60	1,656.48	3,024.12
Total Investment Income	11,826.90	9,282.20	2,544.70
Membership Dues	3,378.50	0.00	3,378.50
Miscellaneous Income			
United Way of Metropolitan Nash	288.71	115.00	173.71
Miscellaneous Income - Other	735.00	106.00	629.00
Total Miscellaneous Income	1,023.71	221.00	802.71
Program Fees			
BGA	1,500.00	4,500.00	-3,000.00
Clovercroft	1,000.00	0.00	1,000.00
Covenant School	3,000.00	1,500.00	1,500.00
Crockett Elementary	1,000.00	0.00	1,000.00
Currey Ingram	2,250.00	3,825.00	-1,575.00
David Lipscomb Elementary	0.00	3,000.00	-3,000.00
Donelson Christian Academy	3,000.00	0.00	3,000.00
Eakin Program	3,300.00	3,300.00	0.00
Edmondson	7,200.00	2,400.00	4,800.00
Ensworth School	5,000.00	5,000.00	0.00
FRA	2,700.00	2,800.00	-100.00
Glendale Elementary	1,200.00	1,130.00	70.00
Holy Rosary	0.00	1,000.00	-1,000.00
Hull-Jackson	2,400.00	0.00	2,400.00
Hume Fogg High School	0.00	2,400.00	-2,400.00
Indian Lake Elementary	3,082.44	1,865.56	1,216.88
Julia Green Elem.	4,800.00	2,400.00	2,400.00
Kenrose	1,000.00	0.00	1,000.00
Lipscomb University	3,500.00	0.00	3,500.00
Meigs	0.00	15.00	-15.00
Montgomery Bell Academy	1,500.00	0.00	1,500.00
Our Savior Lutheran Academy	0.00	1,500.00	-1,500.00
OverBrook	3,000.00	3,000.00	0.00
Pennington Elementary	0.00	2,400.00	-2,400.00
Pope John Paul II	2,700.00	2,700.00	0.00
St Paul Christian Academy	0.00	5,000.00	-5,000.00
St. Bernard Academy	1,540.00	3,500.00	-1,960.00
Stanford Montessori	0.00	2,400.00	-2,400.00
Sunset Elementary	5,610.00	2,300.00	3,310.00
The Covenant School	0.00	750.00	-750.00
Thomas Edison PTA	0.00	450.00	-450.00
University School	11,000.00	0.00	11,000.00
USN	15.00	8,000.00	-7,985.00

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
Total Program Fees	71,297.44	67,135.56	4,161.88
Reimbursed Expenses	85.00	26.00	59.00
Rental Income	9,000.00	7,712.25	1,287.75
Tournament			
4th of July Swiss	0.00	40.00	-40.00
Holiday	330.00	0.00	330.00
March Swiss	80.00	0.00	80.00
Mid State Qualifier	0.00	80.00	-80.00
National Chess Day	0.00	575.00	-575.00
Predators Chess Day	-96.00	0.00	-96.00
Total Tournament	314.00	695.00	-381.00
USCF Membership Fees	860.00	361.25	498.75
Total Income	183,350.77	161,630.76	21,720.01
Expense			
Bank Service Charges	8.25	95.00	-86.75
Contract Labor	107,784.01	105,121.93	2,662.08
Credit Card Fees	0.00	39.00	-39.00
Depreciation Expense	11,064.00	11,273.00	-209.00
Dues and Subscriptions	-160.00	0.00	-160.00
Groundskeeping	1,860.00	450.00	1,410.00
Insurance			
Liability Insurance	3,142.05	3,096.08	45.97
Total Insurance	3,142.05	3,096.08	45.97
Interest Expense			
Finance Charge	0.00	39.29	-39.29
Interest Expense - Other	0.00	5.57	-5.57
Total Interest Expense	0.00	44.86	-44.86
Internet	2,245.12	2,665.91	-420.79
Licenses and Permits	0.00	10.00	-10.00
Meals and Entertainment	495.66	205.22	290.44
Miscellaneous	-15.00	7.25	-22.25
Office Supplies	664.74	921.54	-256.80
Printing and Reproduction	976.68	411.00	565.68
Prizes - Cash	1,327.50	563.70	763.80
Prizes - Non-Cash			
Trophies	4,976.94	3,509.63	1,467.31
Total Prizes - Non-Cash	4,976.94	3,509.63	1,467.31
Professional Fees			
Accounting	3,500.00	4,700.00	-1,200.00
Consulting	5,500.00	6,024.06	-524.06
Legal Fees	202.10	232.76	-30.66
Total Professional Fees	9,202.10	10,956.82	-1,754.72
Program Expense	1,141.39	654.14	487.25
Repairs			
Building Repairs	2,502.00	5,641.58	-3,139.58
Equipment Repairs	326.25	326.25	0.00

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
Total Repairs	2,828.25	5,967.83	-3,139.58
Supplies			
Marketing	2,996.99	489.99	2,507.00
Office	338.80	0.00	338.80
Supplies - Other	1,518.88	1,985.90	-467.02
Total Supplies	4,854.67	2,475.89	2,378.78
Taxes			
Personalty Tax	37.94	42.24	-4.30
Real Estate Tax	7,626.88	7,626.88	0.00
Total Taxes	7,664.82	7,669.12	-4.30
USCF			
Membership Fees	-52.00	1,016.00	-1,068.00
Rating Fees	1,011.75	455.75	556.00
USCF - Other	-40.00	0.00	-40.00
Total USCF	919.75	1,471.75	-552.00
Utilities			
Gas and Electric	2,855.45	4,170.27	-1,314.82
Water	413.61	478.60	-64.99
Total Utilities	3,269.06	4,648.87	-1,379.81
Total Expense	164,249.99	162,258.54	1,991.45
Net Ordinary Income	19,100.78	-627.78	19,728.56
