

Nashville Rowing Club

BUDGET OVERVIEW: FY 2020-21 BUDGET - FY21 P&L CLASSES

July 2020 - June 2021

	CLUB	JUNIORS	MASTERS	TOTAL
Income				
3095 Program Fees				\$0.00
4000 Annual Membership Dues				\$0.00
4001 Individual Membership Dues	19,610.00			\$19,610.00
4002 Family Membership Dues	3,350.00			\$3,350.00
4003 Student Membership Dues	7,200.00			\$7,200.00
Total 4000 Annual Membership Dues	30,160.00			\$30,160.00
4005 Juniors				\$0.00
4010 Fall HS Competitive		20,800.00		\$20,800.00
4020 Winter Competitive Training		17,250.00		\$17,250.00
4030 Spring Competitive		21,850.00		\$21,850.00
4040 Spring Development		5,000.00		\$5,000.00
4045 Jr Summer Small Boat Camps		2,080.00		\$2,080.00
4050 Jr Learn-to-Row Camps		2,400.00		\$2,400.00
4051 Jr Summer HP Camp		6,000.00		\$6,000.00
Total 4005 Juniors		75,380.00		\$75,380.00
4075 Adult				\$0.00
4080 Fall Masters Comp			14,260.00	\$14,260.00
4082 Fall Masters Adaptive			460.00	\$460.00
4090 Masters Winter Training League			9,600.00	\$9,600.00
4095 Spring Masters Comp			17,825.00	\$17,825.00
4097 Spring Masters Adaptive			575.00	\$575.00
5020 Novice Masters Classes			1,200.00	\$1,200.00
5025 Adult LTR Weekends			1,000.00	\$1,000.00
Total 4075 Adult			44,920.00	\$44,920.00
Total 3095 Program Fees	30,160.00	75,380.00	44,920.00	\$150,460.00
6000 NRC Branding, Sponsorship and Grant Rev				\$0.00
6010 NRC Logo Items	2,500.00			\$2,500.00
Total 6000 NRC Branding, Sponsorship and Grant Rev	2,500.00			\$2,500.00
6050 Program Events & Fees				\$0.00
6051 Qualifying Regatta Income- Juniors		30,329.00		\$30,329.00
6051.1 Qualifying Regatta Income- Masters			4,422.00	\$4,422.00
6052 Juniors Banquet Fees		4,000.00		\$4,000.00
6055 Annual Fundraiser	15,000.00			\$15,000.00
6056 The Big Payback	2,015.00			\$2,015.00
6057 Giving Tuesday	2,100.00			\$2,100.00
6058 Misc Events	22,978.00			\$22,978.00
Total 6050 Program Events & Fees	42,093.00	34,329.00	4,422.00	\$80,844.00
6100 Rental Income				\$0.00
6105 Boat Storage	1,000.00			\$1,000.00
Total 6100 Rental Income	1,000.00			\$1,000.00
Total Income	\$75,753.00	\$109,709.00	\$49,342.00	\$234,804.00

