

**Purpose Prep Academy**  
**Multi-year Projection**  
**As of May FY2019**

|                                        |                                    | Year 1<br>2018-19 | Year 2<br>2019-20 | Year 3<br>2020-21 | Year 4<br>2021-22 | Year 5<br>2022-23 | Year 6<br>2023-24 | Assumptions |
|----------------------------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <b>SUMMARY</b>                         |                                    |                   |                   |                   |                   |                   |                   |             |
| <b>Revenue</b>                         |                                    |                   |                   |                   |                   |                   |                   |             |
|                                        | Charges for Current Services       | 26,763            | 17,827            | 17,827            | 17,827            | 17,827            | 17,827            |             |
|                                        | Other Local Revenues               | 155,536           | 213,031           | 93,031            | 93,031            | 93,031            | 93,031            |             |
|                                        | State of Tennessee                 | 4,015,700         | 4,004,441         | 3,968,736         | 4,008,423         | 4,048,507         | 4,088,992         |             |
|                                        | Federal Government                 | 551,130           | 565,988           | 565,988           | 565,988           | 565,988           | 565,988           |             |
|                                        | <b>Total Revenue</b>               | <b>4,749,129</b>  | <b>4,801,287</b>  | <b>4,645,581</b>  | <b>4,685,268</b>  | <b>4,725,353</b>  | <b>4,765,838</b>  |             |
| <b>Expenses</b>                        |                                    |                   |                   |                   |                   |                   |                   |             |
|                                        | Personnel                          | 1,978,118         | 2,201,558         | 2,092,733         | 2,092,733         | 2,092,733         | 2,092,733         |             |
|                                        | Employer Taxes & Employee Benefits | 553,086           | 694,101           | 670,252           | 670,252           | 670,252           | 670,252           |             |
|                                        | Contracted Services                | 1,275,287         | 1,238,840         | 1,224,249         | 1,228,075         | 1,232,092         | 1,236,310         |             |
|                                        | Supplies & Materials               | 373,858           | 342,507           | 325,514           | 325,514           | 339,514           | 325,514           |             |
|                                        | Other Charges                      | 181,668           | 155,100           | 138,424           | 122,818           | 116,072           | 112,727           |             |
|                                        | Debt Service                       | 156,428           | 151,477           | 145,997           | 140,268           | 134,278           | 128,013           |             |
|                                        | Capital Expenses                   | -                 | 5,000             | 10,000            | 5,000             | 10,000            | 5,000             |             |
|                                        | <b>Total Expenses</b>              | <b>4,518,445</b>  | <b>4,788,583</b>  | <b>4,607,169</b>  | <b>4,584,660</b>  | <b>4,594,941</b>  | <b>4,570,550</b>  |             |
| <b>Operating Income</b>                |                                    | <b>230,684</b>    | <b>12,704</b>     | <b>38,412</b>     | <b>100,608</b>    | <b>130,411</b>    | <b>195,288</b>    |             |
| <b>Fund Balance</b>                    |                                    |                   |                   |                   |                   |                   |                   |             |
|                                        | Beginning Balance (Unaudited)      | 965,070           | 1,195,754         | 1,208,458         | 1,246,870         | 1,347,478         | 1,477,890         |             |
|                                        | Audit Adjustment                   |                   |                   |                   |                   |                   |                   |             |
|                                        | Beginning Balance (Audited)        | 965,070           | 1,195,754         | 1,208,458         | 1,246,870         | 1,347,478         | 1,477,890         |             |
|                                        | Operating Income                   | 230,684           | 12,704            | 38,412            | 100,608           | 130,411           | 195,288           |             |
| <b>Ending Fund Balance</b>             |                                    | <b>1,195,754</b>  | <b>1,208,458</b>  | <b>1,246,870</b>  | <b>1,347,478</b>  | <b>1,477,890</b>  | <b>1,673,177</b>  |             |
| <b>Total Revenue Per ADM</b>           |                                    | 12,947            | 13,089            | 12,665            | 12,773            | 12,882            | 12,993            |             |
| <b>Total Expenses Per ADM</b>          |                                    | 12,318            | 13,055            | 12,560            | 12,499            | 12,527            | 12,460            |             |
| <b>Operating Income Per ADM</b>        |                                    | 629               | 35                | 105               | 274               | 356               | 532               |             |
| <b>Fund Balance as a % of Expenses</b> |                                    | 26%               | 25%               | 27%               | 29%               | 32%               | 37%               |             |
| <b>Debt Service Coverage Ratio</b>     |                                    | 1.92              | 1.03              | 1.04              | 1.19              | 1.25              | 1.45              |             |

Purpose Prep Academy  
Multi-year Projection  
As of May FY2019

Key Assumptions

Enrollment Breakdown

K  
1  
2  
3  
4

Total Enrolled

ADM %

ADM

| Year 1<br>2018-19 | Year 2<br>2019-20 | Year 3<br>2020-21 | Year 4<br>2021-22 | Year 5<br>2022-23 | Year 6<br>2023-24 | Assumptions |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|
| 95                | 95                | 65                | 65                | 65                | 95                |             |
| 65                | 95                | 95                | 65                | 65                | 65                |             |
| 65                | 65                | 95                | 95                | 65                | 65                |             |
| 65                | 65                | 65                | 95                | 95                | 65                |             |
| 95                | 65                | 65                | 65                | 95                | 95                |             |
| 385               | 385               | 385               | 385               | 385               | 385               |             |
| 95.3%             | 95.3%             | 95.3%             | 95.3%             | 95.3%             | 95.3%             |             |
| 366.8             | 366.8             | 366.8             | 366.8             | 366.8             | 366.8             |             |

**Purpose Prep Academy**  
**Multi-year Projection**  
**As of May FY2019**

**REVENUE**

**Charges for Current Services**

|                                                |                            |               |               |               |               |               |               |                         |
|------------------------------------------------|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------------|
| 43525                                          | A la Carte Sales           | 12,400        | 5,000         | 5,000         | 5,000         | 5,000         | 5,000         | late fees, etc.         |
| 43526                                          | Field Trips                | 11,827        | 11,827        | 11,827        | 11,827        | 11,827        | 11,827        | 3 total per school year |
| 43990                                          | Other Charges for Services | 2,536         | 1,000         | 1,000         | 1,000         | 1,000         | 1,000         | Band fees               |
| <b>SUBTOTAL - Charges for Current Services</b> |                            | <b>26,763</b> | <b>17,827</b> | <b>17,827</b> | <b>17,827</b> | <b>17,827</b> | <b>17,827</b> |                         |

**Other Local Revenues**

|                                        |                                    |                |                |               |               |               |               |                                              |
|----------------------------------------|------------------------------------|----------------|----------------|---------------|---------------|---------------|---------------|----------------------------------------------|
| 44116                                  | Interest                           | 10,531         | 10,531         | 10,531        | 10,531        | 10,531        | 10,531        |                                              |
| 44570.2                                | Contributions and Gifts 2          | 40,000         | 40,000         | 40,000        | 40,000        | 40,000        | 40,000        | individual, board giving                     |
| 44570.3                                | Events                             | 44,625         | 30,000         | 30,000        | 30,000        | 30,000        | 30,000        | Jazz with Purpose                            |
| 44570.4                                | Grants                             | 500            | 5,000          | 5,000         | 5,000         | 5,000         | 5,000         |                                              |
| 44570.6                                | School Fundraisers                 | 9,880          | 7,500          | 7,500         | 7,500         | 7,500         | 7,500         |                                              |
| 44591                                  | Donations - Temporarily Restricted | 50,000         | 120,000        | -             | -             | -             | -             | Scarlett Foundation - FY20: \$120K in Jul 19 |
| <b>SUBTOTAL - Other Local Revenues</b> |                                    | <b>155,536</b> | <b>213,031</b> | <b>93,031</b> | <b>93,031</b> | <b>93,031</b> | <b>93,031</b> |                                              |

