

The New Beginnings Center, Inc
Statement of Revenues, Expenses and Change in Net Assets
June 2016

	<u>Jun 16</u>	<u>Budget</u>	<u>Jul '15 - Jun 16</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Contributions					
Contributions - Event	1,019.76	7,083.34	78,387.59	85,000.00	85,000.00
Contributions - General	3,278.36	17,083.34	209,227.87	205,000.00	205,000.00
Total Contributions	4,298.12	24,166.68	287,615.46	290,000.00	290,000.00
Earned Income	5,074.00	5,000.00	50,478.00	60,000.00	60,000.00
Total Income	9,372.12	29,166.68	338,093.46	350,000.00	350,000.00
Gross Profit	9,372.12	29,166.68	338,093.46	350,000.00	350,000.00
Expense					
Awards	0.00	41.66	931.25	500.00	500.00
Bad Debts	0.00	0.00	650.00	0.00	0.00
Depreciation Expense	1,537.45	0.00	18,449.51	0.00	0.00
Dues & Subscriptions	35.00	0.00	1,467.00	0.00	0.00
Education/Program Expense	10,902.93	14,583.34	118,467.38	175,000.00	175,000.00
Educational Materials	0.00	208.34	125.10	2,500.00	2,500.00
Equip Rental and Maintenance	0.00	0.00	950.00	0.00	0.00
Equipment Expenses	0.00	416.66	18,819.08	5,000.00	5,000.00
Facilities and Equipment	1,463.84	2,083.34	18,625.91	25,000.00	25,000.00
Fees and Loan	166.77	208.34	2,148.73	2,500.00	2,500.00
Fundraising Expense	0.00	833.34	18,927.63	10,000.00	10,000.00
Furniture & Fixtures Expense	0.00	125.00	0.00	1,500.00	1,500.00
Gifts	0.00	0.00	98.53	0.00	0.00
In-Kind Expenses	0.00	0.00	0.00	0.00	0.00
Insurance and Licenses	1,380.00	458.34	7,790.77	5,500.00	5,500.00
Lease and Improvements	6,000.00	6,250.00	76,342.10	75,000.00	75,000.00
Legal & Professional	3,785.50	2,083.34	32,911.29	25,000.00	25,000.00
Office Expense	0.00	208.34	1,417.14	2,500.00	2,500.00
Photos	0.00	41.66	10.91	500.00	500.00
Postage	8.57	41.66	405.32	500.00	500.00
Printed Material, Video, Website	127.50	416.66	6,461.15	5,000.00	5,000.00
Printing and Copies	165.57	416.66	2,939.01	5,000.00	5,000.00
Reconciliation Discrepancies	0.00	0.00	650.00	0.00	0.00
Seminars and Training	180.61	83.34	7,442.04	1,000.00	1,000.00
Supplies	163.33	0.00	349.11	0.00	0.00
Telephone & Internet	513.24	416.66	5,955.99	5,000.00	5,000.00
Travel and Entertainment	0.00	41.66	150.00	500.00	500.00
Total Expense	26,430.31	28,958.34	342,484.95	347,500.00	347,500.00

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June 2016

	<u>Jun 16</u>	<u>Budget</u>	<u>Jul '15 - Jun 16</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Change in Net Assets	<u>-17,058.19</u>	<u>208.34</u>	<u>-4,391.49</u>	<u>2,500.00</u>	<u>2,500.00</u>
Net Assets - beginning of period	<u>64,426.93</u>	<u>54,051.89</u>	<u>51,760.23</u>	<u>51,760.23</u>	<u>51,760.23</u>
Net Assets - end of period	<u><u>47,368.74</u></u>	<u><u>54,260.23</u></u>	<u><u>47,368.74</u></u>	<u><u>54,260.23</u></u>	<u><u>54,260.23</u></u>

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The New Beginnings Center, Inc
Statement of Assets, Liabilities and Net Assets - Tax Basis
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-PNFP	16,687.15
Total Checking/Savings	<u>16,687.15</u>
Accounts Receivable	
Accounts Receivable	2,090.00
Total Accounts Receivable	<u>2,090.00</u>
Total Current Assets	18,777.15
Fixed Assets	
Equipment and Machinery	103,699.05
Equipment/Machinery-Accu. Depr.	<u>-58,486.97</u>
Total Fixed Assets	45,212.08
Other Assets	
Security Deposits Asset	<u>7,000.00</u>
Total Other Assets	<u>7,000.00</u>
TOTAL ASSETS	<u><u>70,989.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	815.00
Total Accounts Payable	<u>815.00</u>
Other Current Liabilities	
Note Payable - Pinnacle	22,805.49
Total Other Current Liabilities	<u>22,805.49</u>
Total Current Liabilities	<u>23,620.49</u>
Total Liabilities	23,620.49
Equity	
Net Assets	51,760.23
Net Income	<u>-4,391.49</u>
Total Equity	<u>47,368.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>70,989.23</u></u>

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