

Adult Literacy Council
Proposed Budget
for Fiscal Year 07/01/2019 - 06/30/2020

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August 20, 2019
Board Meeting

	<u>Proposed 2019- 2020 Budget</u>	<u>Actual 07/01/18 - 06/30/19</u>	<u>Budget 2018 - 2019</u>
Ordinary Income/Expense			
Income			
4000 · Contributions			
4100 · United Way	30,000.00	30,200.00	30,200.00
4200 · Grants	4,450.00	5,003.00	5,020.00
4300 · Donations	3,420.00	4,179.25	2,000.00
Total 4000 · Contributions	<u>37,870.00</u>	<u>39,382.25</u>	<u>37,220.00</u>
Expense			
6000 · Other Expenses			
6100 · Dues & Memberships	900.00	885.00	700.00
6110 · Educational Materials	2,700.00	2,738.03	2,700.00
6115 · Employee Apprec./Teambuilding	50.00	10.00	50.00
6130 · Professional fees	350.00	350.00	400.00
6140 · Public Rel/Promo/Recruitment	1,500.00	338.00	300.00
6150 · Phone		347.61	300.00
6160 · Software / Hardware / Copier	170.00	269.00	500.00
6170 · Supplies	400.00	320.46	400.00
6175 · Volunteer Appreciation	400.00	352.64	500.00
6180 · Website Development	200.00	27.13	170.00
Total 6000 · Other Expenses	<u>6,670.00</u>	<u>5,637.87</u>	<u>6,020.00</u>
6500 · Contract Salaries	<u>31,200.00</u>	<u>29,147.95</u>	<u>31,200.00</u>
Total Expense	<u>37,870.00</u>	<u>34,785.82</u>	<u>37,220.00</u>
Net Ordinary Income	<u>0.00</u>	<u>4,596.43</u>	<u>0.00</u>
Net Income	<u>0.00</u>	<u>4,596.43</u>	<u>0.00</u>

Clarksville - Montgomery County Adult Literacy Council
Statement of Financial Position
For Fiscal Year Ended June 30, 2019

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	Year Ended Jun 30, 2019	
ASSETS		
Current Assets		
Checking/Savings		
1010 · Business Checking Account	13,102.72	Note 1
Total Checking/Savings	13,102.72	
Other Current Assets		
1100 · Petty Cash Fund	100.00	
Total Other Current Assets	100.00	
Total Current Assets	13,202.72	
Fixed Assets		
1499 · Fixed Assets		
1500 · Furniture and Equipment	2,879.99	
1590 · Accumulated Depreciation	-2,592.00	
Total 1499 · Fixed Assets	287.99	
Total Fixed Assets	287.99	
TOTAL ASSETS	13,490.71	
LIABILITIES & EQUITY		
Equity		
32000 · Unrestricted Net Assets	9,470.28	
Net Income	4,020.43	
Total Equity	13,490.71	
TOTAL LIABILITIES & EQUITY	13,490.71	

Note 1: \$6,531.14 will be used in July, 2019 to
pay 04/01 - 06/30/19 salaries to the
Clarksville Montgomery County School System

Adult Literacy Council
Statement of Financial Income & Expense
 Actual vs. Budget for Fiscal Year 2018 - 2019

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	Actual 07/01/18 - 06/30/19	Budget 2018 - 2019	Over / (Under) Budget
Ordinary Income/Expense			
Income			
4000 · Contributions			
4100 · United Way	30,200.00	30,200.00	0.00
4200 · Grants	5,003.00	5,020.00	(17.00)
4300 · Donations	4,179.25	2,000.00	2,179.25
Total 4000 · Contributions	39,382.25	37,220.00	2,162.25
4900 · Gifts in Kind - Goods	6,000.00		
Total Income	45,382.25	37,220.00	8,162.25
Expense			
6000 · Other Expenses			
6100 · Dues & Memberships	885.00	700.00	185.00
6110 · Educational Materials	2,738.03	2,700.00	38.03
6115 · Employee Apprec./Teambuilding	10.00	50.00	(40.00)
6130 · Professional fees	350.00	400.00	(50.00)
6140 · Public Rel/Promo/Recruitment	338.00	300.00	38.00
6150 · Phone	347.61	300.00	47.61
6160 · Software / Hardware / Copier	269.00	500.00	(231.00)
6170 · Supplies	320.46	400.00	(79.54)
6175 · Volunteer Appreciation	352.64	500.00	(147.36)
6180 · Website Development	27.13	170.00	(142.87)
6998 · Rent Expense	6,000.00		
Total 6000 · Other Expenses	11,637.87	6,020.00	5,617.87
6500 · Contract Salaries	29,147.95	31,200.00	(2,052.05)
6900 · Depreciation Expense	576.00		
Total Expense	41,361.82	37,220.00	4,141.82
Net Ordinary Income	4,020.43	0.00	4,020.43
Net Income	4,020.43	0.00	4,020.43

