Men of Valor
2023 Proposed Budget
Board Approved, 11/9/22

	COMBINED			Nashville			Knoxville		
	2021 Actuals	**2022 Projected Actuals**	**2023 Proposed Budget**	**2022 Budget**	**2022 Projected Actuals**	**2023 Proposed Budget**	**2022 Budget**	**2022 Projected Actuals**	**2023 Proposed Budget**
Income									
400 Contributions Income									
402 Unrestricted									
403 Contributions-Breakfast	811,321	1,642,749	1,850,000	950,000	1,344,679	1,350,000	250,000	256,650	500,000
404 Contributions-Operations	563,415	395,000	573,216	275,000	275,000	313,000	120,000	120,000	260,216
404.03 Noncash Contributions-Operations	2,132								
404.10 Discount on Operation Pledges	157								
Total 404 Contributions-Operations	**565,705**	**395,000**	**573,216**	**275,000**	**275,000**	**313,000**	**120,000**	**120,000**	**260,216**
404.01 Radiothon	80,472	70,000	75,000	70,000	70,000	75,000			
404.02 Contributions-Faith Family Football	41,747	63,000	75,000	70,000	63,000	75,000			
405 Contributions-Foundations	233,325	282,000	300,000	230,000	230,000	250,000	125,000		50,000
406 Contributions-Churches	127,801	145,000	180,000	145,000	145,000	150,000	18,000		30,000
Total 402 Unrestricted	**1,860,371**	**2,597,749**	**3,053,216**	**1,740,000**	**2,127,679**	**2,213,000**	**513,000**	**376,650**	**840,216**
Total 400 Contributions Income	**1,860,371**	**2,597,749**	**3,053,216**	**1,740,000**	**2,127,679**	**2,213,000**	**513,000**	**376,650**	**840,216**
412 Temporarily Restricted Contributions									
412.01 TR Contributions-Capital	99,724								
412.011 Discount on TR pledges	260								
412.015 THDA Grant	100,000								
Total 412.01 TR Contributions-Capital	**199,984**								
412.07 TR Contributions-TN Study				98,000			98,000		
412.08 TR Contributions-Thank You/Songwriter's Night		7,500	15,000	12,000	7,500	15,000			
412.09 TR Contribution-Criminal Justice Symposium		3,000	22,000	7,500	500	12,000	7,500	2,500	10,000
412.11 TR Contributions-Aftercare Rent	600								
412.12 TR Contributions-Staff Benevolence Fund	105,000			30,000					
412.14 TR Contributions-CJA Committee	10,000	10,000	10,000		10,000	10,000			
412.16 TR Contributions-Advisory Board									
412.17 TR Contributions-SBA PPP		201,777			201,777				
412.18 TR Contributions-CARES Grant									
412.19 TR Contributions-VOCA Grant	115,983								
412.20 TR Contributions-Governor's Grant	181,982	500,000	750,000		400,000	500,000		100,000	250,000
412.21 TR Contributions - Family/Children Ministry	22,733	19,531	17,500	20,000	14,531	10,000	9,000	5,000	7,500
412.99 TR Contributions-Other	9,500	98,613		400,000			200,000	98,613	
Total 412 Temporarily Restricted Contributions	**645,782**	**840,421**	**814,500**	**567,500**	**634,308**	**547,000**	**314,500**	**206,113**	**267,500**
447 Aftercare Rental Income	386,326	533,779	835,588	591,875	516,829	621,838	66,200	16,950	213,750
449 THDA Rent Subsidy Income	32,243	4,997		24,000	4,997		4,800		
450 In Kind Donation	69,874								
453 SNAP Benefit Income	741,944	762,221	1,037,547	489,694	697,374	778,160	153,579	64,847	259,387
499 Pledge Write Off Reserve									
Total Income	**3,736,540**	**4,739,167**	**5,740,851**	**3,413,069**	**3,981,187**	**4,159,998**	**1,052,079**	**664,559**	**1,580,853**
Gross Profit	**3,736,540**	**4,739,167**	**5,740,851**	**3,413,069**	**3,981,187**	**4,159,998**	**1,052,079**	**664,559**	**1,580,853**
Expenses									
601 Automobile Expense	30,621	47,189	14,400	36,000	42,066	6,000		5,123	8,400
601.1 Gas Allowance, Taxable Fringe, Admin	16,395	19,825	19,500	19,500	19,825	19,500			
601.2 Gas Allow, Taxable Fringe, Men's Ministry	3,915	4,000	3,900	3,900	4,000	3,900			
601.3 Gas Allowance, Taxable Fringe, Fund	5,465	6,350	6,500	6,500	6,350	6,500			
