

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2005**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning **7/1/2005**, and ending **6/30/2006****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Senior Citizens Inc

Number and street (or P.O. box if mail is not delivered to street address)

174 Rains Avenue

City or town

Nashville

State or country

TN

ZIP + 4

37203

D Employer identification number

62-0566419

E Telephone number

(615) 743-3400

F Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: ▶ scitn.org**J** Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.**H and I** are not applicable to section 527 organizations.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 4,253,665**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Direct public support	1a	1,589,958	
	b Indirect public support	1b	625,655	
	c Government contributions (grants)	1c	843,526	
	d Total (add lines 1a through 1c) (cash \$ 3,059,139 noncash \$ 0)	1d	3,059,139	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	580,586	
	3 Membership dues and assessments	3	139,523	
	4 Interest on savings and temporary cash investments	4	192,921	
	5 Dividends and interest from securities	5	0	
	6a Gross rents	6a		
6b Less: rental expenses	6b			
6c Net rental income or (loss) (subtract line 6b from line 6a)	6c	0		
7 Other investment income (describe ▶ Unrealized losses)	7	-61,902		
Revenue	8a Gross amount from sales of assets other than inventory	(A) Securities	8a	1,000
	b Less: cost or other basis and sales expenses	0	8b	0
	c Gain or (loss) (attach schedule)	0	8c	1,000
	d Net gain or (loss) (combine line 8c, columns (A) and (B))		8d	1,000
	9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
	a Gross revenue (not including \$ 0 of contributions reported on line 1a)	9a	342,398	
	b Less: direct expenses other than fundraising expenses	9b	96,488	
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c	245,910	
	10a Gross sales of inventory, less returns and allowances	10a	0	
	b Less: cost of goods sold	10b	0	
10c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	0		
11 Other revenue (from Part VII, line 103)	11	0		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	4,157,177		
Expenses	13 Program services (from line 44, column (B))	13	3,163,265	
	14 Management and general (from line 44, column (C))	14	698,526	
	15 Fundraising (from line 44, column (D))	15	240,037	
	16 Payments to affiliates (attach schedule)	16	0	
	17 Total expenses (add lines 16 and 44, column (A))	17	4,101,828	
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18	55,349	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	12,750,529	
	20 Other changes in net assets or fund balances (attach explanation)	20	0	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	12,805,878	

Part II **Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22	Grants and allocations (attach schedule) (cash \$ <u>67,273</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22	67,273	67,273		
23	Specific assistance to individuals (attach schedule)	23	288,686	288,686		
24	Benefits paid to or for members (attach schedule)	24	0			
25	Compensation of officers, directors, etc.	25	219,167	219,167		
26	Other salaries and wages	26	1,603,826	1,269,579	137,681	
27	Pension plan contributions	27	106,951	47,226	5,094	
28	Other employee benefits	28	266,552	190,810	17,481	
29	Payroll taxes	29	143,148	94,452	10,227	
30	Professional fundraising fees	30	0			
31	Accounting fees	31	0			
32	Legal fees	32	0			
33	Supplies	33	152,550	143,144	2,818	
34	Telephone	34	62,773	55,551	1,652	
35	Postage and shipping	35	48,274	18,181	12,918	
36	Occupancy	36	344,540	319,944	7,268	
37	Equipment rental and maintenance	37	13,338	11,055	1,357	
38	Printing and publications	38	69,741	14,403	16,155	
39	Travel	39	83,599	80,109	250	
40	Conferences, conventions, and meetings	40	17,234	6,847	4,542	
41	Interest	41	0			
42	Depreciation, depletion, etc. (attach schedule)	42	398,421	398,421	0	
43	Other expenses not covered above (itemize):					
a	Professional fees	43a	186,226	141,741	17,107	
b	Dues	43b	18,429	6,794	5,317	
c	Recognition	43c	10,276	8,307	167	
d	Other	43d	824	742	3	
e	43e	0	0	0	
f	43f	0	0	0	
g	43g	0	0	0	
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	4,101,828	3,163,265	698,526	240,037

Joint Costs. Check ☒ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ NoIf "Yes," enter (i) the aggregate amount of these joint costs \$ 0; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>Operate senior citizen centers</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a <u>Senior Citizen Centers: Operate six senior citizen centers providing recreational and educational activities and nutrition services to over 1,000 participants.</u>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	1,694,571
b <u>Living at Home: Provide services to enable senior adults to continue living at home including food services to over 1,000 adults.</u>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	690,209
c <u>Foster Grand Parents Program: Match senior adults with disabled children with approximately 75 participants.</u>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	305,301
d <u>Retired Senior Volunteer Program: Match senior adults to community activities. Approximately 48,000 volunteer hours provided.</u>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	200,381
e <u>Other program services (attach schedule)</u>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	272,803
f <u>Total of Program Service Expenses (should equal line 44, column (B), Program services)</u>	3,163,265

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	286,066	45	601,639
	46 Savings and temporary cash investments	395,696	46	220,415
	47 a Accounts receivable	47a 41,259		
	b Less: allowance for doubtful accounts	47b 0	142,927	47c 41,259
	48 a Pledges receivable	48a 594,518		
	b Less: allowance for doubtful accounts	48b 0	599,507	48c 594,518
	49 Grants receivable		49	70,135
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)	0	50	0
	51 a Other notes and loans receivable (attach schedule)	51a 0		
	b Less: allowance for doubtful accounts	51b 0	0	51c 0
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	9,600	53	17,292
	54 Investments—securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	1,903,095	54	106,526
	55 a Investments—land, buildings, and equipment: basis	55a 0		
	b Less: accumulated depreciation (attach schedule)	55b 0	0	55c 0
	56 Investments—other (attach schedule)	0	56	0
	57 a Land, buildings, and equipment: basis	57a 14,622,963		
	b Less: accumulated depreciation (attach schedule)	57b 3,090,892	9,592,319	57c 11,532,071
	58 Other assets (describe <input type="checkbox"/> See attached statement)	193,076	58	318,906
59 Total assets (must equal line 74). Add lines 45 through 58	13,122,286	59	13,502,761	
Liabilities	60 Accounts payable and accrued expenses	320,141	60	470,294
	61 Grants payable		61	
	62 Deferred revenue	15,756	62	92,068
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	0	63	0
	64 a Tax-exempt bond liabilities (attach schedule)	0	64a	0
	b Mortgages and other notes payable (attach schedule)	0	64b	0
	65 Other liabilities (describe <input type="checkbox"/> Conservator trust funds liability)	35,860	65	134,521
66 Total liabilities. Add lines 60 through 65	371,757	66	696,883	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	9,771,815	67	11,671,413
	68 Temporarily restricted	2,978,714	68	1,134,465
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	12,750,529	73	12,805,878
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	13,122,286	74	13,502,761

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	4,506,040
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	132,794
3	Recoveries of prior year grants	b3	
4	Other (specify): See attached statement	b4	216,069
	Add lines b1 through b4	b	348,863
c	Subtract line b from line a	c	4,157,177
d	Amounts included on Part I, line 12, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): Add lines d1 and d2	d2	0
e	Total revenue (Part I, line 12). Add lines c and d	e	4,157,177

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	4,449,113
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	132,794
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify): See attached statement	b4	214,491
	Add lines b1 through b4	b	347,285
c	Subtract line b from line a	c	4,101,828
d	Amounts included on Part I, line 17, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): Add lines d1 and d2	d2	0
e	Total expenses (Part I, line 17). Add lines c and d	e	4,101,828

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name Janet Jernigan Str 174 Rains Ave City Nashville ST TN ZIP 37203	Title Exec Director Hr/WK 40	89,876	3,595	0
Name Fran Mezzafero Str 174 Rains Ave City Nashville ST TN ZIP 37203	Title Assist Exec Dir Hr/WK 40	64,988	2,600	0
Name Doug Swann Str 174 Rains Ave City Nashville ST TN ZIP 37203	Title CFO Hr/WK 40	64,303	2,572	0
Name Board Members ar str See listing City ST ZIP	Title See listing Hr/WK 1	0	0	0
Name Str City ST ZIP	Title Hr/WK			
Name Str City ST ZIP	Title Hr/WK			
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Name Str City ST ZIP	Title Hr/WK			
Name Str City ST ZIP	Title Hr/WK			
Name Str City ST ZIP	Title Hr/WK			

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Yes No

- 75 a** Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings **48**
- b** Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) **75b** X
- c** Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? **75c** X
- Note.** Related organizations include section 509(a)(3) supporting organizations.
- If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.
- d** Does the organization have a written conflict of interest policy? **75d** X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name <u>Not applicable</u> Str City ST ZIP		0	0	0
Name Str City ST ZIP				
Name Str City ST ZIP				
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Part VI Other Information (See the instructions.)