Other Income/Expense			
Other Income			
Interest Income	3.92	2.53	1.39
Total Other Income	3.92	2.53	1.39
Net Other Income	3.92	2.53	1.39
Net Income	19,104.70	-625.25	19,729.95

Nashville Chess Center
Statement of Cash Flows
 January through December 2012

	<u>Jan - Dec 12</u>
OPERATING ACTIVITIES	
Net Income	19,104.70
Net cash provided by Operating Activities	19,104.70
INVESTING ACTIVITIES	
Accumulated Depreciation	11,064.00
Restricted Vanguard Investments:Bonds:High - Yield Corp ...	-988.63
Restricted Vanguard Investments:Bonds:Inter-Term Invest- ...	-0.27
Restricted Vanguard Investments:Bonds:Inter-Term Invest-...	-2,404.52
Restricted Vanguard Investments:Bonds:Inter-TermBond In...	-262.13
Restricted Vanguard Investments:Bonds:Short-Term Bond I...	-11.89
Restricted Vanguard Investments:Bonds:Short-Term Invest ...	-250.91
Restricted Vanguard Investments:Short - Term Investments:...	-39.49
Restricted Vanguard Investments:Short - Term Investments:...	-7,146.30
Restricted Vanguard Investments:Stocks:Equity Income Fu...	-722.76
Net cash provided by Investing Activities	-762.90
Net cash increase for period	18,341.80
Cash at beginning of period	45,564.10
Cash at end of period	<u><u>63,905.90</u></u>

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Accrual Basis

Nashville Chess Center

General Ledger

As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
US Bank checking						56,012.27
Deposit	12/3/2012			2,583.00		58,595.27
Check	12/3/2012	CD12...	CVS		11.99	58,583.28
Check	12/3/2012	CD12...	USCF		80.75	58,502.53
Check	12/3/2012	CD12...	USCF SALES		126.00	58,376.53
Check	12/3/2012	CD12...	Kobe Steaks		214.77	58,161.76
Check	12/3/2012	CD12...	Club Express		85.09	58,076.67
Deposit	12/4/2012			485.00		58,561.67
Check	12/5/2012	cd110...	Cook's Pest Control		58.00	58,503.67
Check	12/5/2012	cd110...	Todd Andrews.		2,635.02	55,868.65
Check	12/5/2012	cd110...	Tiffany Elliot		500.00	55,368.65
Check	12/5/2012	cd110...	Lindsey Scruggs		90.00	55,278.65
Check	12/6/2012	cd120...	Comcast		121.67	55,156.98
Deposit	12/6/2012			15.00		55,171.98
Check	12/6/2012	CD12...	Kroger		9.22	55,162.76
Check	12/6/2012	CD12...	Corner Pub Midtown		44.22	55,118.54
Check	12/10/2012	cd120...	John Goddard		100.00	55,018.54
Deposit	12/10/2012			100.00		55,118.54
Deposit	12/10/2012			580.00		55,698.54
Check	12/10/2012	CD12...	USCF		4.00	55,694.54
Check	12/10/2012	CD12...	USCF		8.75	55,685.79
Check	12/10/2012	CD12...	USCF		17.00	55,668.79
Check	12/11/2012	CD12...	Club Express		21.13	55,647.66
Deposit	12/12/2012			120.00		55,767.66
Deposit	12/12/2012			675.00		56,442.66
Check	12/13/2012	CD12...	Staples		20.57	56,422.09
Deposit	12/13/2012			5,000.00		61,422.09
Check	12/14/2012	CD12...	Todd Andrews.		3,261.87	58,160.22
Check	12/14/2012	CD12...	Josh Wolff		1,350.00	56,810.22
Check	12/14/2012	CD12...	James Lech		1,137.50	55,672.72
Check	12/14/2012	CD12...	Lane Stafford		1,312.50	54,360.22
Check	12/14/2012	CD12...	Dewitt Pullen		1,462.50	52,897.72
Check	12/14/2012	CD12...	Lindsey Scruggs		337.50	52,560.22
Check	12/14/2012	CD12...	John Goddard		360.00	52,200.22
Check	12/14/2012	CD12...	Ron Burnett		225.00	51,975.22
Check	12/14/2012	CD12...	Ean Kitchens		637.50	51,337.72
Check	12/14/2012	CD12...	Kelsey Kitchens		637.50	50,700.22
Check	12/14/2012	CD12...	Tiffany Elliot		1,732.50	48,967.72
Check	12/14/2012	CD12...	Jacob Wilson		337.50	48,630.22
Check	12/14/2012	CD12...	Nicholas Tomlin		600.00	48,030.22
Check	12/17/2012	CD12...	USCF		14.00	48,016.22
Check	12/17/2012	CD12...	USCF		49.50	47,966.72
Check	12/17/2012	CD12...	Mazatlan Mexican		53.38	47,913.34
Check	12/17/2012	CD12...	Manhattan Trophies		368.00	47,545.34
Deposit	12/19/2012			1,560.00		49,105.34
Deposit	12/19/2012			1,500.00		50,605.34
Check	12/20/2012	CD12...	State Auto Companies		339.50	50,265.84
Deposit	12/21/2012			300.00		50,565.84
Deposit	12/21/2012			4,588.72		55,154.56
Check	12/21/2012	CD12...	Club Express		19.08	55,135.48
Deposit	12/24/2012			560.00		55,695.48
Check	12/24/2012	CD12...	McPherson Consulting Group		500.00	55,195.48
Deposit	12/24/2012			1,000.00		56,195.48
Check	12/26/2012	CD12...	Deposited Item Returned		20.00	56,175.48
