

Nashville Classical Charter School

**Budget Summary**

As of April 22, 2014

	2014-2015	2014-2015
	Approved Budget	Notes & Assumptions
<b>SUMMARY</b>		
<b>Revenue</b>		
Charges for Current Services	19,976	
Other Local Revenues	22,560	
State of Tennessee	1,698,396	
Federal Government	166,438	
<b>Total Revenue</b>	<b>1,907,370</b>	
<b>Expenses</b>		
Personal Services	822,160	
Employee Benefits	247,367	
Contracted Services	581,615	
Supplies & Materials	182,637	
Other Charges	12,281	
Capital Outlay	21,000	
<b>Total Expenses</b>	<b>1,867,060</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>40,309</b>	
Depreciation	9,337	
<b>Operating Income (including Depreciation)</b>	<b>51,972</b>	
<b>Fund Balance</b>		
Beginning Balance (Unaudited)	224,072	
Operating Income (including Depreciation)	51,972	
<b>Ending Fund Balance (including Depreciation)</b>	<b>276,044</b>	
<b>Student Breakdown</b>		
K	96	
1st	93	
<b>Total Enrollment</b>	<b>189</b>	
ADM %	96.00%	hedge factor to enrollment to allow for fluctuations in enrollment
<b>Total ADM</b>	<b>181.44</b>	
# of Students Qualifying for Free Lunch	85	45.0%
# of Students Qualifying for Reduced Lunch	25	13.2%
# of Students Qualifying for Paid Lunch	59	31.2%
# of Special Education Students	9	5%