Yes No

- 76** Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity **76** X
- 77** Were any changes made in the organizing or governing documents but not reported to the IRS? **77** X
- If "Yes," attach a conformed copy of the changes.
- 78 a** Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? **78a** X
- b** If "Yes," has it filed a tax return on Form 990-T for this year? **78b** N/A
- 79** Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement **79** X
- 80 a** Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? **80a** X
- b** If "Yes," enter the name of the organization ► Knowles Trust Fund and Senior Center for the Arts, Inc.
and check whether it is ☒ exempt or ☐ nonexempt
- 81 a** Enter direct and indirect political expenditures. (See line 81 instructions.) **81a** 0
- b** Did the organization file Form 1120-POL for this year? **81b** X

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	132,794
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	0
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ N/A ; section 4912 ▶ N/A ; section 4955 ▶ N/A		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		N/A
90 a	List the states with which a copy of this return is filed ▶ TN		
b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	76
91 a	The books are in care of ▶ Name Doug Swann Telephone no. ▶ (615) 743-3400 Located at ▶ 174 Rains Avenue City Nashville ST TN ZIP + 4 ▶ 37203		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X
	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c	X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Rental income					93,763
b Newspaper					51,466
c Program fees					435,357
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					139,523
95 Interest on savings and temporary cash investments			14	192,921	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			14	-61,902	
100 Gain or (loss) from sales of assets other than inventory			19	1,000	
101 Net income or (loss) from special events					245,910
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		132,019	966,019
105 Total (add line 104, columns (B), (D), and (E))					1,098,038

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Rent from agencies supporting this agency's activities
93b	Newspaper essential to communicate agency activities to participants
93c	Fees essential to allow agency to provide services not covered by public support
101	Special events revenue essential to allow agency to provide services not covered by public support

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%		0	0
	%		0	0
	%		0	0
	%		0	0

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer <u>Douglas A Swann</u>		Date <u>12-15-06</u>	
	Type or print name and title. <u>Doug Swann</u>		CFO	
Paid Preparer's Use Only	Preparer's signature <u>Joe Osterfeld</u>	Date <u>12/7/2006</u>	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. W)
	Firm's name (or yours if self-employed), address, and ZIP + 4 <u>Joe Osterfeld CPA</u> <u>PO Box 807, Columbia, TN 38402-0807</u>	EIN <u>62-1763210</u>	Phone no. <u>931-388-7144</u>	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No. 1545-0047

2005

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Senior Citizens Inc

Employer identification number

62-0566419

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Rebecca Perry, 174 Rains Avenue Nashville, TN 37203	Development Director 40	53,713	2,149	0
Donna Clark, 174 Rains Avenue Nashville, TN 37203	Commun Director 40	54,348	2,174	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

Total number of other employees paid over \$50,000 ▶ None

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ▶ None

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		0
		0
		0
		0
		0

Total number of other contractors receiving over \$50,000 for other services ▶ None

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ <u>0</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1	X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See Part V Form 990	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a	X
b Do you have a section 403(b) annuity plan for your employees?	3b	X
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____ City _____ ST _____ Country _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11 a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11 b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ► ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	2,906,053	2,835,080	4,807,040	3,365,751	13,913,924
16 Membership fees received	126,023	122,228	107,328	101,217	456,796
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	519,670	477,790	448,570	454,017	1,900,047
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	15,568	114,099	42,210	93,650	265,527
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	0	0	0	0	0
23 Total of lines 15 through 22	3,567,314	3,549,197	5,405,148	4,014,635	16,536,294
24 Line 23 minus line 17	3,047,644	3,071,407	4,956,578	3,560,618	14,636,247
25 Enter 1% of line 23	35,673	35,492	54,051	40,146	
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a 292,725
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 2
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 14,636,247
d Add: Amounts from column (e) for lines:	18 265,527	19 0			
	22 0	26b 2			26d 265,529
e Public support (line 26c minus line 26d total)					26e 14,370,718
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 98.19%
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:				
	(2004)	(2003)	(2002)	(2001)	
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
	(2004)	(2003)	(2002)	(2001)	
c Add: Amounts from column (e) for lines:	15 0	16 0			
	17 0	20 0	21 0		
d Add: Line 27a total	0	and line 27b total		0	27c 0
e Public support (line 27c total minus line 27d total)					27d 0
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27e 0
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27f 0
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27g 0.00%
					27h 0.00%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32d	
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)	33h	
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	0
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	0
41	Lobbying nontaxable amount. Enter the amount from the following table— <div style="display: flex; justify-content: space-between;"> <div> <p>If the amount on line 40 is—</p> <p>Not over \$500,000</p> <p>Over \$500,000 but not over \$1,000,000</p> <p>Over \$1,000,000 but not over \$1,500,000</p> <p>Over \$1,500,000 but not over \$17,000,000</p> <p>Over \$17,000,000</p> </div> <div> <p>The lobbying nontaxable amount is—</p> <p>20% of the amount on line 40</p> <p>\$100,000 plus 15% of the excess over \$500,000</p> <p>\$175,000 plus 10% of the excess over \$1,000,000</p> <p>\$225,000 plus 5% of the excess over \$1,500,000</p> <p>\$1,000,000</p> </div> </div>	41	0
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45	Lobbying nontaxable amount				0
46	Lobbying ceiling amount (150% of line 45(e))				0
47	Total lobbying expenditures				0
48	Grassroots nontaxable amount				0
49	Grassroots ceiling amount (150% of line 48(e))				0
50	Grassroots lobbying expenditures				0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Line 1 (990) - Public Support and Contributions

	Cash	Non Cash
Line 1a - Direct public support		
1 Contributions	1,508,843	1
2 Membership dues and assessments (contributions from the public)		2
3 Commercial co-venture		3
4 Special events contributions (Line 9 - Special Events)	0	4
5 _____		5
6 Other donations _____	81,115	6
7 _____		7
8 _____		8
9 _____		9
10 Total	1,589,958	10 0
Line 1b - Indirect public support	625,655	
Line 1c - Government contributions (grants)	843,526	

Line 8 (990) - Gain/loss from sale of assets other than inventory

[illegible]

Line 9 (990) - Special events and activities

	Event A	Event B	Event C	All others	Totals
1 Special event name	Crown Ball	Star Spangled	Whistle Stop	Job Fair	
	Knowles Ctr	Donelson	Madison	Golden Follies	
1a Number of special events	1	1	1	2	
2 Gross receipts	176,371	64,860	42,417	58,750	2 342,398
3 Less contributions					3 0
4 Gross revenue	176,371	64,860	42,417	58,750	4 342,398
5 Less direct expenses	32,466	22,421	6,684	34,917	5 96,488
6 Net income or (loss)	143,905	42,439	35,733	23,833	6 245,910