Deposit	12/28/2012			1,000.00		57,175.48
Deposit	12/31/2012			6,730.00		63,905.48
Deposit	12/31/2012			0.42		63,905.90
Total US Bank checking				26,797.14	18,903.51	63,905.90
US Bank Savings						0.00
Total US Bank Savings						0.00
Rent Receivable						0.00
Total Rent Receivable						0.00
NSF CHECKS						0.00
Total NSF CHECKS						0.00

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Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Undeposited Funds						0.00
Total Undeposited Funds						0.00
Accumulated Depreciation						-96,784.90
General Jo...	12/31/2012	5			9,236.10	-106,021.00
Total Accumulated Depreciation				0.00	9,236.10	-106,021.00
Building						393,543.00
Total Building						393,543.00
Computers						491.60
Total Computers						491.60
Equipment						3,903.78
Total Equipment						3,903.78
Land						100,000.00
Total Land						100,000.00
Restricted Vanguard Investments						162,902.53
Bonds						122,778.99
High - Yield Corp Fund Inv						13,393.67
General Jo...	12/31/2012	4		988.63		14,382.30
Total High - Yield Corp Fund Inv				988.63	0.00	14,382.30
Inter-Term Bond Index Inv						0.00
Total Inter-Term Bond Index Inv						0.00
Inter-Term Invest- GR Inv						-0.27
General Jo...	12/31/2012	4		0.27		0.00
Total Inter-Term Invest- GR Inv				0.27	0.00	0.00
Inter-Term Invest-Gr Adm						72,791.46
General Jo...	12/31/2012	4		2,404.52		75,195.98
Total Inter-Term Invest-Gr Adm				2,404.52	0.00	75,195.98
Inter-TermBOND Index Adm						16,238.34
General Jo...	12/31/2012	4		262.13		16,500.47
Total Inter-TermBOND Index Adm				262.13	0.00	16,500.47
LifeStrategy Income Fund - 60%						0.00
Total LifeStrategy Income Fund - 60%						0.00
Short-Term Bond Index Inv						6,304.79
General Jo...	12/31/2012	4		11.89		6,316.68
Total Short-Term Bond Index Inv				11.89	0.00	6,316.68
Short-Term Invest - GR INV						14,051.00
General Jo...	12/31/2012	4		250.91		14,301.91
Total Short-Term Invest - GR INV				250.91	0.00	14,301.91
Bonds - Other						0.00
Total Bonds - Other						0.00
Total Bonds				3,918.35	0.00	126,697.34
Short - Term Investments						33,088.76
LifeStrategy Income Fund - 20%						7,977.82
General Jo...	12/31/2012	4		39.49		8,017.31
Total LifeStrategy Income Fund - 20%				39.49	0.00	8,017.31
Prime Money Mkt Fund						25,110.94
General Jo...	12/31/2012	4		7,146.30		32,257.24
Total Prime Money Mkt Fund				7,146.30	0.00	32,257.24
Short - Term Investments - Other						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Total Short - Term Investments - Other						0.00
Total Short - Term Investments				7,185.79	0.00	40,274.55
Stocks						7,034.78
Equity Income Fund Inv						7,034.78
General Jo...	12/31/2012	4		722.76		7,757.54
Total Equity Income Fund Inv				722.76	0.00	7,757.54
LifeStrategy Income Fund - 20%						0.00
Total LifeStrategy Income Fund - 20%						0.00
VBS Stock Holding						0.00
Total VBS Stock Holding						0.00
Stocks - Other						0.00
Total Stocks - Other						0.00
Total Stocks				722.76	0.00	7,757.54
Restricted Vanguard Investments - Other						0.00
Total Restrictd Vanguard Investments - Other						0.00
Total Restrictd Vanguard Investments				11,826.90	0.00	174,729.43
Utility Deposit-Gas						0.00
Total Utility Deposit-Gas						0.00
Deposit Escrow						-1,500.00
Total Deposit Escrow						-1,500.00
Payroll Liabilities						0.00
Total Payroll Liabilities						0.00
Tennessee Tempo						0.00
Total Tennessee Tempo						0.00
Opening Bal Equity						0.00
Total Opening Bal Equity						0.00
Prior Year Net Assets						-446,031.07
Total Prior Year Net Assets						-446,031.07
Restricted Net Assests						-163,916.94
Total Restricted Net Assests						-163,916.94
Campaign Income						0.00
Total Campaign Income						0.00
Club Express						-16,107.00
Deposit	12/4/2012				485.00	-16,592.00
Deposit	12/12/2012				675.00	-17,267.00
Deposit	12/24/2012				560.00	-17,827.00
Total Club Express				0.00	1,720.00	-17,827.00
Contributions Income						-18,650.00
Alvin Harris						0.00
Deposit	12/24/2012				1,000.00	-1,000.00
Total Alvin Harris				0.00	1,000.00	-1,000.00
Beverly Zak						-100.00
Total Beverly Zak						-100.00
