

Harvest Hands Community Development Corporation  
**Budget vs actual revenues and expenses**  
**Jan 1 - Apr 30, 2017**

REVENUES			
	Organizational budget (proposed)	Actuals as of Apr 30	Actuals as % of projected
2000 Contributions			
2001 Individual and Family	\$425,000	\$410,354	97%
2002 Foundation and Trust	\$50,000	\$22,700	45%
2003 Business and Corporate	\$50,000	\$21,876	44%
2004 Church	\$125,000	\$40,690	33%
Total 2000 Contributions	\$650,000	\$495,620	76%
2300 Program Fees	\$5,000	\$1,375	28%
2400 Microbusiness Sales	\$100,000	\$20,738	21%
2300 Rents	\$45,000	\$19,860	44%
2900 Misc			
2901 Interest			
Total 2900 Misc		\$54	
<b>Total Revenues</b>	<b>\$800,000</b>	<b>\$537,647</b>	<b>67%</b>
EXPENSES			
	Organizational budget (proposed)	Actuals as of Apr 30	
4000 Human Resources			
4100 Salaries and Wages	\$313,060	\$79,612	25%
4200 Payroll Taxes			
4201 Federal Withholding (941)	\$23,950	\$6,090	25%
4202 State Unemployment (SUTA)	\$1,800	\$124	7%
Total 4200 Payroll Taxes	\$25,750	\$6,214	24%
4300 Workers Comp Insurance	\$1,690		
4400 Contract Services	\$44,000	\$16,113	37%
4401 Internship Stipends	\$40,000	\$16,212	41%
Total 4400 Contract Services	\$84,000	\$32,325	38%
4500 Staff Development			
4501 Training	\$1,500	\$633	42%
4502 Conferences	\$2,500	\$75	3%
4503 Dues, Subscriptions, Educational Materials	\$1,500	\$865	58%
4505 Staff Relations	\$1,500	\$519	35%
Total 4500 Staff Development	\$7,000	\$2,092	30%
Total 4000 Human Resources	\$431,500	\$120,243	28%
5000 Professional Services			
5100 Communications	\$5,000	\$1,625	33%
5200 Accounting and Audit	\$20,000	\$3,360	17%
5300 Strategic Planning	\$7,000	\$7,000	100%
5900 Misc Professional Services	\$1,000		
Total 5000 Professional Services	\$33,000	\$11,985	36%
6000 Programs (Direct Costs)			
6100 Supplies and Materials	\$10,000	\$6,046	60%
6200 Snacks and Meals	\$8,000	\$3,646	46%
6300 Field Trips and Entertainment	\$13,750	\$538	4%
6400 Transportation	\$9,500	\$3,032	32%
6500 Community Meetings and Events	\$5,250	\$568	11%
6700 Facilities and Equipment Rental	\$3,000	\$2,046	68%
6800 Scholarships	\$5,000	\$1,635	33%
6900 Misc Program Expenses	\$2,500	\$1,198	48%
Total 6000 Programs (Direct Costs)	\$57,000	\$18,709	33%
3000 Cost of Goods Sold (Microbusiness)			
3001 Supplies and Materials	\$45,000	\$12,914	29%
3003 Labor	\$55,000	\$20,947	38%
Total 3000 Cost of Goods Sold (Microbusiness)	\$100,000	\$33,862	34%
7000 Operations (Indirect Costs)			
7100 Office Supplies	\$6,000	\$2,960	49%
7150 Office Tech Purchases and Maintenance	\$4,000	\$2,858	71%
7200 Copier Usage	\$3,500	\$1,496	43%
7300 Telephone and Internet	\$8,000	\$4,014	50%
7500 Advertising and Promotion	\$10,000	\$6,104	61%
7600 Postage and Shipping	\$1,500	\$670	45%
7700 Occupancy			
7701 Rent	\$18,000	\$4,500	25%
7702 Utilities	\$20,000	\$8,280	41%
7703 Repairs and Maintenance	\$2,000		
7704 Property Taxes	\$10,000	\$9,833	98%
Total 7700 Occupancy	\$50,000	\$22,614	45%
7800 Volunteer, Donor, and Customer Relations	\$1,500	\$61	4%
7850 Fundraising Events	\$10,000	\$4,688	47%
7900 Misc Operations Expenses			
7901 Insurance	\$13,500	\$3,676	27%
7902 Licenses, Permits, Registration Fees, Background Checks	\$2,000	\$1,099	55%
7903 Bank and Online Merchant Fees	\$2,500	\$1,156	46%
Total 7900 Misc Operations Expenses	\$18,000	\$5,931	33%
7997 Interest on Notes Payable	\$60,000	\$33,838	56%
Total 7000 Operations (Indirect Costs)	\$168,500	\$85,233	51%
Misc groundwork for new projects (housing, café, etc)	\$10,000		
<b>Total</b>	<b>\$800,000</b>	<b>\$270,031</b>	<b>34%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>		<b>\$267,616</b>	