Check box if grantee is a business			Class of activity	Grantee's name	Address	City	State	Zip code	Foreign Country	Amount given	Relationship
1			Charitable	Senior Citizens Foundation	174 Rains Avenue	Nashville	TN	37203		67,273	
2	Totals:									67,273	

0

	(A)	Total	398,421	0		20
	(B)	Program services	398,421	0		19
	(C)	Management and general		0		18
	(D)	Fundraising		0		17
				0		16
				0		15
				0		14
				0		13
				0		12
				0		11
				0		10
				0		9
				0		8
				0		7
				0		6
				0		5
				0		4
				0		3
				0		2
Description			Depreciation straight line			1

Line 47 (990) - Accounts receivable

		Accounts receivable		Allowance for doubtful accounts	
		Beginning	End	Beginning	End
1	General receivables	142,927	41,259	0	0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11	Total accounts receivable	142,927	41,259	0	0

Line 48 (990) - Pledges receivable

		Pledges receivable		Allowance for doubtful accounts	
		Beginning	End	Beginning	End
1	Capital Campaign	115,771	2,500	102,740	
2	United Way	473,629	490,018		
3	Senior Foundation	112,847	102,000		
4					
5					
6					
7					
8					
9					
10					
11	Total pledges receivable	702,247	594,518	102,740	0

Line 54 (990) - Investments - Securities

Check one box below to indicate how securities are reported:
☐ Cost
☒ End of year market value (FMV)

Securities at end of year		Value at time of donation	Number of shares/face value	Beginning balance book value FMV	Ending balance book value FMV
1	Certificates of Deposit			1,800,000	0
2	Mutual Funds			103,095	33,635
3	Money Market Funds			0	72,891
4				0	0
5				0	0
6				0	0
7				0	0
8				0	0
9				0	0
10				0	0
11				0	0
12				0	0
13				0	0
14				0	0
15				0	0
16				0	0
17				0	0
18				0	0
19				0	0
20				0	0

Line 57 (990) - Land, buildings, and equipment

Land (net of any amortization)		Land (net of any amortization)	
		Beginning	End
1	Land	1,620,440	1,620,440
2			
3			
4			
5			
6	Total land (net of any amortization)	1,620,440	1,620,440

Buildings and equipment		Buildings and equipment		Accumulated depreciation	
		Beginning	End	Beginning	End
7	Buildings and improvements	9,200,990	9,512,339	1,644,375	1,902,020
8	Construction in progress	34,837	2,018,837	0	0
9	Furniture and equipment	1,163,356	1,203,426	820,313	949,909
10	Vehicles	265,167	267,921	227,783	238,963
11					
12					
13					
14					
15					
16					
17	Total buildings and equipment	10,664,350	13,002,523	2,692,471	3,090,892
18	Buildings and equipment (less accumulated depreciation)			7,971,879	9,911,631
19	Total land, buildings and equipment			9,592,319	11,532,071

Category or Item		Cost/Other Basis		Accumulated Depreciation		Book Value	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11	Total	0		0		0	

Line 58 (990) - Other assets

193,076318,906

		Beginning	End
1	Conservator trust accounts	35,860	134,521
2	Pension plan intangible asset	157,216	184,385
3			
4			
5			
6			
7			
8			
9			
10			

Line 65 (990) - Other liabilities

		35,860	134,521
		Beginning	End
1	Conservator trust funds liability	35,860	134,521
2			
3			
4			
5			
6			
7			
8			
9			
10			

Line b(4) and line d(2), Part IV-A (990) - Reconciliation of Rev. per Audited Financial Stmts.

Line b(4) Other		
1	Senior Center for the Arts, Inc. revenues consolidated into audited financial statements	1 119,581
2	Special events expenses reported as functional expenses in audited financial statements	2 96,488
3		3
4		4
5		5
6	Total Line b(4), Part IV-A	6 216,069
Line d(2) Other		
1		1
2		2
3		3
4		4
5		5
6	Total Line d(2), Part IV-A	6 0

Line b(4) and line d(2), Part IV-B (990) - Reconciliation of Exp. per Audited Financial Stmts.

Line b(4) Other		
1	Senior Center for the Arts, Inc. expenses consolidated into audited financial statements	1 118,003
2	Special events expenses reported as functional expenses in audited financial statements	2 96,488
3		3
4		4
5		5
6	Total Line b(4), Part IV-B	6 214,491
Line d(2) Other		
1		1
2		2
3		3
4		4
5		5
6	Total Line d(2), Part IV-B	6 0

SENIOR CITIZENS, INC.
E.I.N.: 62-0566419
TAX YEAR ENDED: JUNE 30, 2005

PAGE 2, PART II, LINE 22 GRANTS AND ALLOCATIONS

Grant to Senior Citizens Foundation for support of senior citizen center activities EIN: 62-1202660	\$67,273
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PAGE 2, PART II, LINE 42 DEPRECIATION METHODS:

<u>CLASS</u>	<u>METHOD</u>	<u>USEFUL LIFE</u>
BUILDING & IMPROVEMENTS	STRAIGHT LINE	10-40 YEARS
EQUIPMENT	STRAIGHT LINE	5-10 YEARS
VEHICLES	STRAIGHT LINE	5 YEARS

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost Basis</u>	<u>Life</u>	<u>A/D 6/30/2005</u>	<u>NBV</u>	<u>Depreciation 6/30/2006</u>	<u>A/D 6/30/2006</u>	<u>NBV</u>
Donelson Building Improvements:								
Center Renovation	1980	13,195.00	9	13,195.00	0.00		13,195.00	0.00
CIP	1989	536,805.17	30	295,242.88	241,562.29	17,893.51	313,136.39	223,668.78
Final Pymt to Shankle Alexander	1989	32,121.17	30	17,666.68	14,454.49	1,070.71	18,737.39	13,383.78
Smoke/Fire Alarm	1989	595.00	5	595.00	0.00		595.00	0.00
Alexander, Shankle	1989	27,393.68	30	15,066.50	12,327.18	913.12	15,979.62	11,414.06
Scaff - Architect	1990	7,650.93	30	4,080.48	3,570.45	255.03	4,335.52	3,315.42
Roof	1992	600.00	10	600.00	0.00		600.00	0.00
Roof	1993	39,600.56	10	39,600.56	0.00		39,600.56	0.00
Renovations	1993	2,519.33	30	1,091.73	1,427.60	83.98	1,175.71	1,343.62
Attic Renovation	7/93	1,595.25	10	1,595.29	-0.04	159.53	1,754.81	-159.56
Improvement	9/00	4,237.81	10	1,907.01	2,330.80	423.78	2,330.79	1,907.02
Roofing	10/01	27,810.00	10	9,733.50	18,076.50	2,781.00	12,514.50	15,295.50
Total Account 1802		694,123.90		400,374.63	293,749.27	23,580.65	423,955.28	270,168.62
Hadley Park Improvements:								
J&H Const - Fire Code Require	1999	33,682.00	20	10,946.65	22,735.35	1,684.10	12,630.75	21,051.25
Total Account 1803		33,682.00		10,946.65	22,735.35	1,684.10	12,630.75	21,051.25
Donelson Leasehold Improvements:								
Blinds, Stage Curtains	1989	3,900.00	7	3,900.00	0.00		3,900.00	0.00
Sound System	1989	180.00	10	180.00	0.00		180.00	0.00
Signs	1989	1,750.20	7	1,750.20	0.00		1,750.20	0.00
Blinds	10/89	439.38	5	439.38	0.00		439.38	0.00
Awnings	10/89	1,938.93	5	1,938.93	0.00		1,938.93	0.00
Leasehold Improvement	1997	804.02	5	804.02	0.00		804.02	0.00
B&W FY99 Renov	1999	16,532.00	20	5,372.90	11,159.10	826.60	6,199.50	10,332.50
Total Account 1804 (Donelson)		25,544.53		14,385.43	11,159.10	826.60	15,212.03	10,332.50
Madison HVAC/Renovation:								
A/C scroll chiller	8/05	28,640.85	20	0.00	28,640.85	1,432.04	1,432.04	27,208.81
Parking lot	1/06	51,570.00	20	0.00	51,570.00	1,289.25	1,289.25	50,280.75
Roofing	2/06	132,454.00	10	0.00	132,454.00	6,622.70	6,622.70	125,831.30
Boilers 2	9/05	6,866.00	10	0.00	6,866.00	686.60	686.60	6,179.40
Air Cond Unit D&S Mechan	10/05	87,448.07	20	0.00	87,448.07	2,183.71	2,183.71	85,264.36
Partitions	1/06	1,534.95	10	0.00	1,534.95	76.75	76.75	1,458.20
Electrical panel Massey Elect	3/06	2,835.58	5	0.00	2,835.58	141.78	141.78	2,693.80
	8/05	0.00	5	0.00	0.00		0.00	0.00
Total Account 1806		311,349.45		0.00	311,349.45	12,432.83	12,432.83	298,916.62
Madison Leasehold Improvements:								
Madison Improvements	1996	3,199.80	5	3,199.80	0.00		3,199.80	0.00
Madison Improvements FY 97	1997	47,352.46	5	47,352.46	0.00		47,352.46	0.00
Madison Improvements	1998	1,146.32	5	1,146.32	0.00		1,146.32	0.00
FY99 Additions	1999	15.00	5	15.00	0.00		15.00	0.00
Total Account 1806		51,713.58		51,713.58	0.00	0.00	51,713.58	0.00