BOA Charitable Foundation						0.00
Total BOA Charitable Foundation						0.00
Bob Waterman						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Total Bob Waterman						0.00
Buy a Square						0.00
Total Buy a Square						0.00
Buzz Heidtke & Company						-1,000.00
Total Buzz Heidtke & Company						-1,000.00
Byron Smith						0.00
Deposit	12/31/2012				5,000.00	-5,000.00
Total Byron Smith				0.00	5,000.00	-5,000.00
Charles & Anne Roos						0.00
Total Charles & Anne Roos						0.00
Charlie McMillan						0.00
Total Charlie McMillan						0.00
Colin Smith Family						0.00
Total Colin Smith Family						0.00
Community Foundation						-1,700.00
Total Community Foundation						-1,700.00
Crest Honda						0.00
Total Crest Honda						0.00
Dale Randels						0.00
Total Dale Randels						0.00
Delphine Roberts						0.00
Total Delphine Roberts						0.00
Donald Pierce						0.00
Total Donald Pierce						0.00
Dr. Martin Katahn						0.00
Deposit	12/13/2012				5,000.00	-5,000.00
Total Dr. Martin Katahn				0.00	5,000.00	-5,000.00
Emma Broadie						0.00
Total Emma Broadie						0.00
Felix Eckhardt						0.00
Total Felix Eckhardt						0.00
Fred Cassity						0.00
Total Fred Cassity						0.00
Gaylord						-500.00
Total Gaylord						-500.00
George Dean						0.00
Total George Dean						0.00
Gerald Larsen						0.00
Total Gerald Larsen						0.00
Harry Sabine						0.00
Total Harry Sabine						0.00
Holy Rosary Academy						0.00
Total Holy Rosary Academy						0.00
Ina Hubbard						0.00
Total Ina Hubbard						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Ingram Book Company						0.00
Total Ingram Book Company						0.00
James Dickson						0.00
Total James Dickson						0.00
Jessica Bridges						0.00
Total Jessica Bridges						0.00
Jim Lech						0.00
Total Jim Lech						0.00
Joel Keels						0.00
Total Joel Keels						0.00
Johnson Foundation						0.00
Total Johnson Foundation						0.00
Joseph-Beth Booksellers						0.00
Total Joseph-Beth Booksellers						0.00
Julia Green Chess Club						0.00
Total Julia Green Chess Club						0.00
Karoly Mirnics						0.00
Total Karoly Mirnics						0.00
Kathryn Andreen						0.00
Total Kathryn Andreen						0.00
Kirk & Stefanie Porter						0.00
Total Kirk & Stefanie Porter						0.00
L.O. Heidtke						0.00
Total L.O. Heidtke						0.00
Laura S. Fitzgerald Cooper						0.00
Total Laura S. Fitzgerald Cooper						0.00
Leigh Anne Stewart						0.00
Total Leigh Anne Stewart						0.00
Lindsey Scruggs						0.00
Total Lindsey Scruggs						0.00
Mark & Mary Ellen Pickrell						0.00
Total Mark & Mary Ellen Pickrell						0.00
Morphett Family						0.00
Total Morphett Family						0.00
Nance Family						0.00
Total Nance Family						0.00
Nancy Hodes						0.00
Total Nancy Hodes						0.00
Nashville Predators						0.00
Total Nashville Predators						0.00
Parents of Alexander Qin						0.00
Total Parents of Alexander Qin						0.00
Parents of Christopher Welch						0.00
Total Parents of Christopher Welch						0.00
Parents of Eamonn Donnelly						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Total Parents of Eamonn Donnelly						0.00
Parents of Marco Mirnics						0.00
Deposit	12/28/2012				1,000.00	-1,000.00
Total Parents of Marco Mirnics				0.00	1,000.00	-1,000.00
Parents of Nathan Baulch						-4,000.00
Total Parents of Nathan Baulch						-4,000.00
Parents of Paul Butts						0.00
Total Parents of Paul Butts						0.00
Perian Strang						0.00
Total Perian Strang						0.00
Peter Cialegia						0.00
Total Peter Cialegia						0.00
Peter Lahde						0.00
Total Peter Lahde						0.00
Predators Foundation						0.00
Total Predators Foundation						0.00
Ray Bowling						-100.00
Total Ray Bowling						-100.00
Reed Boeger						0.00
Total Reed Boeger						0.00
Regions Bank						0.00
Total Regions Bank						0.00
Restricted						0.00
Total Restricted						0.00
Rick Telleri						0.00
Total Rick Telleri						0.00
Robert Sturges						0.00
Total Robert Sturges						0.00
Sam Strang						0.00
Total Sam Strang						0.00
Schoenfield Family						0.00
Total Schoenfield Family						0.00
Sloan Family						-250.00
Total Sloan Family						-250.00
Southpoint Capital Advisors LP						0.00
