

Special Olympics Tennessee
2023 Budget
State Office

State
FY Budget
2023

Operating Revenue

Grant Revenues	
Grants: Non-government	1,000
Grants: Government	802,000
Total Grant Revenues	803,000

Program Revenue	
Telemarketing	0
Total Program Revenue	0

Investment Income	
Investment Operations Fund	75,000
Total Investment Income	75,000

Contributions	
Individual Contributions	672,500
Employee Giving	38,400
Workplace Giving - Match	15,000
Memorials/Recognitions	5,000
Corporate Contributions	441,800
Foundation Contributions	75,000
Service Organizations	12,000
Total Contributions	1,259,700

Revenue - Other	
Bank Interest	1,200
Assessments	39,300
Merchandise Sales	8,000
Total Revenue - Other	48,500

Total Operating Revenue	2,186,200
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Expenditures

Personnel Related	
Gross Wages	1,037,000
Employer FICA/Medicare	79,860
Health/Dental Insurance	137,880
Retirement Plan Matching Expense	51,850
Other Employee Benefits	6,000
Professional Development	3,000
Benefit Administration Expense	2,100
Total Personnel Related	1,317,690

Professional Fees	
Tax Preparation & Audit	28,100
Outsourced Accounting Services	48,000
Other Professional Fees	4,700
Contractors/Consultants	121,376
Total Professional Fees	202,176

Operations	
Rent/Occupancy Costs	89,640
Utilities	8,000
Storage	1,714
Supplies	106,827
Internet,Telephone & Conferencing	16,340
Website Maintenance and Development	14,495
Hardware Software Supplies	14,600
IT Support, Repairs and Maintenance	25,800
Equipment Purchase & Rental	50,000
Repairs & Maintenance	1,000
Organizational Insurance	48,000
Dues & Subscriptions	52,000
Staff and Constituent Appreciation	2,000
Registration Fees	20,000
Bank Service Charges	7,200
Merchant Fees	2,400
Taxes and Licenses	1,000
Total Operations	461,016

Program Related

Advertising and Marketing	11,530
Printing & Reproduction	8,690
Postage, Shipping & Delivery	2,565
Athlete Travel, Meals and Lodging	(7,550)
General Travel, Meals and Lodging	53,116
Staff Travel, Meals and Lodging	39,785
Mileage	26,074
Facility Space Rental	20,000
Housing	36,000
Meals/Catering	22,100
A/V	0
Meeting/Conference Services	32,850
Social/Entertainment	3,975
Awards	19,975
Uniforms/Clothing	31,150
Sports Equipment	16,500
Volunteer Appreciation	17,200
Photography	1,100
Other Program Expense	500
Merchandise Resale	6,500
Grant Disbursements	55,000
Total Program Related	397,060
Total Expenditures	2,377,942
Total Change in Net Operations	(191,742) See explanation for budget deficit below

In 2021 the board proposed an investment of \$200,000 per year for a three year period (2022-2024) to support and activate SOTN's 2022-2024 Strategic Plan.

- ~ Funds are being invested in the organization to build capacity and programming by hiring additional staff to provide more opportunities throughout the state for athletes.
- ~ The goal of this investment is to enable the organization to achieve specific objectives outlined in the 2022-2024 Strategic Plan in order to propel the mission, generate additional revenue streams, and raise awareness and opportunities for existing and future Special Olympics athletes.