**State of Tennessee**

|                                      |                                    |                  |                  |                  |                  |                  |                  |                                               |
|--------------------------------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------------------------|
| 46511                                | Basic Education Program            | 3,826,536        | 3,864,801        | 3,903,449        | 3,942,484        | 3,981,909        | 4,021,728        | \$10,432 per ADM; 1% increase in future years |
| 46980                                | Facility Grant                     | 100,000          | 75,000           | -                | -                | -                | -                | awarded FY19; placeholder for FY20            |
| 46990                                | All Other State Revenues           | 64,000           | 64,640           | 65,286           | 65,939           | 66,599           | 67,265           | \$175 per ADM; 1% increase in future years    |
| 46991                                | Other State Revenues - Prior Years | 25,164           | -                | -                | -                | -                | -                | FY18 BEP true-up                              |
| <b>SUBTOTAL - State of Tennessee</b> |                                    | <b>4,015,700</b> | <b>4,004,441</b> | <b>3,968,736</b> | <b>4,008,423</b> | <b>4,048,507</b> | <b>4,088,992</b> |                                               |

**Federal Government**

|                                      |                                              |                |                |                |                |                |                |                                |
|--------------------------------------|----------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------------|
| 47111                                | USDA - School Lunch Program                  | 162,038        | 175,928        | 175,928        | 175,928        | 175,928        | 175,928        | 95% of Rev Foods expense       |
| 47113                                | Breakfast                                    | 111,697        | 111,428        | 111,428        | 111,428        | 111,428        | 111,428        | 95% of Rev Foods expense       |
| 47114                                | USDA - Other                                 | 52,194         | 53,036         | 53,036         | 53,036         | 53,036         | 53,036         | 95% of Rev Foods expense       |
| 47141                                | Title I - Grants to Local Education Agencies | 173,667        | 173,667        | 173,667        | 173,667        | 173,667        | 173,667        | FY19 allocation per MNPS       |
| 47142                                | Title II                                     | 9,206          | 9,206          | 9,206          | 9,206          | 9,206          | 9,206          | FY19 allocation per MNPS       |
| 47143                                | Special Education - Grants to States         | 41,868         | 42,722         | 42,722         | 42,722         | 42,722         | 42,722         | FY20: \$1,745 per SPED student |
| 47146                                | English Language Acquisition Grants          | 460            | -              | -              | -              | -              | -              | FY19 allocation per MNPS       |
| <b>SUBTOTAL - Federal Government</b> |                                              | <b>551,130</b> | <b>565,988</b> | <b>565,988</b> | <b>565,988</b> | <b>565,988</b> | <b>565,988</b> |                                |

**TOTAL REVENUE**

| Year 1<br>2018-19 | Year 2<br>2019-20 | Year 3<br>2020-21 | Year 4<br>2021-22 | Year 5<br>2022-23 | Year 6<br>2023-24 | Assumptions                                   |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------------------------|
| 12,400            | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             | late fees, etc.                               |
| 11,827            | 11,827            | 11,827            | 11,827            | 11,827            | 11,827            | 3 total per school year                       |
| 2,536             | 1,000             | 1,000             | 1,000             | 1,000             | 1,000             | Band fees                                     |
| 26,763            | 17,827            | 17,827            | 17,827            | 17,827            | 17,827            |                                               |
| 10,531            | 10,531            | 10,531            | 10,531            | 10,531            | 10,531            |                                               |
| 40,000            | 40,000            | 40,000            | 40,000            | 40,000            | 40,000            | individual, board giving                      |
| 44,625            | 30,000            | 30,000            | 30,000            | 30,000            | 30,000            | Jazz with Purpose                             |
| 500               | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             |                                               |
| 9,880             | 7,500             | 7,500             | 7,500             | 7,500             | 7,500             |                                               |
| 50,000            | 120,000           | -                 | -                 | -                 | -                 | Scarlett Foundation - FY20: \$120K in Jul 19  |
| 155,536           | 213,031           | 93,031            | 93,031            | 93,031            | 93,031            |                                               |
| 3,826,536         | 3,864,801         | 3,903,449         | 3,942,484         | 3,981,909         | 4,021,728         | \$10,432 per ADM; 1% increase in future years |
| 100,000           | 75,000            | -                 | -                 | -                 | -                 | awarded FY19; placeholder for FY20            |
| 64,000            | 64,640            | 65,286            | 65,939            | 66,599            | 67,265            | \$175 per ADM; 1% increase in future years    |
| 25,164            | -                 | -                 | -                 | -                 | -                 | FY18 BEP true-up                              |
| 4,015,700         | 4,004,441         | 3,968,736         | 4,008,423         | 4,048,507         | 4,088,992         |                                               |
| 162,038           | 175,928           | 175,928           | 175,928           | 175,928           | 175,928           | 95% of Rev Foods expense                      |
| 111,697           | 111,428           | 111,428           | 111,428           | 111,428           | 111,428           | 95% of Rev Foods expense                      |
| 52,194            | 53,036            | 53,036            | 53,036            | 53,036            | 53,036            | 95% of Rev Foods expense                      |
| 173,667           | 173,667           | 173,667           | 173,667           | 173,667           | 173,667           | FY19 allocation per MNPS                      |
| 9,206             | 9,206             | 9,206             | 9,206             | 9,206             | 9,206             | FY19 allocation per MNPS                      |
| 41,868            | 42,722            | 42,722            | 42,722            | 42,722            | 42,722            | FY20: \$1,745 per SPED student                |
| 460               | -                 | -                 | -                 | -                 | -                 | FY19 allocation per MNPS                      |
| 551,130           | 565,988           | 565,988           | 565,988           | 565,988           | 565,988           |                                               |
| 4,749,129         | 4,801,287         | 4,645,581         | 4,685,268         | 4,725,353         | 4,765,838         |                                               |