Total Southpoint Capital Advisors LP						0.00
Stonebridge Financial Services						0.00
Total Stonebridge Financial Services						0.00
T&T Family Foundation						-5,000.00
Total T&T Family Foundation						-5,000.00
Tanner Jacobson						0.00
Total Tanner Jacobson						0.00
TCH Baulch Foundation						0.00
Total TCH Baulch Foundation						0.00
The Memorial Foundation						-6,000.00

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Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Total The Memorial Foundation						-6,000.00
The Tennessee Trust						0.00
Total The Tennessee Trust						0.00
Theresa Wilson						0.00
Total Theresa Wilson						0.00
Tim Cooper						0.00
Total Tim Cooper						0.00
Todd Andrews						0.00
Total Todd Andrews						0.00
Tony & Helen Neglia						0.00
Deposit	12/19/2012				1,500.00	-1,500.00
Total Tony & Helen Neglia				0.00	1,500.00	-1,500.00
Turner Family Foundation						0.00
Total Turner Family Foundation						0.00
Unrestricted						0.00
Total Unrestricted						0.00
Vidya Rao						0.00
Total Vidya Rao						0.00
Walmart Neighborhood Market						0.00
Total Walmart Neighborhood Market						0.00
Wang Fu						0.00
Total Wang Fu						0.00
Wei Zheng						0.00
Total Wei Zheng						0.00
Contributions Income - Other						0.00
Total Contributions Income - Other						0.00
Total Contributions Income				0.00	13,500.00	-32,150.00
Donation Match-Dr. Katahn						0.00
Total Donation Match-Dr. Katahn						0.00
Fees						-32,142.50
Camps						-27,997.50
GM Camp						0.00
Total GM Camp						0.00
Labor Day Camp						0.00
Total Labor Day Camp						0.00
MLK Camp						-1,640.00
Deposit	12/3/2012				75.00	-1,715.00
Total MLK Camp				0.00	75.00	-1,715.00
NCC Summer Camp						-22,442.50
Total NCC Summer Camp						-22,442.50
Presidents Day Camp						-3,107.50
Total Presidents Day Camp						-3,107.50
Shopping Camp						-807.50
Total Shopping Camp						-807.50
Winter Camp						0.00
Deposit	12/3/2012				195.00	-195.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Deposit	12/10/2012				130.00	-325.00
Deposit	12/21/2012				300.00	-625.00
Deposit	12/21/2012				508.72	-1,133.72
Deposit	12/31/2012				1,590.00	-2,723.72
Total Winter Camp				0.00	2,723.72	-2,723.72
Camps - Other						0.00
Total Cams - Other						0.00
Total Cams				0.00	2,798.72	-30,796.22
NCC Membership						-660.00
Total NCC Membership						-660.00
Sylvan Park Chess Club						0.00
Total Sylvan Park Chess Club						0.00
Tournaments						-3,485.00
April Swiss						-90.00
Total April Swiss						-90.00
August Swiss						-505.00
Total August Swiss						-505.00
Christmas Quick						0.00
Total Christmas Quick						0.00
City #2 Amateur						0.00
Total City #2 Amateur						0.00
Club Ladder						0.00
Total Club Ladder						0.00
February Swiss						-110.00
Total February Swiss						-110.00
Fees						0.00
Total Fees						0.00
Friday Night Chess League						-270.00
Total Friday Night Chess League						-270.00
Harding Scholastics						0.00
Total Harding Scholastics						0.00
July Swiss						-40.00
Total July Swiss						-40.00
Meigs Scholastics						-1,290.00
Total Meigs Scholastics						-1,290.00
Mid South K-12 Championship						-135.00
Total Mid South K-12 Championship						-135.00
Music City Fall scholastic						0.00
Total Music City Fall scholastic						0.00
November Swiss						-74.00
Total November Swiss						-74.00
October Swiss						-60.00
Total October Swiss						-60.00
Qualifier #1						0.00
Total Qualifier #1						0.00
September Swiss						-191.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Total September Swiss						-191.00
USN Scholastics						-720.00
Deposit	12/3/2012				667.00	-1,387.00
Check	12/26/2012	CD12...	Deposited Item Returned	20.00		-1,367.00
Total USN Scholastics				20.00	667.00	-1,367.00
Wright Middle Qualifier						0.00
Total Wright Middle Qualifier						0.00
Tournaments - Other						0.00
Total Tournaments - Other						0.00
Total Tournaments				20.00	667.00	-4,132.00
Fees - Other						0.00
Total Fees - Other						0.00
Total Fees				20.00	3,465.72	-35,588.22
Grants						0.00
Total Grants						0.00
Investment Income						0.00
Dividend Income						0.00
General Jo...	12/31/2012	4			4,985.38	-4,985.38
