

Nashville Rowing Club

BUDGET OVERVIEW: FY 2019-20 BUDGET - FY20 P&L CLASSES

July 2019 - June 2020

	CLUB	JUNIORS	MASTERS	TOTAL
Income				
3095 Program Fees				\$0.00
4000 Annual Membership Dues				\$0.00
4001 Individual Membership Dues	27,750.00			\$27,750.00
4002 Family Membership Dues	5,900.00			\$5,900.00
4003 Student Membership Dues	8,100.00			\$8,100.00
4004 Coxswain Membership Dues	405.00			\$405.00
4006 Out of Town Membership	200.00			\$200.00
Total 4000 Annual Membership Dues	42,355.00			\$42,355.00
4005 Juniors				\$0.00
4010 Fall HS Competitive		52,250.00		\$52,250.00
4015 Fall Development		12,500.00		\$12,500.00
4020 Winter Competitive Training		41,250.00		\$41,250.00
4025 Winter Development Training		10,000.00		\$10,000.00
4030 Spring Competitive		36,100.00		\$36,100.00
4040 Spring Development		10,000.00		\$10,000.00
4045 Jr Summer Small Boat Camps		7,800.00		\$7,800.00
4050 Jr Learn-to-Row Camps		6,000.00		\$6,000.00
Total 4005 Juniors		175,900.00		\$175,900.00
4075 Adult				\$0.00
4080 Fall Masters Comp			16,740.00	\$16,740.00
4085 Fall Masters Dev			5,300.00	\$5,300.00
4090 Masters Winter Training League			13,000.00	\$13,000.00
4095 Spring Masters Comp			16,275.00	\$16,275.00
5000 Spring Masters Dev			5,300.00	\$5,300.00
5015 Summer Masters Dev			3,975.00	\$3,975.00
5020 Novice Masters Classes			3,200.00	\$3,200.00
5025 Adult LTR Weekends			5,000.00	\$5,000.00
Total 4075 Adult			68,790.00	\$68,790.00
Total 3095 Program Fees	42,355.00	175,900.00	68,790.00	\$287,045.00
6000 NRC Advertising & Product Rev				\$0.00
6010 NRC Logo Items	30,000.00			\$30,000.00
Total 6000 NRC Advertising & Product Rev	30,000.00			\$30,000.00
6050 Program Events & Fees				\$0.00
6051 Qualifying Regatta Fees	47,000.00			\$47,000.00
6052 Banquet Fees	4,000.00			\$4,000.00
6053 Erg Race Athlete Registration	1,200.00			\$1,200.00
6054 Music City Head Race	12,000.00			\$12,000.00
Total 6050 Program Events & Fees	64,200.00			\$64,200.00
6100 Rental Income				\$0.00
6105 Boat Storage	1,080.00			\$1,080.00
6106 Summer Erg Rental	600.00			\$600.00
Total 6100 Rental Income	1,680.00			\$1,680.00

