

Form **990-EZ**

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No 1545-1150

2008Department of the Treasury
Internal Revenue Service

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning , 2008, and ending**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C **TENNESSEE ASSOCIATION OF CRAFT ARTISTS**
1205-B LINDEN AVENUE
NASHVILLE, TN 37212

D Employer identification number

23-7309306

E Telephone number

615-385-1904

F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☐ Cash ☒ Accrual
 Other (specify) ►

I Website: ► N/A

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one) — ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ

► \$ 385,065.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

REVENUE	1	Contributions, gifts, grants, and similar amounts received	1	117,030.
	2	Program service revenue including government fees and contracts	2	248,899.
	3	Membership dues and assessments	3	15,259.
	4	Investment income	4	3,577.
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
	6b	Less direct expenses other than fundraising expenses	6b	
EXPENSES	6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe ► SEE STATEMENT 1)	8	300.
	9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	385,065.
	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	135,088.
	13	Professional fees and other payments to independent contractors	13	5,500.
ASSETS	14	Occupancy, rent, utilities, and maintenance	14	12,589.
	15	Printing, publications, postage, and shipping	15	15,898.
	16	Other expenses (describe ► SEE STATEMENT 2)	16	270,772.
	17	Total expenses (add lines 10 through 16)	17	439,847.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-54,782.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	215,279.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3.	20	-34,833.
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	125,664.
	22	Cash, savings, and investments	22	131,259.
	23	Land and buildings	23	

Part II Balance Sheets If total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

		(A) Beginning of year		(B) End of year	
22	Cash, savings, and investments	196,532.	22	131,259.	
23	Land and buildings		23		
24	Other assets (describe ► SEE STATEMENT 4)	29,776.	24	20,076.	
25	Total assets	226,308.	25	151,335.	
26	Total liabilities (describe ► SEE STATEMENT 5)	11,029.	26	25,671.	
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	215,279.	27	125,664.	

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990.

Form 990-EZ (2008)

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

32	Total program service expenses (add lines 28a through 31a).	32	419,024.
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(a) Name and address	(b) Title and average hours per week devoted	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans and	(e) Expense account and other allowances
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BAA TEEA0812L 01/14/09 Form 990-EZ (2008)

Part V Other Information (Note the statement requirement in General Instruction V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions.	37a	0.
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved	38b	N/A
39 501(c)(7) organizations Enter:		
a Initiation fees and capital contributions included on line 9	39a	N/A
b Gross receipts, included on line 9, for public use of club facilities	39b	N/A
40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.		
b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' complete Schedule L, Part I.	40b	X
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.		0.
d Enter amount of tax on line 40c reimbursed by the organization		0.
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed ▶ NONE		

42a The books are in care of ▶ **LEANN WOOD** Telephone no. ▶ **615-385-1904**
Located at ▶ **1205-B LINDEN AVENUE NASHVILLE TN** ZIP + 4 ▶ **37212**

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If 'Yes,' enter the name of the foreign country ▶

	Yes	No
42b		X
42c		X

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.**

c At any time during the calendar year, did the organization maintain an office outside of the U S ?
If 'Yes,' enter the name of the foreign country. ▶

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ ☐ N/A
▶ **43** N/A

	Yes	No
44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.	45	X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51. SEE STATEMENT 7

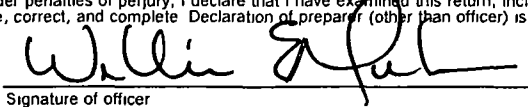

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46	X
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47	X
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If 'Yes,' was the related organization(s) a section 527 organization?	49b	

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000.				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors receiving over \$100,000		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		May 12, 2009 Date	
Paid Preparer's Use Only	William E. Mullins Type or print name and title		Executive Director	
	Preparer's signature	 Date 5/12/09	Check if self-employed <input type="checkbox"/>	Preparer's Identifying Number (See instructions) P00285790
	Firm's name (or yours if self-employed), address, and ZIP + 4	BELLENFANT & MILES, P.C., CPAS 136 WILSON PIKE/CIRCLE BRENTWOOD, TN 37027		
	EIN	62-1298458		
		Phone no	(615) 370-8700	