# Harvest Hands Community Development Corporation

## Balance sheet

Apr 30, 2017

### ASSETS

#### Current Assets

##### Bank Accounts

##### 1000 Cash in Bank

1001 Pinnacle Operating	\$344,247
1003 Pinnacle Housing	\$8,000
1003 CapStar Operating	\$46,764
1003 CapStar Construction	\$801
1003 CapStar Scholarships	\$9,209
Total 1000 Cash in Bank	<u>\$409,021</u>

##### 1150 Cash on Hand

1151 Petty Cash	\$780
1152 PayPal	\$635
Total 1150 Cash on Hand	<u>\$1,415</u>

Total Bank Accounts \$410,435

##### Accounts Receivable

##### 1200 Accounts Receivable (A/R)

Total Accounts Receivable \$130,559

##### Other current assets

##### 1250 Prepaid Expenses

##### 1300 Undeposited Funds

Total Other current assets \$68,613

**Total Current Assets** **\$609,607**

#### Fixed Assets

##### 1400 Fixed Assets

1401 Land	\$486,170
1402 Land Improvements	\$6,837
1403 Buildings	\$685,143
1404 Furniture and Fixtures	\$39,241
1405 Vehicles	\$15,500
1406 Loan Costs	\$31,910
1407 Computers	\$1,805
Total 1400 Fixed Assets	<u>\$1,266,607</u>

##### 1450 Accumulated Depreciation

1451 Accumulated Amortization (\$3,808)

**Total Fixed Assets** **\$1,198,896**

#### Other Assets

##### 1360 Construction in Progress

\$1,794,244

**Total Other Assets** **\$1,794,244**

**TOTAL ASSETS** **\$3,602,747**

### LIABILITIES AND EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

##### 1500 Accounts Payable

Total Accounts Payable \$0

##### Other Current Liabilities

##### 1550 Accrued Expenses

1600 Payroll Liabilities \$1,401

##### 1601 Federal Withholding (941)

1602 State Unemployment (SUTA) \$305

##### 1603 Direct Deposit Payable

##### 1699 Payroll Clearing

Total 1600 Payroll Liabilities \$305

##### 1650 Sales Tax Payable

1700 Credit Cards Payable \$11,887

##### 1750 Current Portion of Long Term Debt

Direct Deposit Payable \$1,089

Total Other Current Liabilities \$0

**Total Current Liabilities** **\$16,304**

##### Long-Term Liabilities

##### 1800 Notes Payable

1801 432 Wingrove Ave \$0

1802 20 N Hill St \$40,032

##### 1803 Old Hermitage Ave

1804 CapStar Refinance \$2,587,480

Total 1800 Notes Payable \$2,627,512

**Total Long-Term Liabilities** **\$2,627,512**

**Total Liabilities** **\$2,643,816**

#### Equity

##### 1900 Retained Earnings

Net Income \$691,315

**Total Equity** **\$958,931**

**TOTAL LIABILITIES AND EQUITY** **\$3,602,747**