

The New Beginnings Center

Balance Sheet

June 30 2014

Assets

Cash		\$	12,447.29
Receivables		\$	5,150.00
Fixed Assets	\$ 83,267.46		
Accumulated Depreciation	(17,308.67)		
Net Fixed Assets		\$	65,958.79
Prepaid Lease Security Deposit			7,000.00
Total Assets		\$	<u>90,556.08</u>

Liabilities

Current Liabilities	\$	20,000.00
Total Liabilities	\$	<u>20,000.00</u>

Net Worth

\$	<u>70,556.08</u>
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Financial Statement (Accrual Basis) Fiscal Year

The New Beginnings Center

Fiscal Year 12 Months Ended June 30,2014

Actual
6/30/14 YTD

Contributions General	\$156,251.80
Event Contributions	48,196.97
Earned Income	16,415.66
In-kind	3,954.92

Education/Program Expense	\$ 79,795.70
Legal and Professional	9,914.75
Educational Materials	2,150.73
Printed Matl., Video and Website	5,179.01
Fees	1,253.99
Depreciation on Equipment	8,889.24
Utilities and Security and Cleaning	15,460.00
Seminar/Training	329.65
Depreciation on Furniture and Fixtures	3,193.22
Leased Space	42,819.67
Fundraising Expense	13,348.62
Insurance	916.00
Telephone and Internet Service	5,967.30
Postage	260.99
Photos	150.22
Meals and Entertainment (Clients/Bd)	349.53
Gifts - Clients/Board	630.12
Office Supplies	2,605.95
Copies	1,863.88
Total Expenses	<u>\$195,078.56</u>

Change in Net Assets 6/30/14 YTD	<u>\$ 29,740.79</u>
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Cash On Hand	\$ 12,447.29
6/30/2013 990N Change in Net Assets	43,218.00
Receivables (Event and Other Pledges) 6/30/14 YTD	<u>5,150.00</u>
Liabilities 6/30/2014 YTD	<u>20,000.00</u>

Net Fixed Assets 6/30/2014	<u>\$ 70,556.08</u>
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