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost Basis</u>	<u>Life</u>	<u>A/D 6/30/2005</u>	<u>NBV</u>	<u>Depreciation 6/30/2006</u>	<u>A/D 6/30/2006</u>	<u>NBV</u>
Hadley Park Equipment								
Franklin Micro Comp Equip	1996	650.00	5	650.00	0.00		650.00	0.00
FY97 Equipment	6/97	1,357.68	5	1,357.68	0.00		1,357.68	0.00
Printers	1999	1,675.80	5	1,675.80	0.00		1,675.80	0.00
Dell Computers (7 PC's)	1999	11,977.00	5	11,977.00	0.00		11,977.00	0.00
Dell Computers (2 PC's)	2000	3,008.00	5	3,008.00	0.00	0.00	3,008.00	0.00
Refrigerator	10/01	1,717.92	5	1,202.53	515.39	343.58	1,546.11	171.81
Defibrillator	6/03	2,400.00	5	1,200.00	1,200.00	480.00	1,680.00	720.00
Subtotal Account 1807		22,786.40		21,071.01	1,715.39	823.58	21,894.59	891.81
RSVP Federal Equipment								
Gateway Computer	2000	1,839.28	5	1,839.28	0.00	0.00	1,839.28	0.00
Computer	11/01	1,381.00	5	966.70	414.30	276.20	1,242.90	138.10
Subtotal Account 1808		3,220.28		2,805.98	414.30	276.20	3,082.18	138.10
FGP Federal Equipment								
Computer equipment	2000	4,629.27	5	4,629.27	0.00	0.00	4,629.27	0.00
Subtotal Account 1809		4,629.27		4,629.27	0.00	0.00	4,629.27	0.00
SC Federal Equipment								
Computer equipment	2000	4,239.00	5	4,239.00	0.00	0.00	4,239.00	0.00
Subtotal Account 1810		4,239.00		4,239.00	0.00	0.00	4,239.00	0.00

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost Basis</u>	<u>Life</u>	<u>A/D 6/30/2005</u>	<u>NBV</u>	<u>Depreciation 6/30/2006</u>	<u>A/D 6/30/2006</u>	<u>NBV</u>
Knowles Equipment								
Black Grand Piano & Bench (Auditrm	1979	10,000.00	10	10,000.00	0.00		10,000.00	0.00
GE Refrigerator (Aud Kitchen)	1986	775.50	10	775.50	0.00		775.50	0.00
Hobart Meat Slicer (Cafeteria)	1984	320.00	10	320.00	0.00		320.00	0.00
Vulcan Gas Convection Oven (Cafe)	1984	1,932.00	10	1,932.00	0.00		1,932.00	0.00
Vulcan Gas Range & Back Guard-Ca	1984	1,465.00	10	1,465.00	0.00		1,465.00	0.00
Hobart Mixer W/Stand (Cafeteria)	1984	1,255.00	10	1,255.00	0.00		1,255.00	0.00
Metal Work Table With Rack (Cafe)	1984	560.00	10	560.00	0.00		560.00	0.00
Vulcan Range & Grill Controls-Cafe	1984	1,743.00	10	1,743.00	0.00		1,743.00	0.00
Paragon Electric Kiln-Ceramics W/S	1966	650.80	5	650.80	0.00		650.80	0.00
Paragon Electric Kiln-Ceramics W/S	1985	350.00	5	350.00	0.00		350.00	0.00
Duncan Electric Kiln-Ceramics W/S	1984	646.69	5	646.69	0.00		646.69	0.00
Crusader Electric Kiln-Ceramics W/S	1985	350.00	5	350.00	0.00		350.00	0.00
Skutt Electric Kiln-Ceramics W/S	1982	400.00	5	400.00	0.00		400.00	0.00
Skutt Electric Kiln-Ceramics W/S	1982	400.00	5	400.00	0.00		400.00	0.00
Electric Potters Wheel-Ceramics W/S	1967	600.00	5	600.00	0.00		600.00	0.00
Baldwin Upright Piano (Classroom B)	1984	2,433.95	10	2,433.95	0.00		2,433.95	0.00
Logan Mat Cutting Rod Equipment	1982	600.00	10	600.00	0.00		600.00	0.00
Computer Network	1992	10,516.00	5	10,516.00	0.00		10,516.00	0.00
Merc Cleaning Equip	1996	1,364.72	5	1,364.72	0.00		1,364.72	0.00
Copier	1998	12,018.00	5	12,018.00	0.00		12,018.00	0.00
Blackbaud	1999	23,895.00	5	23,895.00	0.00		23,895.00	0.00
Dell PC's	1999	10,814.00	5	10,814.00	0.00		10,814.00	0.00
Gateway Computers	1999	21,169.41	5	21,169.41	0.00		21,169.41	0.00
Dell Computers	1999	3,954.80	5	3,954.80	0.00		3,954.80	0.00
Tekshop Computers	1999	7,860.98	5	7,860.98	0.00		7,860.98	0.00
IBM Computer	1999	1,715.90	5	1,715.90	0.00		1,715.90	0.00
Camera	1999	989.96	5	989.96	0.00		989.96	0.00
Aviation Assoc Computer	1999	4,017.25	5	4,017.25	0.00		4,017.25	0.00
Software Volunteer	1999	500.00	5	500.00	0.00		500.00	0.00
Software IMS	1999	3,600.00	5	3,600.00	0.00		3,600.00	0.00
Software Philanthroter	1999	595.00	5	595.00	0.00		595.00	0.00
Carpet Cleaner	1999	1,560.00	5	1,560.00	0.00		1,560.00	0.00
Furniture Morrison	1999	1,809.00	5	1,809.00	0.00		1,809.00	0.00
Email Server	2000	6,677.14	5	6,677.14	0.00	0.00	6,677.14	0.00
Dell computer Barbara	2000	1,586.00	5	1,586.00	0.00	0.00	1,586.00	0.00
Dell computer travel	2000	1,518.00	5	1,518.00	0.00	0.00	1,518.00	0.00
Dell computers LAH	2000	9,318.00	5	9,318.00	0.00	0.00	9,318.00	0.00
Computer equip	2000	1,985.74	5	1,985.74	0.00		1,985.74	0.00
Computer equip	2001	1,488.94	5	1,042.24	446.70	297.79	1,340.03	148.91
Flip PC Wms Co	2001	1,582.08	5	1,107.47	474.61	316.42	1,423.88	158.20
Projector Center	2001	3,517.00	5	2,461.90	1,055.10	703.40	3,165.30	351.70
Computer equip	2001	3,337.25	5	2,336.10	1,001.15	667.45	3,003.55	333.70
Post Office PC & Network card	2001	1,854.20	5	1,297.94	556.26	370.84	1,668.78	185.42
3 Computers & printer for devel	2001	1,493.00	5	1,045.10	447.90	298.60	1,343.70	149.30
Equipment FY02	7/01	310.00	5	217.00	93.00	62.00	279.00	31.00
Razors Edge Blackbaud	11/01	3,400.00	5	2,380.00	1,020.00	680.00	3,060.00	340.00
Dell Computers	11/01	5,348.00	5	3,743.60	1,604.40	1,069.60	4,813.20	534.80
Equipment FY02	2001	768.00	5	537.60	230.40	153.60	691.20	76.80
Telephone system Itel Inc	3/03	32,448.72	5	16,224.35	16,224.37	6,489.74	22,714.10	9,734.62
Tables & Furniture A-Z Office	3/03	40,826.08	5	20,413.05	20,413.03	8,165.22	28,578.26	12,247.82
Patrician 24 tables	3/03	11,345.28	5	5,672.65	5,672.63	2,269.06	7,941.70	3,403.58
Computer Comp USA	10/02	3,373.00	5	2,698.40	674.60	674.60	3,373.00	0.00
Computer Comp USA	10/02	2,889.97	5	1,444.99	1,444.98	577.99	2,022.99	866.98
Other Furn & Eq New Knowles Ctr	3/03	83,782.82	5	41,891.40	41,891.42	16,756.56	58,647.97	25,134.85
E Tapestry software license	11/03	7,650.00	5	2,295.00	5,355.00	1,530.00	3,825.00	3,825.00
Pomeroy network servers	5/04	13,962.31	5	4,188.69	9,773.62	2,792.46	6,981.15	6,981.16
YET Inc commun software	6/04	14,042.60	5	4,212.78	9,829.82	2,808.52	7,021.30	7,021.30
Dell computers	6/04	8,485.91	5	2,545.77	5,940.14	1,697.18	4,242.95	4,242.96
Other Furn & Eq New Knowles Ctr	6/03	0.00	5	0.00	0.00	0.00	0.00	0.00
Computers	6/05	8,969.42	5	896.94	8,072.48	1,793.88	2,690.82	6,278.60
Sound System	6/05	9,462.11	5	946.21	8,515.90	1,892.42	2,838.63	6,623.48
Misc Furn & Equip	6/05	2,641.56	5	264.16	2,377.40	528.31	792.47	1,849.09
Network install & hardware	8/05	3,834.00	5	0.00	3,834.00	383.40	383.40	3,450.60
NFP Consultants acctg software	6/06	16,754.75	5	0.00	16,754.75	1,675.48	1,675.48	15,079.27
	6/06	0.00	5	0.00	0.00	0.00	0.00	0.00
Total Account 1811 (Knowles)		435,513.84		271,810.17	163,703.67	54,654.52	326,464.69	109,049.15