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GROSS PROFIT	\$75,753.00	\$109,709.00	\$49,342.00	\$234,804.00
Expenses				
6140 Insurance	12,967.95			\$12,967.95
6145 Workers Comp	1,500.00			\$1,500.00
Total 6140 Insurance	14,467.95			\$14,467.95
6150 Professional/Consulting				\$0.00
6155 Accounting	8,500.00			\$8,500.00
Total 6150 Professional/Consulting	8,500.00			\$8,500.00
6200 Bank & PayPal Fees				\$0.00
6201 Blue Sombrero Transaction Fees	6,500.00			\$6,500.00
Total 6200 Bank & PayPal Fees	6,500.00			\$6,500.00
6220 Facilities & Equipment				\$0.00
6225 Hamilton Creek Rental Expense	3,850.00			\$3,850.00
6230 Practice Gas				\$0.00
6231 Adult Practice	200.00			\$200.00
6232 Jrs Practice	250.00			\$250.00
6233 Non-Program	200.00			\$200.00
Total 6230 Practice Gas	650.00			\$650.00
6240 Indoor Training Facility	1,200.00			\$1,200.00
6245 Repairs & Maintenance				\$0.00
6250 Boats	5,500.00			\$5,500.00
6255 Launches	3,500.00			\$3,500.00
6260 Trailers	800.00			\$800.00
6265 Docks	1,500.00			\$1,500.00
Total 6245 Repairs & Maintenance	11,300.00			\$11,300.00
6270 New Equipment	1,000.00			\$1,000.00
Total 6220 Facilities & Equipment	18,000.00			\$18,000.00
6300 License, Dues, Permits				\$0.00
6310 US Rowing Membership Fees	3,200.00			\$3,200.00
6311 USRowing - Juniors		375.00		\$375.00
6312 TWRA Permits	250.00			\$250.00
Total 6300 License, Dues, Permits	3,450.00	375.00		\$3,825.00
6400 Office/General Administrative Expenses				\$0.00
6410 Office Supplies	400.00			\$400.00
6420 Postage & Shipping	500.00			\$500.00
6430 Printing & Copying	200.00			\$200.00
Total 6400 Office/General Administrative Expenses	1,100.00			\$1,100.00
6500 Program Expenses				\$0.00
6506 Coaching Supplies	500.00			\$500.00
6510 Regatta Registration Fees	5,111.00			\$5,111.00
6520 Regatta - Travel				\$0.00
6521 Masters Accommodations			419.00	\$419.00

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6522 Jrs Accommodations		5,025.00		\$5,025.00
6524 Jrs Transportation		7,590.00		\$7,590.00
6525 Qualifying Regatta Expenses-Juniors		30,329.00		\$30,329.00
6525.1 Qualifying Regatta Expenses- Masters			4,423.00	\$4,423.00
Total 6520 Regatta - Travel		42,944.00	4,842.00	\$47,786.00
6530 Regatta - Boat Transport				\$0.00
6531 Masters Boat Transport			1,200.00	\$1,200.00
6532 Jrs Boat Transport		1,100.00		\$1,100.00
Total 6530 Regatta - Boat Transport		1,100.00	1,200.00	\$2,300.00
6540 Regatta - Meals				\$0.00
6541 Master Meals			210.00	\$210.00
6542 Junior Meals		3,684.00		\$3,684.00
Total 6540 Regatta - Meals		3,684.00	210.00	\$3,894.00
6572 Annual Fundraiser Expenses	2,000.00			\$2,000.00
6573 Juniors Banquet Expenses	4,000.00			\$4,000.00
Total 6500 Program Expenses	11,611.00	47,728.00	6,252.00	\$65,591.00
6600 Salaries & Related Expenses				\$0.00
6610 Payroll Service	600.00			\$600.00
6620 Payroll Taxes	7,600.00			\$7,600.00
6630 Salaries				\$0.00
6635 Administrative	42,000.00			\$42,000.00
6640 Coaching		43,200.00	18,500.00	\$61,700.00
Total 6630 Salaries	42,000.00	43,200.00	18,500.00	\$103,700.00
6650 Camps and Auxiliary Programming	720.00			\$720.00
6655 Healthcare Stipend	2,500.00			\$2,500.00
Total 6600 Salaries & Related Expenses	53,420.00	43,200.00	18,500.00	\$115,120.00
6700 Technology				\$0.00
6710 Website Development/Maint.	500.00			\$500.00
6715 Software & Communications	3,700.00			\$3,700.00
6720 Computers	1,000.00			\$1,000.00
Total 6700 Technology	5,200.00			\$5,200.00
Total Expenses	\$122,248.95	\$91,303.00	\$24,752.00	\$238,303.95
NET OPERATING INCOME	\$ -46,495.95	\$18,406.00	\$24,590.00	\$ -3,499.95
NET INCOME	\$ -46,495.95	\$18,406.00	\$24,590.00	\$ -3,499.95