**Purpose Prep Academy**  
**Multi-year Projection**  
**As of May FY2019**

|                                               |                                            | Year 1    | Year 2    | Year 3    | Year 4    | Year 5    | Year 6    | Assumptions                                                       |
|-----------------------------------------------|--------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------------------------------------------------------|
|                                               |                                            | 2018-19   | 2019-20   | 2020-21   | 2021-22   | 2022-23   | 2023-24   |                                                                   |
| EXPENSES                                      |                                            |           |           |           |           |           |           |                                                                   |
| Personnel                                     |                                            |           |           |           |           |           |           |                                                                   |
| 104                                           | Principal                                  | 101,236   | 104,303   | 104,303   | 104,303   | 104,303   | 104,303   |                                                                   |
| 105                                           | Supervisor-Director                        | 280,602   | 323,850   | 267,850   | 267,850   | 267,850   | 267,850   |                                                                   |
| 116                                           | Teachers                                   | 1,357,733 | 1,451,865 | 1,411,865 | 1,411,865 | 1,411,865 | 1,411,865 |                                                                   |
| 162                                           | Clerical Personnel                         | 139,147   | 222,140   | 209,315   | 209,315   | 209,315   | 209,315   |                                                                   |
| 189                                           | Other Salaries & Wages                     | 99,400    | 99,400    | 99,400    | 99,400    | 99,400    | 99,400    |                                                                   |
| SUBTOTAL - Personnel                          |                                            | 1,978,118 | 2,201,558 | 2,092,733 | 2,092,733 | 2,092,733 | 2,092,733 |                                                                   |
| Employer Taxes & Employee Benefits            |                                            |           |           |           |           |           |           |                                                                   |
| 201                                           | Social Security                            | 122,643   | 136,497   | 129,749   | 129,749   | 129,749   | 129,749   |                                                                   |
| 204                                           | State Retirement                           | 164,608   | 203,456   | 196,677   | 196,677   | 196,677   | 196,677   |                                                                   |
| 207                                           | Medical Insurance                          | 233,926   | 318,509   | 310,018   | 310,018   | 310,018   | 310,018   |                                                                   |
| 210                                           | Unemployment Compensation                  | 3,227     | 3,717     | 3,464     | 3,464     | 3,464     | 3,464     |                                                                   |
| 212                                           | Employer Medicare                          | 28,683    | 31,923    | 30,345    | 30,345    | 30,345    | 30,345    |                                                                   |
| SUBTOTAL - Employer Taxes & Employee Benefits |                                            | 553,086   | 694,101   | 670,252   | 670,252   | 670,252   | 670,252   |                                                                   |
| Contracted Services                           |                                            |           |           |           |           |           |           |                                                                   |
| 302                                           | Advertising                                | 9,640     | 9,500     | 9,500     | 9,500     | 9,500     | 9,500     | website updates, videos, Horton payments                          |
| 305                                           | Audit Services                             | 15,500    | 15,500    | 15,500    | 15,500    | 15,500    | 15,500    | years                                                             |
| 306                                           | Bank Charges                               | 1,359     | 900       | 900       | 900       | 900       | 900       | \$75 per Month per Calendar Year                                  |
| 308                                           | Consultants                                | 35,551    | 35,551    | 35,551    | 35,551    | 35,551    | 35,551    | 4 fellows for 4.5 months                                          |
| 308.3                                         | Teaching/Ops Fellows                       | 900       | -         | -         | -         | -         | -         |                                                                   |
| 312.1                                         | Achievement Network                        | 15,000    | 15,000    | 15,000    | 15,000    | 15,000    | 15,000    |                                                                   |
| 316                                           | Contracts with Special Education Providers | 63,734    | 65,035    | 65,035    | 65,035    | 65,035    | 65,035    | \$2056 per SPED student                                           |
| 320                                           | Dues & Memberships                         | 1,717     | 1,717     | 1,717     | 1,717     | 1,717     | 1,717     | MetroCenter assoc dues                                            |
| 322                                           | Evaluation & Testing                       | 29,933    | 35,000    | 35,000    | 35,000    | 35,000    | 35,000    | NWEA/Map, Uchicago/STEP                                           |
| 324                                           | Financial Services                         | 69,405    | 72,875    | 76,519    | 80,345    | 84,362    | 88,580    | FY19: Y1 renewal of Edtec contract                                |
| 325                                           | Fiscal Agent Charges                       | 35,000    | 35,000    | 35,000    | 35,000    | 35,000    | 35,000    | MNPS authorizer fee                                               |
| 328.1                                         | Cleaning Services                          | 79,188    | 54,000    | 54,000    | 54,000    | 54,000    | 54,000    | \$4500 per month                                                  |
| 328.2                                         | Landscaping Services                       | 6,300     | 5,000     | 5,000     | 5,000     | 5,000     | 5,000     | \$416.67 per month                                                |
| 328.3                                         | Pest Control                               | 1,500     | 750       | 750       | 750       | 750       | 750       |                                                                   |
| 331                                           | Legal Services                             | 5,000     | 5,000     | 5,000     | 5,000     | 5,000     | 5,000     | reserve                                                           |
| 335                                           | Maintenance & Repair Services - Building   | 26,083    | 25,000    | 25,000    | 25,000    | 25,000    | 25,000    |                                                                   |
| 336                                           | Maintenance & Repair Services - Equipment  | 9,824     | 9,824     | 9,824     | 9,824     | 9,824     | 9,824     |                                                                   |
| 340                                           | Medical and Dental Services                | 750       | 750       | 750       | 750       | 750       | 750       | Well Child fees                                                   |
| 342                                           | Payments to Schools - Breakfast            | 117,293   | 117,293   | 117,293   | 117,293   | 117,293   | 117,293   | \$305 per student                                                 |
| 343                                           | Payments to Schools - Lunch                | 185,188   | 185,188   | 185,188   | 185,188   | 185,188   | 185,188   | \$481 per student                                                 |
| 344                                           | Payments to Schools - Other                | 55,827    | 55,827    | 55,827    | 55,827    | 55,827    | 55,827    | \$145 per student                                                 |
| 348                                           | Postal Charges                             | 2,004     | 2,004     | 2,004     | 2,004     | 2,004     | 2,004     | \$5.21 per student                                                |
| 361                                           | Permits                                    | 428       | 428       | 428       | 428       | 428       | 428       | food permit                                                       |
| 375                                           | Class Management Software                  | 7,433     | 11,033    | 11,033    | 11,033    | 11,033    | 11,033    | Deans List software, PS, Westsone                                 |
| 377                                           | Field Trips                                | 27,388    | 25,000    | 25,000    | 25,000    | 25,000    | 25,000    | \$6K per trimester + \$7K 4th grade trip                          |
| 378                                           | Fundraising Expenses                       | 26,723    | 26,723    | 26,723    | 26,723    | 26,723    | 26,723    | Jazz with Purpose                                                 |
| 383                                           | Payroll Services                           | 3,794     | 4,080     | 3,845     | 3,845     | 3,845     | 3,845     | \$75.16 per Total # of Staff                                      |
| 384                                           | Prior Year Expense - not accrued           | 16,729    | -         | -         | -         | -         | -         |                                                                   |
| 385                                           | Security                                   | 15,000    | 7,500     | 7,500     | 7,500     | 7,500     | 7,500     | \$625 per month                                                   |
| 387                                           | Staff Recruiting                           | 14,176    | 8,000     | 8,000     | 8,000     | 8,000     | 8,000     | Indeed                                                            |
| 388                                           | Student Activities                         | 7,250     | 6,000     | 6,000     | 6,000     | 6,000     | 6,000     |                                                                   |
| 388.1                                         | Student Recruitment                        | 5,875     | 6,000     | 6,000     | 6,000     | 6,000     | 6,000     |                                                                   |
| 388.3                                         | Parent Meetings                            | 9,722     | 9,722     | 9,722     | 9,722     | 9,722     | 9,722     |                                                                   |
| 391                                           | Technology Services                        | 50,000    | 41,640    | 41,640    | 41,640    | 41,640    | 41,640    | \$3470 per Month per Calendar Year                                |
| 393                                           | Transportation - Student                   | 269,430   | 280,000   | 280,000   | 280,000   | 280,000   | 280,000   | \$70K per Total # of Bus Routes                                   |
| 399.2                                         | TFA                                        | 42,000    | 60,000    | 42,000    | 42,000    | 42,000    | 42,000    | FY20 - \$6K per 10 corps members; 7 corps members in future years |
| 399.3                                         | School Food Solutions                      | 12,642    | 6,000     | 6,000     | 6,000     | 6,000     | 6,000     | annual fee - TMAC support; reduced by \$7K in FY20                |
| SUBTOTAL - Contracted Services                |                                            | 1,275,287 | 1,238,840 | 1,224,249 | 1,228,075 | 1,232,092 | 1,236,310 |                                                                   |
| Supplies & Materials                          |                                            |           |           |           |           |           |           |                                                                   |
| 410                                           | Custodial Supplies                         | 8,438     | 5,000     | 5,000     | 5,000     | 5,000     | 5,000     | \$13 per student                                                  |
| 422                                           | Food Supplies                              | 8,666     | 5,000     | 5,000     | 5,000     | 5,000     | 5,000     | \$417 per month                                                   |
| 435                                           | Office Supplies                            | 29,500    | 29,500    | 29,500    | 29,500    | 29,500    | 29,500    | \$2458.33 per month                                               |