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost Basis</u>	<u>Life</u>	<u>A/D 6/30/2005</u>	<u>NBV</u>	<u>Depreciation 6/30/2006</u>	<u>A/D 6/30/2006</u>	<u>NBV</u>
Donelson Equipment:								
Beauty Parlor Back Bar w/Sink	1982	1,500.00	10	1,500.00	0.00		1,500.00	0.00
American Shuffleboard Pool Table	1982	1,500.00	10	1,500.00	0.00		1,500.00	0.00
Paragon Mills Kiln	1982	1,200.00	5	1,200.00	0.00		1,200.00	0.00
Kelvinator Refrigerator 18 CU	1979	800.00	10	800.00	0.00		800.00	0.00
GE 4 Burner Range	1979	300.00	10	300.00	0.00		300.00	0.00
Winters Co Upright Piano	1984	300.00	10	300.00	0.00		300.00	0.00
Opa Scope	1979	350.00	5	350.00	0.00		350.00	0.00
Deluxe Amplifier Mike & Stand	1984	500.00	10	500.00	0.00		500.00	0.00
Electric Typewriter	4/87	579.95	5	579.95	0.00		579.95	0.00
Beauty Shop Equipment	1989	3,717.00	10	3,717.00	0.00		3,717.00	0.00
Dinette Table & Chairs	1989	2,000.00	10	2,000.00	0.00		2,000.00	0.00
Pool Tables (2) & Accessories	1989	2,300.00	10	2,300.00	0.00		2,300.00	0.00
Desk Chairs & Shelves	1989	820.89	10	820.89	0.00		820.89	0.00
Cushions for Lounge	1989	340.00	10	340.00	0.00		340.00	0.00
Gates	1989	1,233.00	20	1,017.23	215.77	61.65	1,078.88	154.12
Ceramic Kiln	1989	824.96	5	824.96	0.00		824.96	0.00
Smoke Fire Alarm	1989	687.50	5	687.50	0.00		687.50	0.00
Wood Windows (Lattice)	1989	160.00	5	160.00	0.00		160.00	0.00
Smoke Fire Alarm	1989	688.00	5	688.00	0.00		688.00	0.00
Carpet Runners Beauty Shop	1989	120.00	5	120.00	0.00		120.00	0.00
Freight	1989	800.00	5	800.00	0.00		800.00	0.00
Kitchen Equipment	8/89	1,500.00	10	1,500.00	0.00		1,500.00	0.00
Refrigerator	9/89	500.00	10	500.00	0.00		500.00	0.00
Kiln	1992	1,306.00	5	1,306.00	0.00		1,306.00	0.00
Fitness System	1992	1,465.00	10	1,465.00	0.00		1,465.00	0.00
Air Conditioner	8/95	2,520.00	5	2,520.00	0.00		2,520.00	0.00
Shelves	1997	139.98	5	139.98	0.00		139.98	0.00
Pool Tables	1997	1,500.00	5	1,500.00	0.00		1,500.00	0.00
Computers	1997	5,228.00	5	5,228.00	0.00		5,228.00	0.00
Computer	1998	1,299.00	5	1,299.00	0.00		1,299.00	0.00
Floor Buffer	1999	1,200.75	5	1,200.76	0.00		1,200.76	0.00
Air Conditioner	1999	7,900.00	5	7,900.00	0.00		7,900.00	0.00
Dell computers	2000	2,938.00	5	2,938.00	0.00	0.00	2,938.00	0.00
Dell computer	2000	1,576.00	5	1,576.00	0.00	0.00	1,576.00	0.00
Air conditioner pool room	2000	1,300.00	5	1,300.00	0.00	0.00	1,300.00	0.00
Water heater	2000	1,400.00	10	770.00	630.00	140.00	910.00	490.00
Computer software	2001	2,418.12	10	1,330.00	1,088.12	241.81	1,571.81	846.31
Equipment FY02	3/02	752.45	5	526.72	225.73	150.49	677.21	75.24
Telephone system Itel Inc	10/02	11,111.43	5	5,555.71	5,555.72	2,222.29	7,777.99	3,333.44
Equipment FY03	6/03	15,988.60	5	7,994.30	7,994.30	3,197.72	11,192.02	4,796.58
Dishwasher	1/04	6,045.00	5	1,813.50	4,231.50	1,209.00	3,022.50	3,022.50
Computers	9/05	5,879.62	5	587.96	5,291.66	1,175.92	1,763.88	4,115.74
Lighting system	6/05	10,023.56	5	1,002.36	9,021.20	2,004.71	3,007.07	7,016.49
Misc Furn & Equip FY05	4/05	4,224.98	5	422.50	3,802.48	845.00	1,267.50	2,957.48
Exercise equipment	8/05	5,000.00	5	0.00	5,000.00	50.00	50.00	4,950.00
Computer PC	9/05	649.97	5	0.00	649.97	64.50	64.50	585.47
Computer PC	10/05	1,120.00	5	0.00	1,120.00	112.00	112.00	1,008.00
Computer PC	3/06	1,029.98	5	0.00	1,029.98	103.00	103.00	926.98
	6/06	0.00	5	0.00	0.00	0.00	0.00	0.00
Total Account 1812 (Donelson)		116,737.74		70,881.31	45,856.43	11,578.09	82,459.40	34,278.35