Total 601 Automobile Expense	**56,396**	**77,364**	**44,300**	**65,900**	**72,241**	**35,900**		**5,123**	**8,400**
602 Bank Service Charges	11,214	12,648	6,000	6,000	12,648	6,000			
603 Board Mtg Exp & Appreciation	83	3,096	2,000	4,000	3,096	2,000			
604 Miscellaneous (Persevere)		300	1,200	1,200	300	1,200			
615 Depreciation Expense	298,827								
616 Amortization Expense	3,176								
617 Dues Subscriptions& Memberships	18,755	25,756	30,000	24,000	24,256	24,000	6,000	1,500	6,000
618 Entertainment									
620 AC, Discipleship & Family									

	COMBINED			Nashville			Knoxville		
	2021 Actuals	**2022 Projected Actuals**	**2023 Proposed Budget**	**2022 Budget**	**2022 Projected Actuals**	**2023 Proposed Budget**	**2022 Budget**	**2022 Projected Actuals**	**2023 Proposed Budget**
622 Aftercare Men's Ministry									
622.01 Transportation	1,130	3,219	31,200	2,400	2,547	24,000	650	672	7,200
622.02 Clothes	8,544	8,479	14,400	6,000	7,909	9,000	800	570	5,400
622.03 Food	10,610	8,025	13,500	4,800	7,050	9,000	1,600	975	4,500
622.04 Drug Tests	2,624	3,262	9,600	1,200	2,044	6,000	400	1,218	3,600
622.05 Birth Certificates	314	498	1,475	1,200	315	600	400	183	875
622.07 Transitional Housing Costs	181,948	268,822	384,000	222,000	248,704	288,000	63,000	20,118	96,000
622.08 Household Supplies	13,975	18,104	21,600	18,000	14,449	14,400	8,000	3,655	7,200
622.09 Community Events	3,761	1,767	4,100	1,800	1,467	1,800	800	300	2,300
622.10 Meals	5,028	5,483	9,000	6,000	4,824	6,000	800	659	3,000
622.11 Medical Assistance	7,290	12,267	18,000	6,000	11,667	12,000	1,600	600	6,000
622.12 Outings	4	370	2,600	600	220	600	400	150	2,000
622.13 Clinical Psychologist Expense, Aftercare	30,575	33,330	59,700	42,000	33,330	53,700	4,000		6,000
622.14 Aftercare Legal Assistance		14,170	85,020		14,170	85,020			
Total 622 Aftercare Men's Ministry	**265,803**	**377,796**	**654,195**	**312,000**	**348,697**	**510,120**	**82,450**	**29,100**	**144,075**
623 Family & Children Ministry									
623.02 Camps Classes Events & Meetings	920	2,288	3,600	2,400	1,988	2,400	1,200	300	1,200
623.03 Gifts- Birthdays & Christmas	1,468	3,751	5,800	3,000	3,301	4,000	1,800	450	1,800
623.04 Ministry Materials - F&C	775	4,498	8,000	2,400	4,086	7,400	1,200	412	600
623.05 Christmas Adoption Expense	7,034	21,871	20,200	12,200	12,671	11,000	9,200	9,200	9,200
623.06 Backpack Supply Expense	406	2,607	3,000	4,000	2,157	3,000	2,600	450	
Total 623 Family & Children Ministry	**10,605**	**35,015**	**40,600**	**24,000**	**24,203**	**27,800**	**16,000**	**10,812**	**12,800**
624 Discipleship Ministry									
624.01 Ministry Materials-Discipleship	14,339	17,752	19,500	18,000	16,187	17,000	6,000	1,565	2,500
624.02 Training	14,535	17,052	19,400	18,000	16,152	17,400	3,600	900	2,000
624.03 Events	9,101	16,722	17,600	18,000	15,222	15,600	6,000	1,500	2,000
Total 624 Discipleship Ministry	**37,975**	**51,526**	**56,500**	**54,000**	**47,561**	**50,000**	**15,600**	**3,965**	**6,500**
Total 620 AC, Discipleship & Family	**314,382**	**464,338**	**751,295**	**390,000**	**420,461**	**587,920**	**114,050**	**43,877**	**163,375**
625 Furniture Expense	1,575	126,253	6,000	6,000	1,520	6,000	200,000	124,733	
626 Criminal Justice Symposium Expense		3,138	22,000	7,500	638	12,000	7,500	2,500	10,000
627 CJA Committee Projects	15,130	1,500	10,000		1,500	5,000			5,000
628 Advisory Board Projects									
628.01 Advisory-MOV Staff Benevolence	80,379	10,655		30,000	10,655				
628.02 Career Development, "Shark Tank"									
Total 628 Advisory Board Projects	**80,379**	**10,655**		**30,000**	**10,655**				
630 Fundraising Exp-Promotion									
630.01 Breakfast / Ladies Event Exp	47,950	185,671	170,000	80,000	152,704	135,000	35,000	32,967	35,000
