

Faith Family Medical Clinic
Projected Statement of Activities

2008 Fiscal Year

Revenues

	<u>2008</u>
Contributions	600,000
Donated Services/assets	120,000
Patient fees	190,000
<i>Grants (1)</i>	306,000
<i>Interest/dividend</i>	90,000
<i>Other</i>	2,000
Total	\$1,308,000

Expenses

Personnel	603,000
<i>Employee Benefits</i>	85,000
<i>Payroll expenses</i>	3,000
Donated professional services	50,000
Donated rent	61,000
Insurance	30,000
Professional services fees	70,000
<i>Equipment: Repairs, maintenance, rental</i>	5,000
Phone	7,500
Supplies	26,000
Laboratory Services	40,000
Fundraising	30,000
Advertising	500
Postage	3,000
<i>Dues, Fees & licenses</i>	4,000
<i>Continuing Education</i>	600
<i>Building Maintenance</i>	6,000
<i>Travel/Entertainment</i>	500
<i>Bank Fees</i>	3,500
Other	5,000
Equipment	9,100
<i>Depreciation</i>	12,000
	\$1,054,700
Net Income (Loss) after expenses	253,300

(1) This amount is projected to be received from the State of Tennessee and other foundations; however, the amounts are not assured. Absent these grants, FFMC would be operating at a near break-even point.