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

BAA

Form 990-EZ (2008)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	180,655.	140,742.	135,784.	113,925.	165,068.	736,174.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						0.
4 Total. Add lines 1-3	180,655.	140,742.	135,784.	113,925.	165,068.	736,174.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 Public support. Subtract line 5 from line 4						736,174.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	180,655.	140,742.	135,784.	113,925.	165,068.	736,174.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,450.	5,144.	6,730.	6,260.	3,577.	24,161.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part IV.) SEE PART IV	9,204.	7,846.	6,835.	4,735.	300.	28,920.
11 Total support. Add lines 7 through 10						789,255.
12 Gross receipts from related activities, etc. (see instructions)					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	93.3 %
15 Public support percentage for 2007 Schedule A, Part IV-A, line 26f	15	92.7 %
16a 33-1/3 support test – 2008. If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33-1/3 support test – 2007. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons...						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lines 9, 10c, 11, and 12.)						
14 First years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%
19a 33-1/3 support tests – 2008. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33-1/3 support tests – 2007. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

[illegible]

2008

SCHEDULE A, PART IV - SUPPLEMENTAL INFORMATION PAGE 5

CLIENT TACA

TENNESSEE ASSOCIATION OF CRAFT ARTISTS

23-7309306

5/11/09

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PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2008	2007	2006	2005	2004
MISCELLANEOUS	300.	4,735.	6,835.	7,846.	9,204.
TOTAL	\$ 300.	\$ 4,735.	\$ 6,835.	\$ 7,846.	\$ 9,204.

23-7309306

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STATEMENT 1
FORM 990-EZ, PART I, LINE 8
OTHER REVENUE

MARKETING	\$	300.
				TOTAL	\$	300.

STATEMENT 2
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

ADVERTISING AND PROMOTION..	\$	27,431.
ARTIST FEES..		9,294.
AWARDS		8,291.
CONTRACT SERVICES		50,390.
DEPRECIATION		2,010.
EQUIPMENT RENTAL		2,122.
FACILITIES EXPENSES..		54,220.
INSURANCE.		11,965.
MISCELLANEOUS		6,688.
OFFICE EXPENSES		3,836.
SCHOLARSHIPS		500.
SCREENING AND JURY FEES		61,769.
SECURITY.		13,156.
TELEPHONE		2,712.
TRAVEL		16,388.
	TOTAL \$	<u>270,772.</u>

STATEMENT 3
FORM 990-EZ, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED LOSS ON INVESTMENTS	\$	-34,833.
TOTAL	\$	-34,833.

STATEMENT 4
FORM 990-EZ, PART II, LINE 24
OTHER ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
MACHINERY AND EQUIPMENT	\$ 19,921.	\$ 20,076.
PLEDGES AND GRANTS RECEIVABLE	2,781.	0.
PREPAID EXPENSES AND DEFERRED CHARGES	7,074.	0.
TOTAL	<u>\$ 29,776.</u>	<u>\$ 20,076.</u>

2008

FEDERAL STATEMENTS

PAGE 2

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TENNESSEE ASSOCIATION OF CRAFT ARTISTS

23-7309306

5/11/09

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**STATEMENT 5
FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ 5,835.	\$ 25,671.
DEFERRED REVENUE	5,194.	0.
TOTAL	<u>\$ 11,029.</u>	<u>\$ 25,671.</u>

**STATEMENT 6
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

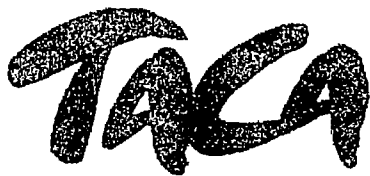
TO PROMOTE THE CRAFTS AND CRAFTS PEOPLE OF TENNESSEE.