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost Basis</u>	<u>Life</u>	<u>A/D 6/30/2005</u>	<u>NBV</u>	<u>Depreciation 6/30/2006</u>	<u>A/D 6/30/2006</u>	<u>NBV</u>
Madison Equipment								
Various Pool Tables, Microwave, etc.	1996	23,516.73	5	23,516.73	0.00		23,516.73	0.00
Various equipment	1997	73,214.37	5	73,214.37	0.00		73,214.37	0.00
FY98 Additions	1998	2,752.11	5	2,752.11	0.00		2,752.11	0.00
Vacuum Cleaner	1999	578.45	5	578.46	0.00		578.46	0.00
Computer	1999	1,348.00	5	1,348.00	0.00		1,348.00	0.00
TVA NES Energy Mgt System	1999	57,200.00	5	57,200.00	0.00		57,200.00	0.00
Intermedia	2000	3,000.00	5	3,000.00	0.00	0.00	3,000.00	0.00
Dell computer	2000	1,504.00	5	1,504.00	0.00	0.00	1,504.00	0.00
Sander	2001	300.00	5	270.00	30.00	30.00	300.00	0.00
Toshiba Big Screen TV	2001	1,161.00	5	870.75	290.25	232.20	1,102.95	58.05
Projector Computer TN Vis Serv	8/01	2,050.00	5	1,435.00	615.00	410.00	1,845.00	205.00
Exercise equip YMCA	6/03	35,928.90	5	17,964.45	17,964.45	7,185.78	25,150.23	10,778.67
Equipment FY03	6/03	8,709.94	5	4,354.97	4,354.97	1,741.99	6,096.96	2,612.98
Sound System	8/03	6,561.00	5	1,968.30	4,592.70	1,312.20	3,280.50	3,280.50
Equipment FY05	9/05	3,697.05	5	369.71	3,327.35	739.41	1,109.12	2,587.94
Computer equip	8/05	833.00	5	0.00	833.00	83.30	83.30	749.70
Computer equip	8/05	865.00	5	0.00	865.00	86.50	86.50	778.50
Computer equip	8/05	4,428.00	5	0.00	4,428.00	442.80	442.80	3,985.20
Computer equip	6/06	1,116.00	5	0.00	1,116.00	111.60	111.60	1,004.40
Cabinets	6/06	2,000.00	10	0.00	2,000.00	100.00	100.00	1,900.00
Equipment	6/06	0.00	5	0.00	0.00	0.00	0.00	0.00
Total Account 1813 (Madison)		230,763.55		190,345.84	40,416.71	12,475.78	202,822.62	27,940.93
College Grove Equipment								
Blinds	1986	309.00	10	309.00	0.00		309.00	0.00
Piano	1986	1,950.00	10	1,950.00	0.00		1,950.00	0.00
Refrigerator	1986	759.99	10	759.99	0.00		759.99	0.00
Air Conditioner	1986	749.99	5	749.99	0.00		749.99	0.00
Gas Range	1986	429.99	10	429.99	0.00		429.99	0.00
Pool Table	1992	765.00	10	765.00	0.00		765.00	0.00
FY96 equip. Title III	1996	58,234.64	5	58,234.64	0.00		58,234.64	0.00
FY97 equipment	1997	10,850.16	5	10,850.16	0.00		10,850.16	0.00
FY98 equipment	1998	629.99	5	629.99	0.00		629.99	0.00
Gateway Computer	1999	4,524.00	5	4,524.00	0.00		4,524.00	0.00
Piano Amn Keyboard	1999	2,795.00	5	2,795.00	0.00		2,795.00	0.00
Hot water heater	2000	600.00	10	360.00	240.00	60.00	420.00	180.00
Computer	2001	1,506.00	5	1,355.40	150.60	301.20	1,656.60	-150.60
Ice machine	2001	879.27	5	791.34	87.93	175.85	967.20	-87.93
Equipment	2001	128.00	5	115.20	12.80	25.60	140.80	-12.80
Equipment	6/02	779.00	5	545.30	233.70	155.80	701.10	77.90
Dell computers	6/04	4,052.96	5	1,215.89	2,837.07	810.59	2,026.48	2,026.48
Equipment FY05	4/05	2,819.89	5	281.99	2,537.90	563.98	845.97	1,973.92
Computer equip	9/05	739.75	5	0.00	739.75	73.98	73.98	665.77
Sound system	3/06	1,698.94	5	0.00	1,698.94	169.89	169.89	1,529.05
Equipment	6/06	0.00	5	0.00	0.00	0.00	0.00	0.00
Total Account 1814 (College Grove)		95,201.57		86,662.88	8,538.69	2,336.90	88,999.77	6,201.80
Hadley Park Title III								
Computer Network	1992	5,000.00	5	5,000.00	0.00		5,000.00	0.00
Title III Improvements	1992	15,382.92	5	15,382.92	0.00		15,382.92	0.00
Equipment FY05	6/05	3,465.00	5	346.50	3,118.50	693.00	1,039.50	2,425.50
		0.00	5	0.00	0.00	0.00	0.00	0.00
Total Account 1816		23,847.92		20,729.42	3,118.50	693.00	21,422.42	2,425.50
Second Presbyterian Adult Day Care								
Equipment FY03	6/03	1,169.04	5	584.51	584.53	233.81	818.32	350.72
Oven	10/03	649.98	5	195.00	454.98	130.00	324.99	324.99
Dell computer	5/04	750.00	5	225.00	525.00	150.00	375.00	375.00
		0.00	5	0.00	0.00	0.00	0.00	0.00
Total Account 1817		2,569.02		1,004.50	1,564.52	513.80	1,518.31	1,050.71