	CLUB	JUNIORS	MASTERS	TOTAL
6110 Other Income				\$0.00
Interest Income	1.00			\$1.00
Total 6110 Other Income	1.00			\$1.00
Total Income	\$138,236.00	\$175,900.00	\$68,790.00	\$382,926.00
GROSS PROFIT	\$138,236.00	\$175,900.00	\$68,790.00	\$382,926.00
Expenses				
6130 Continuing Education	3,250.00			\$3,250.00
6140 Insurance	12,845.00			\$12,845.00
6145 Workers Comp	5,400.00			\$5,400.00
Total 6140 Insurance	18,245.00			\$18,245.00
6150 Professional/Consulting				\$0.00
6155 Accounting	8,500.00			\$8,500.00
6161 Strength & Conditioning	1,000.00			\$1,000.00
Total 6150 Professional/Consulting	9,500.00			\$9,500.00
6170 NRC Logo Product Purchases	29,000.00			\$29,000.00
6180 Other Expenses	250.00			\$250.00
6200 Bank & PayPal Fees	6,500.00			\$6,500.00
6220 Facilities & Equipment				\$0.00
6225 Hamilton Creek Rental Expense	3,850.00			\$3,850.00
6226 Office Rent	11,406.00			\$11,406.00
6230 Practice Gas				\$0.00
6231 Adult Practice	400.00			\$400.00
6232 Jrs Practice	650.00			\$650.00
6233 Non-Program	250.00			\$250.00
Total 6230 Practice Gas	1,300.00			\$1,300.00
6240 Indoor Training Facility	1,200.00			\$1,200.00
6245 Repairs & Maintenance				\$0.00
6250 Boats	5,500.00			\$5,500.00
6255 Launches	2,000.00			\$2,000.00
6260 Trailers	800.00			\$800.00
6265 Docks	1,500.00			\$1,500.00
Total 6245 Repairs & Maintenance	9,800.00			\$9,800.00
6270 New Equipment	500.00			\$500.00
Total 6220 Facilities & Equipment	28,056.00			\$28,056.00
6300 License, Dues, Permits	250.00			\$250.00
6310 US Rowing Membership Fees	3,820.00			\$3,820.00
6311 USRowing - Juniors	375.00			\$375.00
6400 Office/General Administrative Expenses				\$0.00
6410 Office Supplies	750.00			\$750.00
6420 Postage & Shipping	300.00			\$300.00
6430 Printing & Copying	325.00			\$325.00
Total 6400 Office/General Administrative Expenses	1,375.00			\$1,375.00
6500 Program Expenses				\$0.00
6506 Coaching Supplies	1,000.00			\$1,000.00
6510 Regatta Registration Fees	16,200.00			\$16,200.00
6520 Regatta - Travel				\$0.00
6521 Masters Accommodations	1,000.00			\$1,000.00
6522 Jrs Accommodations	20,000.00			\$20,000.00

	CLUB	JUNIORS	MASTERS	TOTAL
6524 Jrs Transportation	14,000.00			\$14,000.00
6525 Qualifying Regatta Costs	47,000.00			\$47,000.00
Total 6520 Regatta - Travel	82,000.00			\$82,000.00
6530 Regatta - Boat Transport				\$0.00
6531 Masters Boat Transport	1,500.00			\$1,500.00
6532 Jrs Boat Transport	2,200.00			\$2,200.00
Total 6530 Regatta - Boat Transport	3,700.00			\$3,700.00
6540 Regatta - Meals				\$0.00
6541 Master Meals	525.00			\$525.00
6542 Junior Meals	14,000.00			\$14,000.00
Total 6540 Regatta - Meals	14,525.00			\$14,525.00
6550 Apparel Coaches	1,750.00			\$1,750.00
6560 Meeting Expense	1,000.00			\$1,000.00
Total 6500 Program Expenses	120,175.00			\$120,175.00
6600 Salaries & Related Expenses				\$0.00
6610 Payroll Service	600.00			\$600.00
6620 Payroll Taxes	16,530.00			\$16,530.00
6630 Salaries				\$0.00
6635 Administrative	54,351.00			\$54,351.00
6640 Coaching	110,950.00			\$110,950.00
Total 6630 Salaries	165,301.00			\$165,301.00
6650 Camps and Auxiliary Programming	9,850.00			\$9,850.00
6655 Healthcare Stipend	3,750.00			\$3,750.00
Total 6600 Salaries & Related Expenses	196,031.00			\$196,031.00
6700 Technology				\$0.00
6710 Website Development/Maint.	500.00			\$500.00
6715 Software & Communications	5,000.00			\$5,000.00
Total 6700 Technology	5,500.00			\$5,500.00
Uncategorized Expense	1,000.00			\$1,000.00
Total Expenses	\$423,327.00	\$0.00	\$0.00	\$423,327.00
NET OPERATING INCOME	\$ -285,091.00	\$175,900.00	\$68,790.00	\$ -40,401.00
NET INCOME	\$ -285,091.00	\$175,900.00	\$68,790.00	\$ -40,401.00