

# Be a Helping Hand Foundation

## BUDGET 2020 (Operating Income & Expense)

January - December 2020

	TOTAL
Income	
Affordable Rental Income	333,530.99
Donor Contributions	846.00
Fundraisers   Events	1,557.00
Government Grants	
Local Government Grants	546,048.04
<b>Total Government Grants</b>	<b>546,048.04</b>
Sublease   827 W. McKennie Ave.	8,000.00
<b>Total Income</b>	<b>\$889,982.03</b>
GROSS PROFIT	<b>\$889,982.03</b>
Expenses	
5000 Facility   827 W. McKennie	
Alarm Security System   827 W. McKennie	477.78
Building Lease   827 W. McKennie	17,400.00
Cleaning Service   827 W. McKennie	3,700.00
Maintenance & Repair   827 W. McKennie	512.03
Utilities   827 W. McKennie	2,873.52
<b>Total 5000 Facility   827 W. McKennie</b>	<b>24,963.33</b>
6000 General Administrative	
Dental   Health   Vision	11,383.00
Life Insurance   Disability Coverage	1,705.21
Office/General Administrative Expenses	263.57
Payroll Expenses	10,659.85
IRS Payroll Tax Liability	14,097.95
Salaries   Wages	166,537.28
Worker's Compensation Premium	577.20
<b>Total Payroll Expenses</b>	<b>191,872.28</b>
<b>Total 6000 General Administrative</b>	<b>205,224.06</b>
60900 Business   Operational Expenses	
60930 Business Licenses   Renewals	327.08
60940 Recording   Registration Fees	50.00
65010 Memberships   Subscriptions	4,558.09
65020 Postage   Shipping   Delivery	444.04
65030 Printing   Copying	462.76
65040 Office   Janitorial Supplies	3,094.82
65050 Internet   Telephone Service	3,284.55
65070 Computer   Pheriphials   Software	2,649.53
65090 Furniture   Equipment   Hardware	1,217.95
65110 Advertising   Marketing	399.85
68330 Fuel   Parking   Transportation	3,715.65
68340 Meals   Snacks   Refreshments	4,999.90
Cell Phone Service   Accessories	5,842.95
Interest Expense   Finance Charges	636.79

	TOTAL
Bank   Late Fees	490.00
Credit Card Interest	10,099.86
Line of Credit Interest	10,599.98
Mortgage Interest	25,629.40
Res. Construction Loan Interest	8,867.80
<b>Total Interest Expense   Finance Charges</b>	<b>56,323.83</b>
<b>Total 60900 Business   Operational Expenses</b>	<b>87,371.00</b>
7000 Professional Services	2,781.98
Accounting Fees	4,953.64
Engineering Fees	14,651.00
Fundraising Fees	300.00
Legal Fees	9,665.38
Outside Contract Services	6,757.60
Professional Services	13,893.99
Project Management	4,995.00
Property Management	30,642.09
<b>Total 7000 Professional Services</b>	<b>88,640.68</b>
75100 Rental Property Expense	14,591.66
75110 Rental Property Utilities	10,134.25
75120 Rental Property Alarm Security	741.02
75130 Rental Property Repair	65,174.92
75140 Rental Property Appliance(s)	1,231.78
75150 Rental Property Pest Treatment	1,775.00
75160 Rental Property Maintenance	16,481.50
75170 Rental Property Taxes	31,744.91
75180 Rental Property Insurance	19,370.71
<b>Total 75100 Rental Property Expense</b>	<b>161,245.75</b>
Uncategorized Expense	7,559.37
<b>Total Expenses</b>	<b>\$575,004.19</b>
<b>NET OPERATING INCOME</b>	<b>\$314,977.84</b>
Other Income	
Gain/Loss on Sale of Asset	288,446.22
Interest Income	19.94
<b>Total Other Income</b>	<b>\$288,466.16</b>
Other Expenses	
Closing Cost	85,869.28
Donations   Gifts   Sponsorships	13,270.48
Miscellaneous Expenses	-866.90
<b>Total Other Expenses</b>	<b>\$98,272.86</b>
<b>NET OTHER INCOME</b>	<b>\$190,193.30</b>
<b>NET INCOME</b>	<b>\$505,171.14</b>