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost Basis</u>	<u>Life</u>	<u>A/D 6/30/2005</u>	<u>NBV</u>	<u>Depreciation 6/30/2006</u>	<u>A/D 6/30/2006</u>	<u>NBV</u>
Brentwood Equipment								
Brentwood Equip FY97	1997	4,224.90	5	4,224.90	0.00		4,224.90	0.00
Brentwood Equip FY98	1998	8,159.89	5	8,159.89	0.00		8,159.89	0.00
Gateway Computers	1999	5,961.01	5	5,961.01	0.00		5,961.01	0.00
Dell computer	2000	1,504.00	5	1,504.00	0.00	0.00	1,504.00	0.00
Center Furniture	9/02	40,384.00	5	20,192.00	20,192.00	8,076.80	28,268.80	12,115.20
Telephone system Itel Inc	9/02	12,352.50	5	6,176.25	6,176.25	2,470.50	8,646.75	3,705.75
Admin Office Furn Interior Design Se	10/02	11,952.86	5	5,976.44	5,976.42	2,390.57	8,367.01	3,585.85
Kitchen equipment	6/03	77,044.00	5	38,522.00	38,522.00	15,408.80	53,930.80	23,113.20
Furniture	6/03	37,674.00	5	18,836.80	18,837.20	7,534.80	26,371.60	11,302.40
Office file cab & desks	6/03	8,558.06	5	4,279.04	4,279.02	1,711.61	5,990.65	2,567.41
Computers	6/03	8,670.00	5	4,335.00	4,335.00	1,734.00	6,069.00	2,601.00
Equipment FY03	6/03	24,164.22	5	12,082.10	12,082.12	4,832.84	16,914.95	7,249.27
Copier	9/03	5,517.00	5	1,655.10	3,861.90	1,103.40	2,758.50	2,758.50
LCD Projector	12/03	1,512.77	5	453.83	1,058.94	302.55	756.39	756.38
Furniture Int Design	1/04	2,515.25	5	754.57	1,760.68	503.05	1,257.62	1,257.63
Commun software EYT Inc	2/04	1,005.00	5	301.50	703.50	201.00	502.50	502.50
Equipment		0.00	5	0.00	0.00	0.00	0.00	0.00
Brentwood Equip A/C 1818		251,199.46		133,414.44	117,785.02	46,269.93	179,684.38	71,515.09
Brentwood Martin Center								
Land	2001	375,000.00		0.00	375,000.00		0.00	375,000.00
Brentwood Martin Center A/C 1819		375,000.00		0.00	375,000.00	0.00	0.00	375,000.00
Finish building	11/02	2,610,633.31	40	171,121.65	2,439,511.66	65,265.83	236,387.48	2,374,245.83
FY05 additions	9/05	2,468.00	5	246.80	2,221.20	246.80	493.60	1,974.40
		0.00	5	0.00	0.00	0.00	0.00	0.00
Brentwood Martin Center A/C 1820		2,613,101.31		171,368.45	2,441,732.86	65,512.63	236,881.08	2,376,220.23
Senior Citizens Vehicles:								
Ford Van	1989	19,009.00	5	19,009.00	0.00		19,009.00	0.00
Dodge Caravan	1994	15,958.65	5	15,958.65	0.00		15,958.65	0.00
Lift	9/94	4,480.00	5	4,480.00	0.00		4,480.00	0.00
95 Ford Diamond Van	3/95	38,121.00	5	38,121.00	0.00		38,121.00	0.00
Donelson Van transfer	1998	15,399.00	5	15,399.00	0.00		15,399.00	0.00
Bill Heard Van	1998	21,463.77	5	21,463.77	0.00		21,463.77	0.00
Van seats 2	2001	550.00	5	440.00	110.00	110.00	550.00	0.00
Van 12 passenger	5/05	23,417.00	5	2,341.70	21,075.30	4,683.40	7,025.10	16,391.90
		0.00	5	0.00	0.00	0.00	0.00	0.00
Total Knowles Vehicles # 1821		138,398.42		117,213.12	21,185.30	4,793.40	122,006.52	16,391.90
Donelson Vehicles:								
1997 Dodge Ram	1997	27,695.00	5	27,695.00	0.00		27,695.00	0.00
Additions FY05	3/05	2,460.00	5	246.00	2,214.00	492.00	738.00	1,722.00
Vehicle sign	6/06	247.00	5	0.00	247.00	24.70	24.70	222.30
		0	5		0.00	0.00	0.00	0.00
Total Donelson Vehicles #1822		30,402.00		27,941.00	2,461.00	516.70	28,457.70	1,944.30
Hadley Park Vehicle								
97 Dodge Ram #1823	1997	26,586.08	5	26,586.08	0.00		26,586.08	0.00
Madison Vehicles								
97 Dodge Ram #1824	1997	25,831.69	5	25,831.69	0.00		25,831.69	0.00

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

Item	Year	Cost Basis	Life	A/D 6/30/2005	NBV	Depreciation 6/30/2006	A/D 6/30/2006	NBV
Leasehold 2nd Prebyterian ADC								
Leasehold	2001	3,790.00	10	1,705.50	2,084.50	379.00	2,084.50	1,705.50
Leasehold	2002	38,500.00	10	13,475.00	25,025.00	3,850.00	17,325.00	21,175.00
Leasehold	6/03	78,210.00	10	19,552.50	58,657.50	7,821.00	27,373.50	50,836.50
Total #1826 Leasehold		120,500.00		34,733.00	85,767.00	12,050.00	46,783.00	73,717.00
New Knowles Ctr Patricia Hart Bldg								
Finish building	1/03	3,177,591.33	40	188,049.55	2,989,541.78	79,439.78	267,489.33	2,910,102.00
Total #1832 New Knowles Center		3,177,591.33		188,049.55	2,989,541.78	79,439.78	267,489.33	2,910,102.00
Bellevue Center								
Construction in progress	2002	22,178.40		0.00	22,178.40		0.00	22,178.40
Construction in progress	2003	1,382.89		0.00	1,382.89		0.00	1,382.89
Construction in progress	2004	8,078.38		0.00	8,078.38		0.00	8,078.38
Construction in progress	2006	1,969,000.00		0.00	1,969,000.00		0.00	1,969,000.00
Reclass	2006	(495,166.76)		0.00	(495,166.76)		0.00	(495,166.76)
Construction in progress		0.00		0.00	0.00		0.00	0.00
Total #1835 Bellevue Center		1,505,472.91		0.00	1,505,472.91	0.00	0.00	1,505,472.91
Bellevue Center								
Construction in progress	2002	2,464.52		0.00	2,464.52		0.00	2,464.52
Construction in progress	2003	100.59		0.00	100.59		0.00	100.59
Construction in progress	2004	632.13		0.00	632.13		0.00	632.13
Construction in progress	2006	15,000.00		0.00	15,000.00		0.00	15,000.00
Reclass	2006	(18,197.24)		0.00	-18,197.24		0.00	(18,197.24)
Total #1836 Bellevue Center (1835-03)		0.00		0.00	0.00	0.00	0.00	0.00
Bellevue Center - Prepaid Lease								
Reclass Prepaid lease beg 9/15/06	2006	513,364.00	3	0.00	513,364.00		0.00	513,364.00
	2006	0.00		0.00	0.00		0.00	0.00
Total #1836 Bellevue Center		513,364.00		0.00	513,364.00	0.00	0.00	513,364.00
Capital Campaign Video								
Capital Campaign Video	2002	12,717.90	3	12,717.90	0.00		12,717.90	0.00
	2003	0.00		0.00	0.00		0.00	0.00
Total #1840 Capital Campaign Video		12,717.90		12,717.90	0.00	0.00	12,717.90	0.00
Donelson Land & Building								
Donelson Facility	1991	1,530,000.00	40	554,625.00	975,375.00	38,250.00	592,875.00	937,125.00
Donelson Land	1991	1,045,440.00	N/A	0.00	1,045,440.00		0.00	1,045,440.00
Improvement	6/01	1,500.00	40	187.50	1,312.50	37.50	225.00	1,275.00
Total Acct 1842 Donelson Land & Bldg		2,576,940.00		554,812.50	2,022,127.50	38,287.50	593,100.00	1,983,840.00
Madison Building								
Madison Building	5/96	950,623.00	40	217,850.81	732,772.19	23,765.58	241,616.39	709,006.62
FY2003 addition	3/03	1,596.00	40	89.80	1,506.20	39.90	129.70	1,466.30
Sink	10/03	1,013.89	40	50.70	963.19	25.35	76.04	937.85
		0.00	5	0.00	0.00	0.00	0.00	0.00
Total #1845 Madison Building		953,232.89		217,991.31	735,241.58	23,830.82	241,822.13	711,410.76
Total #1846 Madison Land	5/96	200,000.00	n/a		200,000.00		0.00	200,000.00
College Grove Vehicles								
2003 Dodge/Braun center aisle van	4/03	27,968.00	5	13,984.00	13,984.00	5,593.60	19,577.60	8,390.40
				0.00	0.00		0.00	0.00
Total College Grove Vehicles #1870		27,968.00		13,984.00	13,984.00	5,593.60	19,577.60	8,390.40
Brentwood Martin Center Van								
Dodge Van	1992	16,227.55	5	16,227.55	0.00		16,227.55	0.00
Disabled modification	5/06	2,507.50		0.00	2,507.50	250.75	250.75	2,256.75
				0.00	0.00		0.00	0.00
Total Martin Center Vehicles #1875		18,735.05		16,227.55	2,507.50	250.75	16,478.30	2,256.75
Grand Totals		14,622,963.09		2,692,471.27	11,930,491.82	398,421.16	3,090,892.44	11,532,070.65