630.02 Promotion/Fundraising Meals	18,024	26,257	36,000	30,000	21,554	30,000	3,000	4,703	6,000
630.03 Mentor Training	245	794			32			762	
630.04 Promotions	195,806	181,908	229,420	167,650	166,782	118,420	6,000	15,126	111,000
630.06 Thank You Dinner		10,153	15,000	12,000	10,153	15,000			
630.07 Faith, Fatherhood & Football Expense	7,532	29,305	25,000	25,000	29,305	25,000			
630.08 Radiothon Expense	19,310	10,050	10,050	10,050	10,050	10,050			
630.09 Promotions: Capital		4,498			2,249			2,249	
Total 630 Fundraising Exp-Promotion	**288,866**	**448,636**	**485,470**	**324,700**	**392,829**	**333,470**	**44,000**	**55,806**	**152,000**
635 Gift/Flower Expense	2,656	3,375		2,500	2,875			500	
640 Insurance									
641 Workers Compensation	4,033	5,162	4,820	3,240	5,162	4,049			771
642 Group Term Life Insurance	3,276	4,251	6,240	2,945	4,095	5,304		156	936
643 Health/Dental	218,951	289,538	333,500	265,307	262,905	264,500	30,379	26,632	69,000
644 Property & Casualty Insurance	51,834	62,202	72,959	55,416	62,202	60,031			12,928
645 Supplemental Insurance	667	737	1,200	718	737	1,200			
646 Health Savings Accounts	85,097	119,309	111,650	86,667	112,009	88,550	21,900	7,300	23,100
647 Director/Officer Liability Insurance	4,507	4,957	5,453	5,673	4,957	5,453			
Total 640 Insurance	**368,364**	**486,156**	**535,822**	**419,966**	**452,067**	**429,086**	**52,279**	**34,088**	**106,735**
658 Moving Expense, Operations	687	8,748					3,000	8,748	
660 Office Supplies	15,377	23,881	36,000	24,000	19,624	26,000	6,000	4,256	10,000
660.01 Computer/Software Expense	14,820	29,511	10,000	12,000	20,428	7,500	1,200	9,083	2,500

	COMBINED			Nashville			Knoxville		
	2021 Actuals	2022 Projected Actuals	2023 Proposed Budget	2022 Budget	2022 Projected Actuals	2023 Proposed Budget	2022 Budget	2022 Projected Actuals	2023 Proposed Budget
Total 660 Office Supplies	**30,198**	**53,391**	**46,000**	**36,000**	**40,052**	**33,500**	**7,200**	**13,339**	**12,500**
661 Postage and Delivery	2,735	3,905	9,600	3,600	2,291	3,600	6,000	1,614	6,000
662 Printing and Reproduction	2,282	12,278	16,000	18,000	8,553	12,000	6,000	3,725	4,000
670 Payroll Expense	1,074								
610 Contract Labor	158,870	180,935	102,000	75,000	48,555	102,000	157,800	132,380	
671 Salaries & Wages	1,310,248	1,734,835	2,778,177	1,516,684	1,570,692	2,228,915	149,500	164,143	549,262
673 Christmas Bonus	28,143	42,067	50,336	33,985	37,651	40,597	4,331	4,416	9,739
675 Payroll Taxes	99,299	132,813	219,770	124,356	119,862	176,364	11,768	12,951	43,406
676 Retirement	98,280	103,483	44,321	96,933	92,533	40,049	10,950	10,950	4,272
677 Bonus	77,400			9,000					
677.01 Less Staff Benevolence	(77,400)								
678 Employee Drug Screen/Background Checks	384	538	590		538	450	200		140
Total 670 Payroll Expense	**1,696,297**	**2,194,671**	**3,195,194**	**1,855,958**	**1,869,831**	**2,588,375**	**334,549**	**324,840**	**606,819**
680 Prison Expense	22,504	39,330	6,240	36,000	28,776	4,620	6,000	10,554	1,620
680.1 Ministry Materials-Prison	6,953	21,964	57,500	18,000	8,515	44,250	6,000	13,449	13,250
Total 680 Prison Expense	**29,456**	**61,295**	**63,740**	**54,000**	**37,291**	**48,870**	**12,000**	**24,004**	**14,870**
685 Professional Fees	4,679	8,375	6,000	6,000	8,375	6,000			
686 Accounting	41,061	53,331	57,000	43,200	53,331	57,000			
688 Legal Fees									
688.01 In Kind Legal Fees	228								
Total 688 Legal Fees	**228**								
Total 685 Professional Fees	**45,968**	**61,706**	**63,000**	**49,200**	**61,706**	**63,000**			
690 Rent	20,041	81,790	212,808	33,732	15,276	16,008	147,600	66,514	196,800
691 Donated Rent	65,525								
Total 690 Rent	**85,566**	**81,790**	**212,808**	**33,732**	**15,276**	**16,008**	**147,600**	**66,514**	**196,800**