Total Dividend Income				0.00	4,985.38	-4,985.38
Long-Term Cap Gains						0.00
General Jo...	12/31/2012	4			1,743.09	-1,743.09
Total Long-Term Cap Gains				0.00	1,743.09	-1,743.09
Short Term Cap Gains						0.00
General Jo...	12/31/2012	4			417.83	-417.83
Total Short Term Cap Gains				0.00	417.83	-417.83
Unrealized Gains(Losses)						0.00
General Jo...	12/31/2012	4			4,680.60	-4,680.60
Total Unrealized Gains(Losses)				0.00	4,680.60	-4,680.60
Investment Income - Other						0.00
Total Investment Income - Other						0.00
Total Investment Income				0.00	11,826.90	-11,826.90
Legacies & Bequests						0.00
Total Legacies & Bequests						0.00
Membership Dues						-3,043.50
Deposit	12/3/2012				75.00	-3,118.50
Deposit	12/10/2012				40.00	-3,158.50
Deposit	12/21/2012				80.00	-3,238.50
Deposit	12/31/2012				140.00	-3,378.50
Total Membership Dues				0.00	335.00	-3,378.50
Miscellaneous Income						-1,023.71
United Way of Metropolitan Nash						-288.71
Total United Way of Metropolitan Nash						-288.71
Miscellaneous Income - Other						-735.00
Total Miscellaneous Income - Other						-735.00
Total Miscellaneous Income						-1,023.71
Program Fees						-65,407.44
BGA						-1,500.00
Total BGA						-1,500.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Clovercroft						-1,000.00
Total Clovercroft						-1,000.00
Covenant School						-3,000.00
Total Covenant School						-3,000.00
Crockett Elementary						-1,000.00
Total Crockett Elementary						-1,000.00
Currey Ingram						-1,875.00
Deposit	12/10/2012				375.00	-2,250.00
Total Currey Ingram				0.00	375.00	-2,250.00
David Lipscomb Elementary						0.00
Total David Lipscomb Elementary						0.00
Donelson Christian Academy						-3,000.00
Total Donelson Christian Academy						-3,000.00
Eakin Program						-3,300.00
Total Eakin Program						-3,300.00
Edmondson						-7,200.00
Total Edmondson						-7,200.00
Ensworth School						-5,000.00
Total Ensworth School						-5,000.00
FRA						-2,700.00
Total FRA						-2,700.00
Glendale Elementary						-1,200.00
Total Glendale Elementary						-1,200.00
Harding						0.00
Total Harding						0.00
Head Magnet						0.00
Total Head Magnet						0.00
Holy Rosary						0.00
Total Holy Rosary						0.00
Hull-Jackson						-2,400.00
Total Hull-Jackson						-2,400.00
Hume Fogg High School						0.00
Total Hume Fogg High School						0.00
Indian Lake Elementary						-3,082.44
Total Indian Lake Elementary						-3,082.44
JT Moore						0.00
Total JT Moore						0.00
Julia Green Elem.						-4,800.00
Total Julia Green Elem.						-4,800.00
Kenrose						-1,000.00
Total Kenrose						-1,000.00
Linden Corner						0.00
Total Linden Corner						0.00
Lipscomb University						-3,500.00
Total Lipscomb University						-3,500.00

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Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Meigs						0.00
Total Meigs						0.00
Montgomery Bell Academy						-1,500.00
Total Montgomery Bell Academy						-1,500.00
Our Savior Lutheran Academy						0.00
Total Our Savior Lutheran Academy						0.00
OverBrook						-3,000.00
Total OverBrook						-3,000.00
Pennington Elementary						0.00
Total Pennington Elementary						0.00
Pope John Paul II						-2,700.00
Total Pope John Paul II						-2,700.00
St Edwards School						0.00
Total St Edwards School						0.00
St Paul Christian Academy						0.00
Total St Paul Christian Academy						0.00
St. Bernard Academy						-40.00
Deposit	12/19/2012				1,500.00	-1,540.00
Total St. Bernard Academy				0.00	1,500.00	-1,540.00
Stanford Montessori						0.00
Total Stanford Montessori						0.00
Sunset Elementary						-1,610.00
Deposit	12/21/2012				4,000.00	-5,610.00
Total Sunset Elementary				0.00	4,000.00	-5,610.00
The Covenant School						0.00
Total The Covenant School						0.00
Thomas Edison PTA						0.00
Total Thomas Edison PTA						0.00
University School						-11,000.00
Total University School						-11,000.00
USN						0.00
Deposit	12/6/2012				15.00	-15.00
Total USN				0.00	15.00	-15.00
Williamson County Schools						0.00
Total Williamson County Schools						0.00
Program Fees - Other						0.00
Total Program Fees - Other						0.00