**Purpose Prep Academy**  
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**As of May FY2019**

|                         |                                            | Year 1<br>2018-19 | Year 2<br>2019-20 | Year 3<br>2020-21 | Year 4<br>2021-22 | Year 5<br>2022-23 | Year 6<br>2023-24 | Assumptions                                                     |
|-------------------------|--------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------------------------------------------|
| 449                     | Textbooks                                  | 30,000            | 20,000            | 20,000            | 20,000            | 20,000            | 20,000            | \$51.95 per student                                             |
| 451                     | Uniforms                                   | 8,367             | 8,367             | 8,367             | 8,367             | 8,367             | 8,367             |                                                                 |
| 452                     | Utilities                                  | 66,376            | 60,000            | 60,000            | 60,000            | 60,000            | 60,000            | \$5,000 per month                                               |
| 452.1                   | Phone & Fax Service                        | 5,502             | 5,502             | 5,502             | 5,502             | 5,502             | 5,502             | Metrofax                                                        |
| 481                     | Instructional Supplies & Materials         | 33,884            | 33,884            | 33,884            | 33,884            | 33,884            | 33,884            |                                                                 |
| 481.1                   | Copier Usage Fees                          | 25,694            | 25,694            | 25,694            | 25,694            | 25,694            | 25,694            | \$66 per student                                                |
| 481.2                   | Printing Paper                             | 12,162            | 12,162            | 12,162            | 12,162            | 12,162            | 12,162            | \$32 per student                                                |
| 481.8                   | Instructional Signage                      | 7,587             | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             |                                                                 |
| 482.1                   | Building Decorum                           | 2,888             | 1,500             | 1,500             | 1,500             | 1,500             | 1,500             |                                                                 |
| 482.2                   | Gifts & Awards                             | 3,654             | 1,000             | 1,000             | 1,000             | 1,000             | 1,000             | \$2.60 per student                                              |
| 491                     | Graduation                                 | 6,708             | 6,708             | 6,708             | 6,708             | 6,708             | 6,708             |                                                                 |
| 492                     | Professional Development Supplies          | 51,514            | 39,953            | 37,651            | 37,651            | 37,651            | 37,651            | \$930 per FTE                                                   |
| 494                     | Equipment - Computers                      | 7,785             | 22,000            | 8,000             | 8,000             | 22,000            | 8,000             | 3 year replacement cycle for staff/student laptops and hardware |
| 499.1                   | Staff Gifts and Awards                     | 19,244            | 11,986            | 11,295            | 11,295            | 11,295            | 11,295            | \$279 per FTE                                                   |
| 499.2                   | Community Engagement Funds                 | 8,000             | 7,000             | 7,000             | 7,000             | 7,000             | 7,000             | Mt. Zion gala; misc events                                      |
| 499.4                   | Holiday Bonus                              | 22,250            | 22,250            | 22,250            | 22,250            | 22,250            | 22,250            | mid-year holiday bonus (moved from PR)                          |
| 499.5                   | Leadership Development                     | 15,639            | 20,000            | 20,000            | 20,000            | 20,000            | 20,000            |                                                                 |
|                         | <b>SUBTOTAL - Supplies &amp; Materials</b> | <b>373,858</b>    | <b>342,507</b>    | <b>325,514</b>    | <b>325,514</b>    | <b>339,514</b>    | <b>325,514</b>    |                                                                 |
| <b>Other Charges</b>    |                                            |                   |                   |                   |                   |                   |                   |                                                                 |
| 506                     | Liability Insurance                        | 33,410            | 33,410            | 33,410            | 33,410            | 33,410            | 33,410            | \$86.78 per Total Enrollment                                    |
| 514                     | Depreciation                               | 148,258           | 121,690           | 105,014           | 89,408            | 82,662            | 79,317            |                                                                 |
|                         | <b>SUBTOTAL - Other Charges</b>            | <b>181,668</b>    | <b>155,100</b>    | <b>138,424</b>    | <b>122,818</b>    | <b>116,072</b>    | <b>112,727</b>    |                                                                 |
| <b>Debt Service</b>     |                                            |                   |                   |                   |                   |                   |                   |                                                                 |
| 604                     | Interest on Notes                          | 156,428           | 151,477           | 145,997           | 140,268           | 134,278           | 128,013           | current amort schedules for NFF + Pinnacle loans                |
|                         | <b>SUBTOTAL - Debt Service</b>             | <b>156,428</b>    | <b>151,477</b>    | <b>145,997</b>    | <b>140,268</b>    | <b>134,278</b>    | <b>128,013</b>    |                                                                 |
| <b>Capital Expenses</b> |                                            |                   |                   |                   |                   |                   |                   |                                                                 |
| 711                     | Furniture & Fixtures                       | -                 | 5,000             | 10,000            | 5,000             | 10,000            | 5,000             | replacement furniture                                           |
|                         | <b>SUBTOTAL - Capital Expenses</b>         | <b>-</b>          | <b>5,000</b>      | <b>10,000</b>     | <b>5,000</b>      | <b>10,000</b>     | <b>5,000</b>      |                                                                 |
| <b>TOTAL EXPENSES</b>   |                                            | <b>4,518,445</b>  | <b>4,788,583</b>  | <b>4,607,169</b>  | <b>4,584,660</b>  | <b>4,594,941</b>  | <b>4,570,550</b>  |                                                                 |

**Purpose Prep Academy**  
**Monthly Cash Forecast**  
**As of May FY2019**

|                                        | Year 1<br>2018-19 |                |                 |                |                |                |                  |                  |                  |                  |                  |                 |                  |                      |
|----------------------------------------|-------------------|----------------|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|----------------------|
|                                        | Jul<br>Actuals    | Aug<br>Actuals | Sep<br>Actuals  | Oct<br>Actuals | Nov<br>Actuals | Dec<br>Actuals | Jan<br>Actuals   | Feb<br>Actuals   | Mar<br>Actuals   | Apr<br>Actuals   | May<br>Actuals   | Jun<br>Forecast | Forecast         | Remaining<br>Balance |
| <b>Beginning Cash</b>                  | <b>922,315</b>    | <b>695,523</b> | <b>657,624</b>  | <b>615,346</b> | <b>529,979</b> | <b>553,833</b> | <b>762,867</b>   | <b>1,008,678</b> | <b>1,027,583</b> | <b>1,150,857</b> | <b>1,296,035</b> | <b>968,308</b>  |                  |                      |
| <b>REVENUE</b>                         |                   |                |                 |                |                |                |                  |                  |                  |                  |                  |                 |                  |                      |
| Charges for Current Services           | 847               | 84             | 1,871           | 3,104          | 373            | 3,630          | 861              | 3,842            | 7,699            | (3,196)          | 5,799            | 1,850           | 26,763           | -                    |
| Other Local Revenues                   | 3,831             | 50,452         | 252             | 2,776          | 1,515          | 26,681         | 6,725            | 6,179            | 5,179            | 13,650           | 36,447           | 1,851           | 155,536          | -                    |
| State of Tennessee                     | -                 | 360,930        | 335,766         | 337,866        | 336,466        | 394,538        | 545,940          | 336,466          | 429,233          | 381,894          | -                | 556,601         | 4,015,700        | -                    |
| Federal Government                     | -                 | -              | -               | -              | 19,805         | 141,176        | 97,736           | 33,700           | -                | 62,976           | 30,288           | 165,449         | 551,130          | -                    |
| <b>TOTAL REVENUE</b>                   | <b>4,678</b>      | <b>411,467</b> | <b>337,889</b>  | <b>343,746</b> | <b>358,158</b> | <b>566,025</b> | <b>651,261</b>   | <b>380,187</b>   | <b>442,111</b>   | <b>455,323</b>   | <b>72,534</b>    | <b>725,750</b>  | <b>4,749,129</b> | <b>-</b>             |
| <b>EXPENSES</b>                        |                   |                |                 |                |                |                |                  |                  |                  |                  |                  |                 |                  |                      |
| Personnel                              | 89,689            | 145,465        | 216,882         | 148,584        | 153,176        | 160,892        | 148,659          | 148,765          | 218,498          | 143,545          | 143,361          | 260,603         | 1,978,118        | 0                    |
| Employer Taxes & Employee Benefits     | 14,616            | 23,619         | 34,132          | 27,063         | 17,919         | 42,864         | 38,006           | 20,059           | 58,748           | 34,173           | 19,083           | 222,805         | 553,086          | -                    |
| Contracted Services                    | 29,909            | 102,856        | 73,038          | 117,392        | 131,199        | 64,535         | 121,736          | 142,504          | 99,330           | 105,746          | 170,396          | 116,646         | 1,275,287        | -                    |
| Supplies & Materials                   | 30,126            | 38,423         | 37,095          | 10,404         | 25,599         | 50,090         | 19,871           | 7,910            | 12,878           | 36,627           | 17,773           | 87,063          | 373,858          | -                    |
| Other Charges                          | 16,912            | 22,337         | 32,745          | (7,520)        | 11,866         | 10,859         | 9,948            | 20,496           | 11,186           | 10,918           | 10,918           | 31,003          | 181,668          | -                    |
| Debt Service                           | 12,983            | 13,209         | 13,174          | 12,873         | 13,103         | 12,849         | 12,985           | 12,995           | 12,255           | 12,920           | 12,650           | 14,432          | 156,428          | (0)                  |
| Capital Expenses                       | -                 | -              | -               | -              | -              | -              | -                | -                | -                | -                | -                | -               | -                | -                    |
| <b>TOTAL EXPENSES</b>                  | <b>194,235</b>    | <b>345,909</b> | <b>407,066</b>  | <b>308,796</b> | <b>352,862</b> | <b>342,089</b> | <b>351,204</b>   | <b>352,728</b>   | <b>412,894</b>   | <b>343,928</b>   | <b>374,181</b>   | <b>732,553</b>  | <b>4,518,445</b> | <b>-</b>             |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(189,557)</b>  | <b>65,558</b>  | <b>(69,177)</b> | <b>34,950</b>  | <b>5,296</b>   | <b>223,936</b> | <b>300,057</b>   | <b>27,459</b>    | <b>29,217</b>    | <b>111,395</b>   | <b>(301,647)</b> | <b>(6,803)</b>  | <b>230,684</b>   | <b>(0)</b>           |
| Revenues - Prior Year Accruals         | 104,165           | -              | -               | 223            | -              | -              | -                | -                | -                | -                | -                | -               | -                |                      |
| Other Assets                           | 7,710             | -              | -               | -              | -              | -              | 5,000            | -                | -                | -                | (1,137)          | 1,137           |                  |                      |
| Fixed Assets                           | 18,283            | (39,718)       | 12,839          | (9,977)        | 11,866         | 10,859         | (55,577)         | 11,853           | 11,186           | 11,186           | 26,186           | 11,360          |                  |                      |
| Expenses - Prior Year Accruals         | -                 | -              | -               | -              | 1,000          | (1,000)        | -                | -                | -                | 54,591           | (54,591)         | (26,103)        |                  |                      |
| Accounts Payable - Current Year        | (157,004)         | (53,732)       | 24,102          | (100,221)      | 15,806         | (14,394)       | 6,562            | (10,185)         | 93,583           | (21,448)         | 14,028           | (114,328)       |                  |                      |
| Loans Payable (Long Term)              | (10,389)          | (10,007)       | (10,042)        | (10,343)       | (10,114)       | (10,367)       | (10,232)         | (10,221)         | (10,961)         | (10,296)         | (10,566)         | (10,353)        |                  |                      |
| <b>Ending Cash</b>                     | <b>695,523</b>    | <b>657,624</b> | <b>615,346</b>  | <b>529,979</b> | <b>553,833</b> | <b>762,867</b> | <b>1,008,678</b> | <b>1,027,583</b> | <b>1,150,857</b> | <b>1,296,035</b> | <b>968,308</b>   | <b>823,218</b>  |                  |                      |