700 Repairs and Maintenance									
701 Building Repairs	17,084	19,723	18,000	12,000	19,253	18,000		470	
702 Computer/ Software Expense									
Total 700 Repairs and Maintenance	**17,084**	**19,723**	**18,000**	**12,000**	**19,253**	**18,000**		**470**	
720 Taxes & Licenses	146	422	2,400	350	422	2,400			
730 Telephone	11,624	13,713	14,400	14,400	13,713	14,400			
735 TN Impact Study Expenses				12,000					
735.01 Program Coordination	1,000						12,000		
735.02 Clinical Psychologist Expenses									
735.03 Prison Persevere Expense									
Total 735 TN Impact Study Expenses	**1,000**			**12,000**			**12,000**		
736 CARES Grant Expenses									
736.02 CARES COVID-19 Supplies									
736.03 CARES Contractual & Consultants									
736.04 CARES Other									
736.05 CARES Admin Fee									
Total 736 CARES Grant Expenses									
737 VOCA Grant Expenses									
737.01 VOCA Therapist	24,301								
737.02 VOCA Case Manager	45,426								
737.03 VOCA Professional Fees	34,674								
737.04 VOCA In-Kind Expenses	13,215								
Total 737 VOCA Grant Expenses	**117,617**								
738 Governor's Grant Expenses		108,589			51,422			57,167	
738.01 Governor's Grant Payroll	81,665								
Total 738 Governor's Grant Expenses	**81,665**	**108,589**			**51,422**			**57,167**	
740 Staff Training/Retreat/Apprec	4,340	4,058	6,300	7,200	3,523	4,800		535	1,500
750 Travel	20,040	34,196	24,000	12,000	18,324	16,000		15,872	8,000
760 Van Expense	16,370	17,990	35,250	15,000	16,936	31,350	1,200	1,054	3,900
770 Utilities	7,547	78,079	15,000	9,000	9,934	9,000	6,000	68,145	6,000
800 Interest Expense	341								
802 Loan Interest	17,736	13,403	22,800	16,800	13,403	22,800			
803 Mortgage									

	COMBINED			Nashville			Knoxville		
	2021 Actuals	2022 Projected Actuals	2023 Proposed Budget	2022 Budget	2022 Projected Actuals	2023 Proposed Budget	2022 Budget	2022 Projected Actuals	2023 Proposed Budget
Total 800 Interest Expense	**18,077**	**13,403**	**22,800**	**16,800**	**13,403**				
999.01 Uncategorized Expense									
Reimbursements									
Total Expenses	**3,648,502**	**4,431,169**	**5,638,578**	**3,428,506**	**3,577,015**	**4,325,013**	**959,379**	**854,154**	**1,311,899**
Net Operating Income	**88,037**	**307,997**	**102,273**	**(15,437)**	**404,172**	**(165,014)**	**92,701**	**(189,595)**	**268,954**
Balance of 2022 Temp. Restricted to be carried over to 2023 (Governor's Grant)			**272,727**			**218,182**			**54,545**
Balance of 2023 Temp. Restricted to be carried over to 2024 (Governor's Grant)			**(375,000)**			**(250,000)**			**(125,000)**
Adjusted Net Income			**0**			**(196,832)**			**198,499**
Other Income									
815 Unrealized Gain/(Loss)	87								
850 Interest Income	1								
851 Dividend Income	8								
855 Other Income	62,109								
885 SBA PPP1 Loan Forgiveness	218,877								
Total Other Income	**281,082**								
Projected Operating Cash On Hand as of 12/31/23:			**2,285,821**						
Capital Budget									
990 Capital Expense									
990.00 Engineering/Architecture/Tests				100,000					
990.02 Government Fees				10,000					
990.03 Site Work/ Infrastructure									
990.06 Building Costs - Ministry Cente									
990.07 Temp Office & Classrooms	2,163								
990.08 Furniture Fixtures & Equipment	4,326								
990.09 Landscaping & Irrigation									
990.10 Security Systems	1,599								
990.12 Vehicles				75,000					
990.13 Loan Costs	1,020			25,000					
990.14 Professional Fees - Capital				15,000					
Total Capital Expenses	**9,108**			**225,000**					
996 Bad Debt Expense	20,000								
999 Ask My Accountant									
Total Other Expenses	**29,108**								
Net Other Income	**251,974**								
Net Income	**340,011**								

non-cash items (recorded at year end)