SENIOR CITIZENS, INC. - DEPRECIATION SCHEDULE

<u>Item</u>	<u>Year</u>	<u>Cost</u>	<u>Life</u>	<u>A/D</u>		<u>Depreciation</u>	<u>A/D</u>	
<u>Summary</u>	<u>Acct</u>	<u>Basis</u>		<u>6/30/2005</u>	<u>NBV</u>	<u>6/30/2006</u>	<u>6/30/2006</u>	<u>NBV</u>
Donelson Bldg Improvements	1802	694,123.90		400,374.63	293,749.27	23,580.65	423,955.28	270,168.62
Hadley Park Improvements	1803	33,682.00		10,946.65	22,735.35	1,684.10	12,630.75	21,051.25
Donelson Leasehold Improvements	1804	25,544.53		14,385.43	11,159.10	826.60	15,212.03	10,332.50
Madison HVAC - Renovations	1806	311,349.45		0.00	311,349.45	12,432.83	12,432.83	298,916.62
Madison Leasehold Improvements	1806	51,713.58		51,713.58	0.00	0.00	51,713.58	0.00
Hadley Park Equipment	1807	22,786.40		21,071.01	1,715.39	823.58	21,894.59	891.81
RSVP Federal Equipment K	1808	3,220.28		2,805.98	414.30	276.20	3,082.18	138.10
FGP Federal Equipment K	1809	4,629.27		4,629.27	0.00	0.00	4,629.27	0.00
SC Federal Equipment K	1810	4,239.00		4,239.00	0.00	0.00	4,239.00	0.00
Knowles Equipment	1811	435,513.84		271,810.17	163,703.67	54,654.52	326,464.69	109,049.15
Donelson Equipment	1812	116,737.74		70,881.31	45,856.43	11,578.09	82,459.40	34,278.35
Madison Equipment	1813	230,763.55		190,346.84	40,416.71	12,475.78	202,822.62	27,940.93
College Grove Equipment	1814	95,201.57		86,662.88	8,538.69	2,336.90	88,999.77	6,201.80
Hadley Park TIII Assets	1816	23,847.92		20,729.42	3,118.50	693.00	21,422.42	2,425.50
Second Presbyterian Adult Day Care	1817	2,569.02		1,004.50	1,564.52	513.80	1,518.31	1,050.71
Brentwood Equipment	1818	251,199.46		133,414.44	117,785.02	46,269.93	179,684.38	71,515.09
Brentwood Martin Center Land	1819	375,000.00		0.00	375,000.00	0.00	0.00	375,000.00
Brentwood Martin Center	1820	2,613,101.31		171,368.45	2,441,732.86	65,512.63	236,881.08	2,376,220.23
Knowles Vehicles	1821	138,398.42		117,213.12	21,185.30	4,793.40	122,006.52	16,391.90
Donelson Vehicles	1822	30,402.00		27,941.00	2,461.00	516.70	28,457.70	1,944.30
Hadley Park Vehicles	1823	26,586.08		26,586.08	0.00	0.00	26,586.08	0.00
Madison Vehicles	1824	25,831.69		25,831.69	0.00	0.00	25,831.69	0.00
Leasehold 2nd Pres Adult Day Care	1826	120,500.00		34,733.00	85,767.00	12,050.00	46,783.00	73,717.00
New Knowles Center Hart Bldg	1832	3,177,591.33		188,049.55	2,989,541.78	79,439.78	267,489.33	2,910,102.00
Bellevue Center CIP	1835	1,505,472.91		0.00	1,505,472.91	0.00	0.00	1,505,472.91
Bellevue Center Collab CIP	1836	0.00		0.00	0.00	0.00	0.00	0.00
Bellevue Center Collab CIP	1836	513,364.00		0.00	513,364.00	0.00	0.00	513,364.00
Capital Campaign Video	1840	12,717.90		12,717.90	0.00	0.00	12,717.90	0.00
Donelson Land & Building	1842	2,576,940.00		554,812.50	2,022,127.50	38,287.50	593,100.00	1,983,840.00
Madison Building	1845	953,232.89		217,991.31	735,241.58	23,830.82	241,822.13	711,410.76
Madison Land	1846	200,000.00		0.00	200,000.00	0.00	0.00	200,000.00
College Grove Vehicles	1870	27,968.00		13,984.00	13,984.00	5,593.60	19,577.60	8,390.40
Brentwood Martin Center Vehicles	1875	18,735.05		16,227.55	2,507.50	250.75	16,478.30	2,256.75
Totals		14,622,963.09		2,692,471.27	11,930,491.82	398,421.16	3,090,892.44	11,532,070.65
<u>Location</u>								
2nd Presbyterian Adult Day Care		123,069.02		35,737.50	87,331.52	12,563.80	48,301.31	74,767.71
Brentwood Martin Center		3,258,035.82		321,010.44	2,937,025.38	112,033.31	433,043.75	2,824,992.07
Bellevue		2,018,836.91		0.00	2,018,836.91	0.00	0.00	2,018,836.91
College Grove		123,169.57		100,646.88	22,522.69	7,930.50	108,577.37	14,592.20
Donelson		3,443,748.17		1,068,394.88	2,375,353.29	74,789.54	1,143,184.41	2,300,563.76
Hadley Park		106,902.40		79,333.17	27,569.23	3,200.68	82,533.85	24,368.55
New Knowles Center Hart Bldg		3,776,310.04		601,464.99	3,174,845.05	139,163.90	740,628.90	3,035,681.14
Madison		1,772,891.16		485,883.42	1,287,007.74	48,739.43	534,622.85	1,238,268.31
Total		14,622,963.09		2,692,471.27	11,930,491.82	398,421.16	3,090,892.44	11,532,070.65
<u>Land, Building, and Equipment by Type</u>								
Land		1,620,440.00		0.00	1,620,440.00	0.00	0.00	1,620,440.00
Building and improvements		9,512,338.99		1,644,375.10	7,867,963.89	257,644.91	1,902,020.02	7,610,318.97
Construction in progress		2,018,836.91		0.00	2,018,836.91	0.00	0.00	2,018,836.91
Furniture and equipment		1,203,425.95		820,312.73	383,113.22	129,621.80	949,934.53	253,491.42
Vehicles		267,921.24		227,783.44	40,137.80	11,154.45	238,937.89	28,983.35
Total		14,622,963.09		2,692,471.27	11,930,491.82	398,421.16	3,090,892.44	11,532,070.65