

Holly Street Corporation
2006 Budget

<u>Revenues</u>	<u>2006</u>
Tuition:	
Regular	\$629,520
Metro funds	\$118,380
*3 STAR Bonus	\$25,272
Fundraisers	\$15,000
*Grants & Donations for Tuition Subsidies:	\$35,000
Fees	\$10,172
Staff discounts allowed	-\$2,700
United Way	\$25,656
USDA funds	\$21,000
Lesson/field trips	\$14,800
Miscellaneous	\$12
Interest earned - general	\$86
United Way Contributions	\$5,000
2005 grant money for expansion project	\$20,000
Total Revenues	\$917,198

<u>Operating expenses</u>	
Salaries	\$609,727
Fundraiser	\$2,500
Teacher training	\$3,045
Lessons and field trips	\$13,121
Food service	\$49,440
Professional services	\$12,245
Vehicle	\$3,510
Bank charges	\$392
Credit card fees	\$650
Bad debts/checks	\$3,000
Depreciation/amortization	\$16,555
Rent	\$17,400
Building and equipment maintenance	\$43,115
Utilities	\$21,280
Insurance	\$21,450
Supplies	
Classroom - capital	\$3,000
Classroom - program	\$3,000
Office	\$4,000
General	\$9,000
Licenses	\$632
*Tuition Subsidy	\$40,272
Miscellaneous	\$5,321
Van Note (six months)	\$3,900
Mortgage	\$30,643
Total operating expenses	\$917,198

* Grant and donation revenue for tuition subsidies are not guaranteed income

**3Star bonus in process of licensing renewal

