

Notes for Notes, Inc.
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH IN BANK	
10075 · Montecito Bank and Trust	17,533.10
10025 · Bank of America Checking (7417)	103,777.62
Total 10000 · CASH IN BANK	121,310.72
Total Checking/Savings	121,310.72
Other Current Assets	
14000 · OTHER CURRENT ASSETS	
14071 · Inkind Instrument held for sale	1,366.90
14070 · Instruments/Gear Held for Sale	203.10
Total 14000 · OTHER CURRENT ASSETS	1,570.00
Total Other Current Assets	1,570.00
Total Current Assets	122,880.72
Fixed Assets	
15000 · PROPERTY, PLANT & EQUIPMENT	
15200 · Equipment and Furnishings	
15210 · Music Equipment & Other Assets	
15275 · Donated Equipment-Nash PT	2,184.00
15271 · Purchased Equipment-Nash AJ	3,528.81
15272 · Purchased Decor/Furn-Nash AJ	563.74
15273 · Donated Equipment-Nash AJ	19,499.70
15262 · Purchased Decor/Furniture 1235	113.06
15223 · Donated Equipment-1235	2,700.00
15221 · Purchased Equipment-602 MBox	3,497.57
15261 · Purchased Decor/Furniture 602	325.84
15226 · Donated Equipment-602 MBox	29,934.50
15220 · Purchased Equipment-632 MBox	13,204.80
15260 · Purchased Decor/Furniture 632	257.85
15225 · Donated Equipment-632 MBox	43,808.08
15255 · Other Donated Equip/Instruments	1,670.00
15265 · Donated Decor/Furniture	565.00
Total 15210 · Music Equipment & Other Assets	121,852.95
16000 · Accum. Depreciation	
16221 · Accumulated Depreciation	-23,936.00
Total 16000 · Accum. Depreciation	-23,936.00
Total 15200 · Equipment and Furnishings	97,916.95
Total 15000 · PROPERTY, PLANT & EQUIPMENT	97,916.95
Total Fixed Assets	97,916.95
TOTAL ASSETS	220,797.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24500 · inKind instrument held for sale	1,366.90
Total Other Current Liabilities	1,366.90
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Accrual Basis

Notes for Notes, Inc.

Balance Sheet

As of December 31, 2011

	Dec 31, 11
Equity	
32000 · Unrestricted Net Assets	120,940.85
Net Income	98,489.92
Total Equity	219,430.77
TOTAL LIABILITIES & EQUITY	220,797.67