**Purpose Prep Academy**  
**Monthly Cash Forecast**  
**As of May FY2019**

|                                        | Year 2<br>2019-20 |                 |                  |                 |                 |                 |                 |                 |                 |                 |                  |                 | Forecast         | Remaining<br>Balance |
|----------------------------------------|-------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|----------------------|
|                                        | Jul<br>Forecast   | Aug<br>Forecast | Sep<br>Forecast  | Oct<br>Forecast | Nov<br>Forecast | Dec<br>Forecast | Jan<br>Forecast | Feb<br>Forecast | Mar<br>Forecast | Apr<br>Forecast | May<br>Forecast  | Jun<br>Forecast |                  |                      |
| <b>Beginning Cash</b>                  | <b>823,218</b>    | <b>574,279</b>  | <b>722,079</b>   | <b>529,352</b>  | <b>524,194</b>  | <b>531,870</b>  | <b>634,233</b>  | <b>849,283</b>  | <b>832,430</b>  | <b>852,212</b>  | <b>910,568</b>   | <b>665,021</b>  |                  |                      |
| <b>REVENUE</b>                         |                   |                 |                  |                 |                 |                 |                 |                 |                 |                 |                  |                 |                  |                      |
| Charges for Current Services           | 500               | 500             | 500              | 500             | 500             | 500             | 2,471           | 2,471           | 2,471           | 2,471           | 2,471            | 2,471           | 17,827           | -                    |
| Other Local Revenues                   | 34,836            | 124,836         | 4,836            | 4,836           | 4,836           | 4,836           | 4,836           | 9,836           | 4,836           | 4,836           | 4,836            | 4,836           | 213,031          | -                    |
| State of Tennessee                     | -                 | 339,528         | 339,528          | 339,528         | 339,528         | 398,180         | 551,096         | 339,528         | 434,838         | 385,612         | 75,000           | 462,076         | 4,004,441        | -                    |
| Federal Government                     | -                 | -               | -                | 37,821          | 37,821          | 124,655         | 37,821          | 37,821          | 37,821          | 37,821          | 37,821           | 176,583         | 565,988          | -                    |
| <b>TOTAL REVENUE</b>                   | <b>35,336</b>     | <b>464,864</b>  | <b>344,864</b>   | <b>382,685</b>  | <b>382,685</b>  | <b>528,171</b>  | <b>596,225</b>  | <b>389,656</b>  | <b>479,967</b>  | <b>430,740</b>  | <b>120,128</b>   | <b>645,966</b>  | <b>4,801,287</b> | -                    |
| <b>EXPENSES</b>                        |                   |                 |                  |                 |                 |                 |                 |                 |                 |                 |                  |                 |                  |                      |
| Personnel                              | 161,704           | 161,704         | 242,557          | 161,704         | 161,704         | 168,404         | 161,704         | 161,704         | 242,557         | 161,704         | 161,704          | 254,404         | 2,201,558        | -                    |
| Employer Taxes & Employee Benefits     | 27,624            | 56,579          | 70,236           | 56,579          | 56,579          | 57,711          | 56,579          | 56,579          | 70,236          | 56,579          | 56,579           | 72,238          | 694,101          | 0                    |
| Contracted Services                    | 30,511            | 39,646          | 164,464          | 119,797         | 106,964         | 107,681         | 116,464         | 141,797         | 100,964         | 100,964         | 100,964          | 108,622         | 1,238,840        | -                    |
| Supplies & Materials                   | 33,435            | 33,133          | 34,333           | 23,761          | 23,761          | 66,011          | 20,427          | 20,427          | 20,427          | 27,135          | 20,427           | 19,229          | 342,507          | -                    |
| Other Charges                          | 12,925            | 12,925          | 12,925           | 12,925          | 12,925          | 12,925          | 12,925          | 12,925          | 12,925          | 12,925          | 12,925           | 12,925          | 155,100          | -                    |
| Debt Service                           | 12,826            | 12,790          | 12,753           | 12,716          | 12,680          | 12,642          | 12,605          | 12,568          | 12,530          | 12,493          | 12,455           | 12,417          | 151,477          | -                    |
| Capital Expenses                       | 5,000             | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | 5,000            | -                    |
| <b>TOTAL EXPENSES</b>                  | <b>284,026</b>    | <b>316,778</b>  | <b>537,269</b>   | <b>387,483</b>  | <b>374,613</b>  | <b>425,375</b>  | <b>380,706</b>  | <b>406,001</b>  | <b>459,640</b>  | <b>371,801</b>  | <b>365,055</b>   | <b>479,835</b>  | <b>4,788,583</b> | -                    |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(248,690)</b>  | <b>148,085</b>  | <b>(192,405)</b> | <b>(4,798)</b>  | <b>8,072</b>    | <b>102,796</b>  | <b>215,519</b>  | <b>(16,345)</b> | <b>20,327</b>   | <b>58,939</b>   | <b>(244,927)</b> | <b>166,131</b>  | <b>12,704</b>    | <b>(0)</b>           |
| Revenues - Prior Year Accruals         | -                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Other Assets                           | -                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Fixed Assets                           | 10,141            | 10,141          | 10,141           | 10,141          | 10,141          | 10,141          | 10,141          | 10,141          | 10,141          | 10,141          | 10,141           | 10,141          |                  |                      |
| Expenses - Prior Year Accruals         | 0                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Accounts Payable - Current Year        | -                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Loans Payable (Long Term)              | (10,390)          | (10,426)        | (10,463)         | (10,500)        | (10,537)        | (10,574)        | (10,611)        | (10,648)        | (10,686)        | (10,723)        | (10,761)         | (10,799)        |                  |                      |
| <b>Ending Cash</b>                     | <b>574,279</b>    | <b>722,079</b>  | <b>529,352</b>   | <b>524,194</b>  | <b>531,870</b>  | <b>634,233</b>  | <b>849,283</b>  | <b>832,430</b>  | <b>852,212</b>  | <b>910,568</b>  | <b>665,021</b>   | <b>830,494</b>  |                  |                      |