Total Program Fees				0.00	5,890.00	-71,297.44
Reimbursed Expenses						-85.00
Total Reimbursed Expenses						-85.00
Rental Income						-8,250.00
Deposit	12/3/2012				750.00	-9,000.00
Total Rental Income				0.00	750.00	-9,000.00
Tournament						16.00
4th of July Swiss						0.00
Total 4th of July Swiss						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Holiday						0.00
Deposit	12/3/2012				15.00	-15.00
Deposit	12/10/2012				60.00	-75.00
Deposit	12/10/2012				75.00	-150.00
Deposit	12/12/2012				120.00	-270.00
Deposit	12/19/2012				60.00	-330.00
Total Holiday				0.00	330.00	-330.00
March Swiss						-80.00
Total March Swiss						-80.00
Mid State Qualifier						0.00
Total Mid State Qualifier						0.00
National Chess Day						0.00
Total National Chess Day						0.00
Predators Chess Day						96.00
Total Predators Chess Day						96.00
Tournament - Other						0.00
Total Tournament - Other						0.00
Total Tournament				0.00	330.00	-314.00
USCF Membership Fees						-54.00
Deposit	12/3/2012				806.00	-860.00
Total USCF Membership Fees				0.00	806.00	-860.00
Amortization Expense						0.00
Total Amortization Expense						0.00
Automobile Expense						0.00
Total Automobile Expense						0.00
Bank Service Charges						8.25
Total Bank Service Charges						8.25
Cash Discounts						0.00
Total Cash Discounts						0.00
Contract Labor						91,292.12
Check	12/5/2012	cd110...	Todd Andrews.	2,635.02		93,927.14
Check	12/5/2012	cd110...	Tiffany Elliot	500.00		94,427.14
Check	12/5/2012	cd110...	Lindsey Scruggs	90.00		94,517.14
Check	12/10/2012	cd120...	John Goddard	100.00		94,617.14
Check	12/14/2012	CD12...	Todd Andrews.	3,261.87		97,879.01
Check	12/14/2012	CD12...	Josh Wolff	1,350.00		99,229.01
Check	12/14/2012	CD12...	James Lech	1,137.50		100,366.51
Check	12/14/2012	CD12...	Lane Stafford	1,312.50		101,679.01
Check	12/14/2012	CD12...	Dewitt Pullen	1,462.50		103,141.51
Check	12/14/2012	CD12...	Lindsey Scruggs	337.50		103,479.01
Check	12/14/2012	CD12...	John Goddard	360.00		103,839.01
Check	12/14/2012	CD12...	Ean Kitchens	637.50		104,476.51
Check	12/14/2012	CD12...	Kelsey Kitchens	637.50		105,114.01
Check	12/14/2012	CD12...	Tiffany Elliot	1,732.50		106,846.51
Check	12/14/2012	CD12...	Jacob Wilson	337.50		107,184.01
Check	12/14/2012	CD12...	Nicholas Tomlin	600.00		107,784.01
Total Contract Labor				16,491.89	0.00	107,784.01
Contributions						0.00
Total Contributions						0.00
Credit Card Fees						0.00
Total Credit Card Fees						0.00
Depreciation Expense						1,827.90
General Jo...	12/31/2012	5		9,236.10		11,064.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Total Depreciation Expense				9,236.10	0.00	11,064.00
Dues and Subscriptions						-160.00
Total Dues and Subscriptions						-160.00
Equipment Rental						0.00
Total Equipment Rental						0.00
Fundraising						0.00
Consulting						0.00
Total Consulting						0.00
Fundraising - Other						0.00
Total Fundraising - Other						0.00
Total Fundraising						0.00
Groundskeeping						1,860.00
Total Groundskeeping						1,860.00
Insurance						2,802.55
Disability Insurance						0.00
Total Disability Insurance						0.00
Liability Insurance						2,802.55
Check	12/20/2012	CD12...	State Auto Companies	339.50		3,142.05
Total Liability Insurance				339.50	0.00	3,142.05
Insurance - Other						0.00
Total Insurance - Other						0.00
Total Insurance				339.50	0.00	3,142.05
Interest Expense						0.00
Finance Charge						0.00
Total Finance Charge						0.00
Loan Interest						0.00
Total Loan Interest						0.00
Mortgage						0.00
Total Mortgage						0.00
Interest Expense - Other						0.00
Total Interest Expense - Other						0.00
Total Interest Expense						0.00
Internet						1,998.15
Check	12/3/2012	CD12...	Club Express	85.09		2,083.24
Check	12/6/2012	cd120...	Comcast	121.67		2,204.91
Check	12/11/2012	CD12...	Club Express	21.13		2,226.04
Check	12/21/2012	CD12...	Club Express	19.08		2,245.12
Total Internet				246.97	0.00	2,245.12
Licenses and Permits						0.00
Total Licenses and Permits						0.00
Meals and Entertainment						183.29
Check	12/3/2012	CD12...	Kobe Steaks	214.77		398.06
Check	12/6/2012	CD12...	Corner Pub Midtown	44.22		442.28