**STATEMENT 7
FORM 990-EZ, PART VI
REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS**(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR
INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT?

NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR
INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?

NO



Tennessee Association of Craft Artists

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Craft Fairs	Membership
Exhibitions	-Education
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TACA Staff

William Mullins, Executive Director

Hannah Cofer, Program Director

Katie Haile, Member Services & Marketing Director

Office/Contact Us

TACA, PO Box 120066, Nashville, TN 37212

615-385-1904

Fax: 615-385-1909

taca@tennesseecrafts.org

Governing Board

Officers and Members-at-Large are elected by the statewide membership to a two-year term. Each active chapter elects two Chapter Representatives to serve on the TACA Governing Board.

President

Russell Harris, Nashville, TN

Vice-Presidents

Pat Moody, Memphis, TN

Past President

Harry Hearne, Brasstown, NC

Secretary

Dale Baucum, Memphis, TN

Treasurer

Reneau Dubberley, Johnson City, TN

Members-at-Large

Morganne Keel, Nashville, TN

Tim Hintz, Smithville, TN

Jim Hoobler, Nashville, TN

Adele Seitzinger, Cookeville, TN

Alfred Sharp, Woodbury, TN

Chapter Representatives

Craft Artists of Southern Tennessee (CAST)

Dick McGee, Shelbyville, TN
Linda Tripp, Tullahoma, TN

Cumberland Valley (CV-TACA)
Bill Heim, Lascassas, TN
Ron Olson, Nashville, TN

East Tennessee (E-TACA)
(Currently Inactive)

Highland Rim
Susan Thornton, Lebanon, TN
Kimberly Winkle, Smithville, TN

Memphis Association of Craft Artists (MACA)
Chris Dalrymple, Memphis, TN
Gail Grice, Memphis, TN

State of Franklin
Judith Clarkson, Limestone, TN
Tim Roberts, Telford, TN

TACA West
Lee Gaugh, Jackson, TN
Lee Billings, Huntingdon, TN

TACA, PO Box 120066, Nashville, TN 37212	Phone 615-385-1904	Fax 615-385-1909	Email Address
taca@tennesseecrafts.org			

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5/11/2009
11:42

TN ASSOCIATION OF CRAFT ARTISTS
Federal ID #:
Asset Summary - Federal Tax Basis
Period Ended 12/31/08