**Purpose Prep Academy**  
**Monthly Cash Forecast**  
**As of May FY2019**

|                                        | Year 3<br>2020-21 |                 |                  |                 |                 |                 |                 |                 |                 |                 |                  |                 | Forecast         | Remaining<br>Balance |
|----------------------------------------|-------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|----------------------|
|                                        | Jul<br>Forecast   | Aug<br>Forecast | Sep<br>Forecast  | Oct<br>Forecast | Nov<br>Forecast | Dec<br>Forecast | Jan<br>Forecast | Feb<br>Forecast | Mar<br>Forecast | Apr<br>Forecast | May<br>Forecast  | Jun<br>Forecast |                  |                      |
| <b>Beginning Cash</b>                  | <b>830,494</b>    | <b>587,195</b>  | <b>629,872</b>   | <b>474,794</b>  | <b>484,513</b>  | <b>507,066</b>  | <b>624,882</b>  | <b>856,924</b>  | <b>854,948</b>  | <b>895,332</b>  | <b>969,027</b>   | <b>659,961</b>  |                  |                      |
| <b>REVENUE</b>                         |                   |                 |                  |                 |                 |                 |                 |                 |                 |                 |                  |                 |                  |                      |
| Charges for Current Services           | 500               | 500             | 500              | 500             | 500             | 500             | 2,471           | 2,471           | 2,471           | 2,471           | 2,471            | 2,471           | 17,827           | -                    |
| Other Local Revenues                   | 34,836            | 4,836           | 4,836            | 4,836           | 4,836           | 4,836           | 4,836           | 9,836           | 4,836           | 4,836           | 4,836            | 4,836           | 93,031           | -                    |
| State of Tennessee                     | -                 | 342,923         | 342,923          | 342,923         | 342,923         | 402,162         | 556,607         | 342,923         | 439,187         | 389,468         | -                | 466,697         | 3,968,736        | -                    |
| Federal Government                     | -                 | -               | -                | 37,821          | 37,821          | 124,655         | 37,821          | 37,821          | 37,821          | 37,821          | 37,821           | 176,583         | 565,988          | -                    |
| <b>TOTAL REVENUE</b>                   | <b>35,336</b>     | <b>348,259</b>  | <b>348,259</b>   | <b>386,080</b>  | <b>386,080</b>  | <b>532,153</b>  | <b>601,736</b>  | <b>393,051</b>  | <b>484,315</b>  | <b>434,597</b>  | <b>45,128</b>    | <b>650,587</b>  | <b>4,645,581</b> | -                    |
| <b>EXPENSES</b>                        |                   |                 |                  |                 |                 |                 |                 |                 |                 |                 |                  |                 |                  |                      |
| Personnel                              | 153,333           | 153,333         | 230,000          | 153,333         | 153,333         | 160,033         | 153,333         | 153,333         | 230,000         | 153,333         | 153,333          | 246,033         | 2,092,733        | -                    |
| Employer Taxes & Employee Benefits     | 26,429            | 54,612          | 67,683           | 54,612          | 54,612          | 55,755          | 54,612          | 54,612          | 67,683          | 54,612          | 54,612           | 70,416          | 670,252          | -                    |
| Contracted Services                    | 30,795            | 39,930          | 146,748          | 120,081         | 107,248         | 107,965         | 116,748         | 142,081         | 101,248         | 101,248         | 101,248          | 108,906         | 1,224,249        | -                    |
| Supplies & Materials                   | 32,076            | 31,706          | 32,906           | 22,333          | 22,333          | 64,583          | 19,000          | 19,000          | 19,000          | 25,708          | 19,000           | 17,870          | 325,514          | -                    |
| Other Charges                          | 11,535            | 11,535          | 11,535           | 11,535          | 11,535          | 11,535          | 11,535          | 11,535          | 11,535          | 11,535          | 11,535           | 11,535          | 138,424          | -                    |
| Debt Service                           | 12,379            | 12,341          | 12,303           | 12,264          | 12,225          | 12,187          | 12,148          | 12,109          | 12,070          | 12,030          | 11,991           | 11,951          | 145,997          | (0)                  |
| Capital Expenses                       | 10,000            | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | 10,000           | -                    |
| <b>TOTAL EXPENSES</b>                  | <b>276,548</b>    | <b>303,458</b>  | <b>501,174</b>   | <b>374,160</b>  | <b>361,288</b>  | <b>412,058</b>  | <b>367,377</b>  | <b>392,671</b>  | <b>441,535</b>  | <b>358,467</b>  | <b>351,720</b>   | <b>466,712</b>  | <b>4,607,169</b> | -                    |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(241,212)</b>  | <b>44,801</b>   | <b>(152,915)</b> | <b>11,920</b>   | <b>24,792</b>   | <b>120,095</b>  | <b>234,359</b>  | <b>380</b>      | <b>42,780</b>   | <b>76,129</b>   | <b>(306,591)</b> | <b>183,874</b>  | <b>38,412</b>    | <b>(0)</b>           |
| Revenues - Prior Year Accruals         | -                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Other Assets                           | -                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Fixed Assets                           | 8,751             | 8,751           | 8,751            | 8,751           | 8,751           | 8,751           | 8,751           | 8,751           | 8,751           | 8,751           | 8,751            | 8,751           |                  |                      |
| Expenses - Prior Year Accruals         | (0)               | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Accounts Payable - Current Year        | -                 | -               | -                | -               | -               | -               | -               | -               | -               | -               | -                | -               | -                |                      |
| Loans Payable (Long Term)              | (10,837)          | (10,875)        | (10,914)         | (10,952)        | (10,991)        | (11,030)        | (11,068)        | (11,107)        | (11,147)        | (11,186)        | (11,225)         | (11,265)        |                  |                      |
| <b>Ending Cash</b>                     | <b>587,195</b>    | <b>629,872</b>  | <b>474,794</b>   | <b>484,513</b>  | <b>507,066</b>  | <b>624,882</b>  | <b>856,924</b>  | <b>854,948</b>  | <b>895,332</b>  | <b>969,027</b>  | <b>659,961</b>   | <b>841,322</b>  |                  |                      |



