LIPSCOMB UNIVERSITY

Revised Budget

Fiscal Year 2014-15

Lipscomb University
Operating Income and Expense

	Revised Budget FY 2015	Actual FY 2014	Actual FY 2013	Actual FY 2012	Actual FY 2011	Actual FY 2010	Actual FY 2009
REVENUES							
Tuition	$ 114,168,232	$ 110,590,072	$ 102,253,426	$ 94,970,614	$ 83,952,066	$ 69,838,085	$ 59,526,190
Fees	5,428,301	4,953,928	4,797,558	4,361,948	3,994,888	3,492,341	2,934,889
Miscellaneous Income	1,416,469	1,784,771	1,567,056	1,033,886	1,254,630	927,291	791,898
Unrestricted Gifts	1,350,000	1,101,425	993,747	988,189	1,247,687	973,238	1,420,491
Restricted Funding Sources	2,376,082	689,639	1,217,052	1,425,663	377,125	410,200	2,419,116
Auxiliary Enterprises	18,858,381	18,213,572	16,284,934	15,070,520	14,980,577	13,788,300	13,097,929
Investment/Other Revenues	1,715,160	1,735,681	1,638,135	1,678,119	1,845,184	2,123,177	2,028,094
TOTAL REVENUES	145,312,625	139,069,088	128,751,908	119,528,937	107,652,157	91,552,632	82,218,605
EXPENSES							
Instruction	49,543,268	46,934,997	42,342,980	38,967,543	33,505,128	27,793,332	25,385,958
Public Service	885,570	950,525	858,946	710,077	572,279	562,381	519,748
Academic Support	8,609,414	8,105,202	7,848,978	7,115,630	6,345,203	5,381,772	4,765,355
Student Services	14,091,238	14,038,676	13,406,240	12,375,721	11,432,592	9,644,164	8,854,323
Institutional Support	20,843,977	19,877,735	19,157,785	18,470,616	16,815,651	16,437,364	13,594,896
Scholarships - net	28,817,220	26,961,892	22,590,237	18,992,695	16,745,124	13,749,524	12,416,462
Physical Plant	11,013,404	10,678,836	10,851,945	10,049,170	10,708,747	8,686,369	8,612,300
Auxiliary Enterprises	6,712,220	6,794,647	6,467,134	6,262,861	6,351,081	6,088,236	5,668,317
TOTAL EXPENSES	140,516,312	134,342,510	123,524,244	112,944,313	102,475,805	88,343,142	79,817,359
Subtotal	4,796,313	4,726,578	5,227,664	6,584,625	5,176,352	3,209,490	2,401,247
Principal Payments on Long-Term Debt	(3,263,742)	(3,186,082)	(3,087,820)	(3,300,042)	(3,068,931)	(2,758,495)	(2,280,507)
Pre-SFAS 117 Operations Surplus after Principal Payments	**$ 1,532,571**	**$ 1,540,496**	**$ 2,139,844**	**$ 3,284,582**	**$ 2,107,421**	**$ 450,995**	**$ 120,740**