Company: CRA
Page: 1

<u>Num</u>	<u>Loc</u>	<u>Property Description</u>	<u>Acquired</u>	<u>T</u>	<u>Method</u>	<u>Life</u>	<u>Cost/Basis</u>	<u>179 Exp/AFD</u>	<u>Add SDA</u>	<u>Prior Depr.</u>	<u>Current Depr.</u>	<u>Ending Depr.</u>
Group # 1 FURNITURE & FIXTURES												
1	1	FURNITURE & FIXTU	10/15/01	N	SL	5	6,047.97	0.00	0.00	6,047.97	0.00	6,047.97
Group # 1 Total							<u>6,047.97</u>	<u>0.00</u>	<u>0.00</u>	<u>6,047.97</u>	<u>0.00</u>	<u>6,047.97</u>
Group # 2 COMPUTER SOFTWARE												
1	1	COMPUTER SOFTWA	09/20/89	N	*SOLD*	3	269.00	0.00	0.00	269.00	0.00	269.00
2	1	COMPUTER PAGEMA	08/11/94	N	*SOLD*	3	523.00	0.00	0.00	523.00	0.00	523.00
3	1	ADOBE PHOTOSHOP	09/01/98	N	*SOLD*	3	600.00	0.00	0.00	600.00	0.00	600.00
4	1	PEACHTREE VR 7	08/01/99	N	*SOLD*	3	99.90	0.00	0.00	82.70	17.20	99.90
5	1	GIFTMAKER PRO SOF	06/15/00	N	*SOLD*	3	2,243.00	0.00	0.00	1,732.08	510.92	2,243.00
6	1	WINDOWS SERVER 03	09/28/06	N	SL	3	490.00	0.00	0.00	204.16	163.33	367.49
7	1	5 WORKSTATION LIC	09/28/06	N	SL	3	375.00	0.00	0.00	156.25	125.00	281.25
Sub-Total							<u>4,599.90</u>	<u>0.00</u>	<u>0.00</u>	<u>3,567.19</u>	<u>816.45</u>	<u>4,383.64</u>
Less: Assets Sold							<u>3,734.90</u>	<u>0.00</u>	<u>0.00</u>	<u>3,206.78</u>	<u>528.12</u>	<u>3,734.90</u>
Group # 2 Total							<u>865.00</u>	<u>0.00</u>	<u>0.00</u>	<u>360.41</u>	<u>288.33</u>	<u>648.74</u>
Group # 3 WEBSITE DESIGN												
1	1	WEBSITE DESIGN	12/20/05	N			17,000.00	0.00	0.00	0.00	0.00	0.00
2	1	WEBSITE DESIGN	02/04/08	N			1,416.15	0.00	0.00	0.00	0.00	0.00
Group # 3 Total							<u>18,416.15</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Group # 4 EQUIPMENT												
1	1	COMPUTER EQUIPME	06/30/90	N	*SOLD*	3	6,736.22	0.00	0.00	6,736.22	0.00	6,736.22
2	1	EQUIPMENT	10/01/03	N	SL	3	1,021.05	0.00	0.00	1,004.03	17.02	1,021.05
3	1	EPSON SCANNER	07/21/06	N	SL	3	549.99	0.00	0.00	259.72	183.33	443.05
4	1	HP SERVER	09/28/06	N	SL	3	772.09	0.00	0.00	295.96	257.36	553.32
5	1	3 IG MEMORY CHIPS	09/28/06	N	SL	3	375.00	0.00	0.00	156.25	125.00	281.25
6	1	INTERNAL TAPE DRI	09/28/06	N	SL	3	700.00	0.00	0.00	291.66	233.33	524.99
7	1	APC UPS	09/28/06	N	SL	3	234.00	0.00	0.00	97.50	78.00	175.50
8	1	ACER 19" LCD MONIT	09/28/06	N	SL	3	195.00	0.00	0.00	81.25	65.00	146.25
9	1	2 HP 250 GB DRIVES	09/28/06	N	SL	3	390.00	0.00	0.00	162.50	130.00	292.50
10	1	Dell Computer	07/20/08	N	SL	3	748.86	0.00	0.00	0.00	104.01	104.01
Sub-Total							<u>11,722.21</u>	<u>0.00</u>	<u>0.00</u>	<u>9,085.09</u>	<u>1,193.05</u>	<u>10,278.14</u>
Less: Assets Sold							<u>6,736.22</u>	<u>0.00</u>	<u>0.00</u>	<u>6,736.22</u>	<u>0.00</u>	<u>6,736.22</u>
Group # 4 Total							<u>4,985.99</u>	<u>0.00</u>	<u>0.00</u>	<u>2,348.87</u>	<u>1,193.05</u>	<u>3,541.92</u>
Grand Total							<u>40,786.23</u>	<u>0.00</u>	<u>0.00</u>	<u>18,700.25</u>	<u>2,009.50</u>	<u>20,709.75</u>
Less: Assets Sold							<u>10,471.12</u>	<u>0.00</u>	<u>0.00</u>	<u>9,943.00</u>	<u>528.12</u>	<u>10,471.12</u>
Net Grand Total							<u>30,315.11</u>	<u>0.00</u>	<u>0.00</u>	<u>8,757.25</u>	<u>1,481.38</u>	<u>10,238.63</u>