

**SISTER CITIES OF NASHVILLE, INC.**

**PROPOSED 2010 ANNUAL BUDGET**

**REVENUE**

METRO GRANT	\$40,000
MEMBERSHIP DUES	\$7,500
BOARD MEMBER AND OTHER INDIVIDUAL DONATIONS	\$10,000
STUDENT EXCHANGE FEES	\$5,000
MUSIC EVENTS, WINE-TASTINGS AND OTHER FUNDRAISING EVENTS	\$25,000
TOTAL REVENUE	\$87,500

**EXPENSES**

EXECUTIVE DIRECTOR	\$44,000 Fn 1
PART-TIME ASS'T. DIRECTOR/PROGRAM ADMINISTRATOR	\$4,000 Fn 2
OFFICE/ADMINISTRATIVE (phones, fax computer, copying, postage, supplies, maintaining web-site, cost of annual audit tax return, and corporate reporting forms)	\$6,000
PUBLISHING QUARTERLY NEWSLETTER AND OTHER PUBLICITY/MY EMMA	\$3,000

INSURANCE			\$3,000
SISTER CITIES INTERNATIONAL DUES			\$1,250
STUDENT EXCHANGE (scholarships, payment of stipend and travel costs for chaperones and or teachers and miscellaneous entertainment expenses for hosting students)			\$5,000
PROGRAM EXPENSES FOR EXCHANGE (entertainment, hotel, local travel, tour guides, translators, travel, music, official gifts, and miscellaneous)			\$20,750 Fn 3
	Magdeburg	\$2,500	
	Caen	\$3,000	
	Belfast	\$3,000	
	Taiyuan	\$3,000	
	Mendoza	\$3,000	
	Gwangjin gu	\$2,000	
	Kamakura	\$2,000	
	Diyarbakir	\$500	
	Edmonton	\$0	
	Alliance/SCN Honorary Event	\$1,250	
	Crouy	\$500	
TOTAL EXPENSES			\$87,000
NET INCOME			\$500

[1] Executive Director's salary is currently \$3,000 per month for in essence 3/4 time. Board president recommends increasing to \$40k base with \$4k in incentives (Incentives to be provided at board meeting.)

[2] It is anticipated that a part-time assistant may be hired or contracted with during the budget year.

[3] No grant funds or other funds raised by Sister Cities are used to support individual travel or hotel expense of board members or others abroad, with the exception of the executive director, after approval of the board. Custom is to pay for visiting Mayor or delegation leader's hotel, but others stay in private homes.