**Purpose Prep Academy**  
**Monthly Cash Forecast**  
**As of May FY2019**

| Year 4<br>2021-22                      |                  |                 |                  |                 |                 |                 |                 |                 |                 |                  |                  |                 |                  |                      |
|----------------------------------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|----------------------|
|                                        | Jul<br>Forecast  | Aug<br>Forecast | Sep<br>Forecast  | Oct<br>Forecast | Nov<br>Forecast | Dec<br>Forecast | Jan<br>Forecast | Feb<br>Forecast | Mar<br>Forecast | Apr<br>Forecast  | May<br>Forecast  | Jun<br>Forecast | Forecast         | Remaining<br>Balance |
| <b>Beginning Cash</b>                  | <b>841,322</b>   | <b>602,705</b>  | <b>648,492</b>   | <b>496,524</b>  | <b>509,354</b>  | <b>535,017</b>  | <b>656,536</b>  | <b>893,825</b>  | <b>894,960</b>  | <b>939,417</b>   | <b>1,016,687</b> | <b>707,303</b>  |                  |                      |
| <b>REVENUE</b>                         |                  |                 |                  |                 |                 |                 |                 |                 |                 |                  |                  |                 |                  |                      |
| Charges for Current Services           | 500              | 500             | 500              | 500             | 500             | 500             | 2,471           | 2,471           | 2,471           | 2,471            | 2,471            | 2,471           | 17,827           | -                    |
| Other Local Revenues                   | 34,836           | 4,836           | 4,836            | 4,836           | 4,836           | 4,836           | 4,836           | 9,836           | 4,836           | 4,836            | 4,836            | 4,836           | 93,031           | -                    |
| State of Tennessee                     | -                | 346,352         | 346,352          | 346,352         | 346,352         | 406,184         | 562,173         | 346,352         | 443,579         | 393,363          | -                | 471,364         | 4,008,423        | -                    |
| Federal Government                     | -                | -               | -                | 37,821          | 37,821          | 124,655         | 37,821          | 37,821          | 37,821          | 37,821           | 37,821           | 176,583         | 565,988          | -                    |
| <b>TOTAL REVENUE</b>                   | <b>35,336</b>    | <b>351,688</b>  | <b>351,688</b>   | <b>389,509</b>  | <b>389,509</b>  | <b>536,174</b>  | <b>607,302</b>  | <b>396,481</b>  | <b>488,707</b>  | <b>438,491</b>   | <b>45,128</b>    | <b>655,254</b>  | <b>4,685,268</b> | <b>-</b>             |
| <b>EXPENSES</b>                        |                  |                 |                  |                 |                 |                 |                 |                 |                 |                  |                  |                 |                  |                      |
| Personnel                              | 153,333          | 153,333         | 230,000          | 153,333         | 153,333         | 160,033         | 153,333         | 153,333         | 230,000         | 153,333          | 153,333          | 246,033         | 2,092,733        | -                    |
| Employer Taxes & Employee Benefits     | 26,429           | 54,612          | 67,683           | 54,612          | 54,612          | 55,755          | 54,612          | 54,612          | 67,683          | 54,612           | 54,612           | 70,416          | 670,252          | -                    |
| Contracted Services                    | 31,114           | 40,249          | 147,067          | 120,400         | 107,567         | 108,284         | 117,067         | 142,400         | 101,567         | 101,567          | 101,567          | 109,225         | 1,228,075        | -                    |
| Supplies & Materials                   | 32,076           | 31,706          | 32,906           | 22,333          | 22,333          | 64,583          | 19,000          | 19,000          | 19,000          | 25,708           | 19,000           | 17,870          | 325,514          | -                    |
| Other Charges                          | 10,235           | 10,235          | 10,235           | 10,235          | 10,235          | 10,235          | 10,235          | 10,235          | 10,235          | 10,235           | 10,235           | 10,235          | 122,818          | -                    |
| Debt Service                           | 11,911           | 11,871          | 11,831           | 11,791          | 11,751          | 11,710          | 11,670          | 11,629          | 11,588          | 11,547           | 11,505           | 11,464          | 140,268          | 0                    |
| Capital Expenses                       | 5,000            | -               | -                | -               | -               | -               | -               | -               | -               | -                | -                | -               | 5,000            | -                    |
| <b>TOTAL EXPENSES</b>                  | <b>270,099</b>   | <b>302,007</b>  | <b>499,721</b>   | <b>372,705</b>  | <b>359,831</b>  | <b>410,600</b>  | <b>365,917</b>  | <b>391,209</b>  | <b>440,072</b>  | <b>357,002</b>   | <b>350,253</b>   | <b>465,244</b>  | <b>4,584,660</b> | <b>-</b>             |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(234,763)</b> | <b>49,681</b>   | <b>(148,033)</b> | <b>16,804</b>   | <b>29,678</b>   | <b>125,574</b>  | <b>241,385</b>  | <b>5,271</b>    | <b>48,635</b>   | <b>81,489</b>    | <b>(305,124)</b> | <b>190,010</b>  | <b>100,608</b>   | <b>-</b>             |
| Revenues - Prior Year Accruals         | -                | -               | -                | -               | -               | -               | -               | -               | -               | -                | -                | -               | -                |                      |
| Other Assets                           | -                | -               | -                | -               | -               | -               | -               | -               | -               | -                | -                | -               | -                |                      |
| Fixed Assets                           | 7,451            | 7,451           | 7,451            | 7,451           | 7,451           | 7,451           | 7,451           | 7,451           | 7,451           | 7,451            | 7,451            | 7,451           |                  |                      |
| Expenses - Prior Year Accruals         | 0                | -               | -                | -               | -               | -               | -               | -               | -               | -                | -                | -               | -                |                      |
| Accounts Payable - Current Year        | -                | -               | -                | -               | -               | -               | -               | -               | -               | -                | -                | -               | -                |                      |
| Loans Payable (Long Term)              | (11,305)         | (11,345)        | (11,385)         | (11,425)        | (11,465)        | (11,506)        | (11,547)        | (11,588)        | (11,628)        | (11,670)         | (11,711)         | (11,752)        |                  |                      |
| <b>Ending Cash</b>                     | <b>602,705</b>   | <b>648,492</b>  | <b>496,524</b>   | <b>509,354</b>  | <b>535,017</b>  | <b>656,536</b>  | <b>893,825</b>  | <b>894,960</b>  | <b>939,417</b>  | <b>1,016,687</b> | <b>707,303</b>   | <b>893,011</b>  |                  |                      |

**Purpose Prep Academy**  
**Monthly Cash Forecast**  
**As of May FY2019**

|                                        | Year 5<br>2022-23 |                 |                  |                 |                 |                 |                 |                 |                  |                  |                  |                 | Forecast         | Remaining<br>Balance |
|----------------------------------------|-------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|------------------|----------------------|
|                                        | Jul<br>Forecast   | Aug<br>Forecast | Sep<br>Forecast  | Oct<br>Forecast | Nov<br>Forecast | Dec<br>Forecast | Jan<br>Forecast | Feb<br>Forecast | Mar<br>Forecast  | Apr<br>Forecast  | May<br>Forecast  | Jun<br>Forecast |                  |                      |
| <b>Beginning Cash</b>                  | <b>893,011</b>    | <b>647,893</b>  | <b>695,642</b>   | <b>545,636</b>  | <b>560,428</b>  | <b>588,054</b>  | <b>712,133</b>  | <b>953,542</b>  | <b>956,639</b>   | <b>1,004,031</b> | <b>1,083,733</b> | <b>772,847</b>  |                  |                      |
| <b>REVENUE</b>                         |                   |                 |                  |                 |                 |                 |                 |                 |                  |                  |                  |                 |                  |                      |
| Charges for Current Services           | 500               | 500             | 500              | 500             | 500             | 500             | 2,471           | 2,471           | 2,471            | 2,471            | 2,471            | 2,471           | 17,827           | -                    |
| Other Local Revenues                   | 34,836            | 4,836           | 4,836            | 4,836           | 4,836           | 4,836           | 4,836           | 9,836           | 4,836            | 4,836            | 4,836            | 4,836           | 93,031           | -                    |
| State of Tennessee                     | -                 | 349,816         | 349,816          | 349,816         | 349,816         | 410,246         | 567,795         | 349,816         | 448,014          | 397,296          | -                | 476,077         | 4,048,507        | -                    |
| Federal Government                     | -                 | -               | -                | 37,821          | 37,821          | 124,655         | 37,821          | 37,821          | 37,821           | 37,821           | 37,821           | 176,583         | 565,988          | -                    |
| <b>TOTAL REVENUE</b>                   | <b>35,336</b>     | <b>355,152</b>  | <b>355,152</b>   | <b>392,973</b>  | <b>392,973</b>  | <b>540,236</b>  | <b>612,924</b>  | <b>399,944</b>  | <b>493,143</b>   | <b>442,425</b>   | <b>45,128</b>    | <b>659,967</b>  | <b>4,725,353</b> | -                    |
| <b>EXPENSES</b>                        |                   |                 |                  |                 |                 |                 |                 |                 |                  |                  |                  |                 |                  |                      |
| Personnel                              | 153,333           | 153,333         | 230,000          | 153,333         | 153,333         | 160,033         | 153,333         | 153,333         | 230,000          | 153,333          | 153,333          | 246,033         | 2,092,733        | -                    |
| Employer Taxes & Employee Benefits     | 26,429            | 54,612          | 67,683           | 54,612          | 54,612          | 55,755          | 54,612          | 54,612          | 67,683           | 54,612           | 54,612           | 70,416          | 670,252          | -                    |
| Contracted Services                    | 31,449            | 40,584          | 147,402          | 120,735         | 107,902         | 108,619         | 117,402         | 142,735         | 101,902          | 101,902          | 101,902          | 109,560         | 1,232,092        | -                    |
| Supplies & Materials                   | 33,243            | 32,872          | 34,072           | 23,500          | 23,500          | 65,750          | 20,166          | 20,166          | 20,166           | 26,874           | 20,166           | 19,037          | 339,514          | -                    |
| Other Charges                          | 9,673             | 9,673           | 9,673            | 9,673           | 9,673           | 9,673           | 9,673           | 9,673           | 9,673            | 9,673            | 9,673            | 9,673           | 116,072          | -                    |
| Debt Service                           | 11,422            | 11,381          | 11,339           | 11,297          | 11,254          | 11,212          | 11,169          | 11,127          | 11,084           | 11,041           | 10,998           | 10,954          | 134,278          | -                    |
| Capital Expenses                       | 10,000            | -               | -                | -               | -               | -               | -               | -               | -                | -                | -                | -               | 10,000           | -                    |
| <b>TOTAL EXPENSES</b>                  | <b>275,549</b>    | <b>302,455</b>  | <b>500,168</b>   | <b>373,150</b>  | <b>360,274</b>  | <b>411,041</b>  | <b>366,356</b>  | <b>391,647</b>  | <b>440,507</b>   | <b>357,436</b>   | <b>350,684</b>   | <b>465,673</b>  | <b>4,594,941</b> | -                    |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(240,213)</b>  | <b>52,696</b>   | <b>(145,016)</b> | <b>19,823</b>   | <b>32,699</b>   | <b>129,195</b>  | <b>246,568</b>  | <b>8,297</b>    | <b>52,635</b>    | <b>84,989</b>    | <b>(305,556)</b> | <b>194,294</b>  | <b>130,411</b>   | <b>0</b>             |
| Revenues - Prior Year Accruals         | -                 | -               | -                | -               | -               | -               | -               | -               | -                | -                | -                | -               | -                |                      |
| Other Assets                           | -                 | -               | -                | -               | -               | -               | -               | -               | -                | -                | -                | -               | -                |                      |
| Fixed Assets                           | 6,889             | 6,889           | 6,889            | 6,889           | 6,889           | 6,889           | 6,889           | 6,889           | 6,889            | 6,889            | 6,889            | 6,889           | 6,889            |                      |
| Expenses - Prior Year Accruals         | -                 | -               | -                | -               | -               | -               | -               | -               | -                | -                | -                | -               | -                |                      |
| Accounts Payable - Current Year        | -                 | -               | -                | -               | -               | -               | -               | -               | -                | -                | -                | -               | -                |                      |
| Loans Payable (Long Term)              | (11,794)          | (11,836)        | (11,878)         | (11,920)        | (11,962)        | (12,004)        | (12,047)        | (12,089)        | (12,132)         | (12,175)         | (12,218)         | (12,262)        |                  |                      |
| <b>Ending Cash</b>                     | <b>647,893</b>    | <b>695,642</b>  | <b>545,636</b>   | <b>560,428</b>  | <b>588,054</b>  | <b>712,133</b>  | <b>953,542</b>  | <b>956,639</b>  | <b>1,004,031</b> | <b>1,083,733</b> | <b>772,847</b>   | <b>961,768</b>  |                  |                      |