Check	12/17/2012	CD12...	Mazatlan Mexican	53.38		495.66
Total Meals and Entertainment				312.37	0.00	495.66
Miscellaneous						-15.00
Total Miscellaneous						-15.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Office Supplies						664.74
Total Office Supplies						664.74
Payroll Expenses						0.00
Total Payroll Expenses						0.00
Postage and Delivery						0.00
Total Postage and Delivery						0.00
Printing and Reproduction						976.68
Total Printing and Reproduction						976.68
Prizes - Cash						1,102.50
Check	12/14/2012	CD12...	Ron Burnett	225.00		1,327.50
Total Prizes - Cash				225.00	0.00	1,327.50
Prizes - Non-Cash						4,608.94
Gift Certificates						0.00
Total Gift Certificates						0.00
Trophies						4,608.94
Check	12/17/2012	CD12...	Manhattan Trophies	368.00		4,976.94
Total Trophies				368.00	0.00	4,976.94
Prizes - Non-Cash - Other						0.00
Total Prizes - Non-Cash - Other						0.00
Total Prizes - Non-Cash				368.00	0.00	4,976.94
Professional Fees						8,702.10
Accounting						3,500.00
Total Accounting						3,500.00
Consulting						5,000.00
Check	12/24/2012	CD12...	McPherson Consulting Group	500.00		5,500.00
Total Consulting				500.00	0.00	5,500.00
Legal Fees						202.10
Total Legal Fees						202.10
Professional Fees - Other						0.00
Total Professional Fees - Other						0.00
Total Professional Fees				500.00	0.00	9,202.10
Program Expense						1,141.39
Total Program Expense						1,141.39
Rent						0.00
Total Rent						0.00
Repairs						2,770.25
Building Repairs						2,444.00
Check	12/5/2012	cd110...	Cook's Pest Control	58.00		2,502.00
Total Building Repairs				58.00	0.00	2,502.00
Computer Repairs						0.00
Total Computer Repairs						0.00
Equipment Repairs						326.25
Total Equipment Repairs						326.25
Repairs - Other						0.00
Total Repairs - Other						0.00
Total Repairs				58.00	0.00	2,828.25

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Supplies						4,686.89
Marketing						2,996.99
Total Marketing						2,996.99
Office						318.23
Check	12/13/2012	CD12...	Staples	20.57		338.80
Total Office				20.57	0.00	338.80
Supplies - Other						1,371.67
Check	12/3/2012	CD12...	CVS	11.99		1,383.66
Check	12/3/2012	CD12...	USCF SALES	126.00		1,509.66
Check	12/6/2012	CD12...	Kroger	9.22		1,518.88
Total Supplies - Other				147.21	0.00	1,518.88
Total Supplies				167.78	0.00	4,854.67
Taxes						7,664.82
IRS Levy Fee						0.00
Total IRS Levy Fee						0.00
Personalty Tax						37.94
Total Personalty Tax						37.94
Real Estate Tax						7,626.88
Total Real Estate Tax						7,626.88
Tax						0.00
Total Tax						0.00
Tax Filing Fee						0.00
Total Tax Filing Fee						0.00
Taxes - Other						0.00
Total Taxes - Other						0.00
Total Taxes						7,664.82
Telephone						0.00
Total Telephone						0.00
Travel						0.00
Total Travel						0.00
USCF						745.75
Affiliate Dues						0.00
Total Affiliate Dues						0.00
Membership Fees						-52.00
Total Membership Fees						-52.00
Rating Fees						837.75
Check	12/3/2012	CD12...	USCF	80.75		918.50
Check	12/10/2012	CD12...	USCF	4.00		922.50
Check	12/10/2012	CD12...	USCF	8.75		931.25
Check	12/10/2012	CD12...	USCF	17.00		948.25
Check	12/17/2012	CD12...	USCF	14.00		962.25
Check	12/17/2012	CD12...	USCF	49.50		1,011.75
Total Rating Fees				174.00	0.00	1,011.75
TLA						0.00
Total TLA						0.00
USCF - Other						-40.00
Total USCF - Other						-40.00
Total USCF				174.00	0.00	919.75

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2012

Type	Date	Num	Name	Debit	Credit	Balance
Utilities						3,269.06
Gas and Electric						2,855.45
Total Gas and Electric						2,855.45
Internet/Cable TV						0.00
Total Internet/Cable TV						0.00
Water						413.61
Total Water						413.61
Utilities - Other						0.00
Total Utilities - Other						0.00
Total Utilities						3,269.06
Interest Income						-3.50
Deposit	12/31/2012				0.42	-3.92
Total Interest Income				0.00	0.42	-3.92
Other Income						0.00
Total Other Income						0.00
Vanguard Mutual Fund						0.00
Total Vanguard Mutual Fund						0.00
Other Expenses						0.00
Total Other Expenses						0.00
No acct						0.00
Total no acct						0.00
TOTAL				66,763.65	66,763.65	0.00