

NOTES FOR NOTES, INC.
PROPOSED BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016

(P 1 of 2)

	Total	January	February	March	April	May	June	July	August	September	October	November	December
Income:													
Cash:													
Individual/ Corporate Contributions	275000	10000	10000	15000	20000	10000	20000	10000	100000	10000	10000	10000	50000
Foundations/ Grants	945000	250000	375000	150000		25000	10000	50000		10000		15000	60000
Fundraising/ Events	450000	25000	50000	15000	10000		30000	10000		120000	15000		175000
Artist Partnerships/Record Label	60000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000
Sales of N4N Merchandise (Net)	18500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	2000
	1748500	291500	440000	185000	35000	41500	66500	76500	106500	146500	31500	31500	292000
Non-Cash:													
Donated Facilities (Rents)	193300	0	13600	0	13600	0	14300	0	15700	0	17100	0	17800
Donated Musical Equipment	120000	0	10000	0	10000	0	10000	0	10000	0	10000	0	10000
Donated Supplies	11750	0	800	0	850	0	900	0	1000	0	1050	0	1100
Total Non-Cash	325050	24400	24400	25150	25900	26650	27400	27400	28150	28900	28900	28900	28900
Total Revenue	2073550	315900	464400	210150	60900	68150	93900	103900	134650	175400	60400	60400	320900
Expenses													
Fundraising Expenses:													
Salary Costs: CEO	20400	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700
Grant Coordinator	22500	1875	1875	1875	1875	1875	1875	1875	1875	1875	1875	1875	1875
Strategic Partnerships Director	36000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000
Community Relations	17196	1433	1433	1433	1433	1433	1433	1433	1433	1433	1433	1433	1433
Corporate Partnerships	48000	4000	4000	4000	4000	4000	4000	4000	4000	4000	4000	4000	4000
Soundboard Leader	27000	2250	2250	2250	2250	2250	2250	2250	2250	2250	2250	2250	2250
Payroll/ Workers Comp Costs (16%)	27375	2281	2281	2281	2281	2281	2281	2281	2281	2281	2281	2281	2281
Fundraising Expenses	27700	5000			1000			700		15000	1500	1500	3000
Total Fundraising Expenses	226171	21539	16539	16539	17539	16539	16539	17239	16539	31539	18039	18039	19539
Administrative Expenses:													
Payroll Costs: Exec. Director	6792	566	566	566	566	566	566	566	566	566	566	566	566
CCO/HR	30000	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500
Community Relations Director	4296	358	358	358	358	358	358	358	358	358	358	358	358
Payroll/ Workers Comp Cost (16%)	6574	548	548	548	548	548	548	548	548	548	548	548	548
Insurance: D&O	1500						1500						
Accounting Services	9600	800	800	800	800	800	800	800	800	800	800	800	800
Bank Fees	120	10	10	10	10	10	10	10	10	10	10	10	10
Licenses and Filing Fees	1200	100	100	100	100	100	100	100	100	100	100	100	100
Professional Fees Audit	14500				14500								
Office Supplies	600	50	50	50	50	50	50	50	50	50	50	50	50
Printing & Copying	1200	100	100	100	100	100	100	100	100	100	100	100	100
Virtual Office	900	75	75	75	75	75	75	75	75	75	75	75	75
Telecommunications	2400	200	200	200	200	200	200	200	200	200	200	200	200
Website Development & Maintenance	600	50	50	50	50	50	50	50	50	50	50	50	50
Miscellaneous Expense	2400	200	200	200	200	200	200	200	200	200	200	200	200
Occupancy Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Conference	2400			1200				1200					
Travel	600	50	50	50	50	50	50	50	50	50	50	50	50
Total Administrative Expenses	85682	5607	5607	6807	20107	5607	7107	5607	6807	5607	5607	5607	5607

NOTES FOR NOTES, INC.
PROPOSED BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2016

Combined Expenses: N4N Studios													
	Total	January	February	March	April	May	June	July	August	September	October	November	December
Salary Costs: CEO	40824	3402	3402	3402	3402	3402	3402	3402	3402	3402	3402	3402	3402
Salary Costs: COO	54912	4576	4576	4576	4576	4576	4576	4576	4576	4576	4576	4576	4576
Salary Costs: Program Director	222480	18540	18540	18540	18540	18540	18540	18540	18540	18540	18540	18540	18540
Salary Costs: Regional Director	524775	31788	31788	35121	38454	41787	45120	48453	51786	51786	51786	51786	51786
Salary Costs: New Development	12000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
Payroll/ Workers Comp Costs (16%)	136799	9489	9489	10022	10556	11089	11622	12155	12689	12689	12689	12689	12689
Instructors Costs	71400	4900	4900	4900	5500	5800	6100	6100	6400	6700	6700	6700	6700
Insurance: Liability & Volunteers	11500	8000	0	500	500	1000	500	0	500	500	0	0	0

Employee Screening	6275	800	400	425	450	475	500	500	525	550	550	550	550
Graphics: Design/Printing	26400	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200
Outreach Activities/Social Media	53880	4490	4490	4490	4490	4490	4490	4490	4490	4490	4490	4490	4490
Artist visits/workshops	8976	748	748	748	748	748	748	748	748	748	748	748	748
Program Supplies	23500	1600	1600	1700	1800	1900	2000	2000	2100	2200	2200	2200	2200
Shipping Services	3525	240	240	255	270	285	300	300	315	330	330	330	330
Miscellaneous Expenses	5875	400	400	425	450	475	500	500	525	550	550	550	550
Travel	36000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000
Donated supplies (Non-cash)	11750	800	800	850	900	950	1000	1000	1050	1100	1100	1100	1100
Donated Facility (Non-cash)	193300	13600	13600	14300	15000	15700	16400	16400	17100	17800	17800	17800	17800
Depreciation (Non-cash)	82250	5600	5600	5950	6300	6650	7000	7000	7350	7700	7700	7700	7700
Total	1526421	115173	106773	112404	118136	124067	128998	128498	134429	139861	139361	139361	139361
Capital Expenditures													
Total	110000	10000	40000	10000	0	10000	10000	10000	0	10000	10000	0	0
Total Org Budget	1948274	152319	168919	145750	155782	156213	162644	161344	157775	187007	173007	163007	164507
Less Non-Cash	1743224												
Excess of Cash Receipts over													
Cash Disbursements After													
Capital Expenditures	5276	139181	271081	39250	-120782	-114713	-96144	-84844	-51275	-40507	-141507	-131507	127493