**Purpose Prep Academy**  
**Monthly Cash Forecast**  
**As of May FY2019**

|                                        | Year 6<br>2023-24 |                 |                  |                 |                 |                 |                  |                  |                  |                  |                  |                  | Forecast         | Remaining<br>Balance |
|----------------------------------------|-------------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|
|                                        | Jul<br>Forecast   | Aug<br>Forecast | Sep<br>Forecast  | Oct<br>Forecast | Nov<br>Forecast | Dec<br>Forecast | Jan<br>Forecast  | Feb<br>Forecast  | Mar<br>Forecast  | Apr<br>Forecast  | May<br>Forecast  | Jun<br>Forecast  |                  |                      |
| <b>Beginning Cash</b>                  | <b>961,768</b>    | <b>722,465</b>  | <b>774,527</b>   | <b>628,835</b>  | <b>647,940</b>  | <b>679,879</b>  | <b>808,876</b>   | <b>1,056,778</b> | <b>1,064,188</b> | <b>1,116,875</b> | <b>1,201,366</b> | <b>891,295</b>   |                  |                      |
| <b>REVENUE</b>                         |                   |                 |                  |                 |                 |                 |                  |                  |                  |                  |                  |                  |                  |                      |
| Charges for Current Services           | 500               | 500             | 500              | 500             | 500             | 500             | 2,471            | 2,471            | 2,471            | 2,471            | 2,471            | 2,471            | 17,827           | -                    |
| Other Local Revenues                   | 34,836            | 4,836           | 4,836            | 4,836           | 4,836           | 4,836           | 4,836            | 9,836            | 4,836            | 4,836            | 4,836            | 4,836            | 93,031           | -                    |
| State of Tennessee                     | -                 | 353,314         | 353,314          | 353,314         | 353,314         | 414,348         | 573,473          | 353,314          | 452,495          | 401,269          | -                | 480,838          | 4,088,992        | -                    |
| Federal Government                     | -                 | -               | -                | 37,821          | 37,821          | 124,655         | 37,821           | 37,821           | 37,821           | 37,821           | 37,821           | 176,583          | 565,988          | -                    |
| <b>TOTAL REVENUE</b>                   | <b>35,336</b>     | <b>358,650</b>  | <b>358,650</b>   | <b>396,471</b>  | <b>396,471</b>  | <b>544,339</b>  | <b>618,602</b>   | <b>403,442</b>   | <b>497,623</b>   | <b>446,398</b>   | <b>45,128</b>    | <b>664,728</b>   | <b>4,765,838</b> | <b>-</b>             |
| <b>EXPENSES</b>                        |                   |                 |                  |                 |                 |                 |                  |                  |                  |                  |                  |                  |                  |                      |
| Personnel                              | 153,333           | 153,333         | 230,000          | 153,333         | 153,333         | 160,033         | 153,333          | 153,333          | 230,000          | 153,333          | 153,333          | 246,033          | 2,092,733        | -                    |
| Employer Taxes & Employee Benefits     | 26,429            | 54,612          | 67,683           | 54,612          | 54,612          | 55,755          | 54,612           | 54,612           | 67,683           | 54,612           | 54,612           | 70,416           | 670,252          | -                    |
| Contracted Services                    | 31,801            | 40,936          | 147,753          | 121,087         | 108,253         | 108,970         | 117,753          | 143,087          | 102,253          | 102,253          | 102,253          | 109,912          | 1,236,310        | -                    |
| Supplies & Materials                   | 32,076            | 31,706          | 32,906           | 22,333          | 22,333          | 64,583          | 19,000           | 19,000           | 19,000           | 25,708           | 19,000           | 17,870           | 325,514          | -                    |
| Other Charges                          | 9,394             | 9,394           | 9,394            | 9,394           | 9,394           | 9,394           | 9,394            | 9,394            | 9,394            | 9,394            | 9,394            | 9,394            | 112,727          | -                    |
| Debt Service                           | 10,911            | 10,867          | 10,823           | 10,779          | 10,735          | 10,691          | 10,647           | 10,602           | 10,557           | 10,512           | 10,467           | 10,422           | 128,013          | -                    |
| Capital Expenses                       | 5,000             | -               | -                | -               | -               | -               | -                | -                | -                | -                | -                | -                | 5,000            | -                    |
| <b>TOTAL EXPENSES</b>                  | <b>268,944</b>    | <b>300,848</b>  | <b>498,559</b>   | <b>371,539</b>  | <b>358,661</b>  | <b>409,426</b>  | <b>364,739</b>   | <b>390,028</b>   | <b>438,887</b>   | <b>355,813</b>   | <b>349,060</b>   | <b>464,047</b>   | <b>4,570,550</b> | <b>-</b>             |
| <b>Operating Cash Inflow (Outflow)</b> | <b>(233,608)</b>  | <b>57,802</b>   | <b>(139,909)</b> | <b>24,932</b>   | <b>37,810</b>   | <b>134,912</b>  | <b>253,862</b>   | <b>13,414</b>    | <b>58,736</b>    | <b>90,585</b>    | <b>(303,931)</b> | <b>200,682</b>   | <b>195,288</b>   | <b>(0)</b>           |
| Revenues - Prior Year Accruals         | -                 | -               | -                | -               | -               | -               | -                | -                | -                | -                | -                | -                | -                |                      |
| Other Assets                           | -                 | -               | -                | -               | -               | -               | -                | -                | -                | -                | -                | -                | -                |                      |
| Fixed Assets                           | 6,610             | 6,610           | 6,610            | 6,610           | 6,610           | 6,610           | 6,610            | 6,610            | 6,610            | 6,610            | 6,610            | 6,610            |                  |                      |
| Expenses - Prior Year Accruals         | -                 | -               | -                | -               | -               | -               | -                | -                | -                | -                | -                | -                | -                |                      |
| Accounts Payable - Current Year        | -                 | -               | -                | -               | -               | -               | -                | -                | -                | -                | -                | -                | -                |                      |
| Loans Payable (Long Term)              | (12,305)          | (12,349)        | (12,393)         | (12,437)        | (12,481)        | (12,525)        | (12,570)         | (12,614)         | (12,659)         | (12,704)         | (12,749)         | (12,795)         |                  |                      |
| <b>Ending Cash</b>                     | <b>722,465</b>    | <b>774,527</b>  | <b>628,835</b>   | <b>647,940</b>  | <b>679,879</b>  | <b>808,876</b>  | <b>1,056,778</b> | <b>1,064,188</b> | <b>1,116,875</b> | <b>1,201,366</b> | <b>891,295</b>   | <b>1,085,792</b> |                  |                      |