

Daybreak Arts

Statement of Financial Position

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Reserves	101,262.57
PayPal Bank	0.00
Regions Checking (XXXXXX 9674)	12,725.40
Truist Checking	54,664.07
Total Bank Accounts	\$168,652.04
Accounts Receivable	
Pledges/donations Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Prepaid Expense	1,201.50
Undeposited Funds	744.50
Total Other Current Assets	\$1,946.00
Total Current Assets	\$170,598.04
Fixed Assets	
Accumulated Depreciation	-22,519.56
Vehicle purchase	22,519.56
Total Fixed Assets	\$0.00
Other Assets	
Security Deposit	1,000.00
Total Other Assets	\$1,000.00
TOTAL ASSETS	\$171,598.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Truist Credit Card	-34.15
Total Credit Cards	\$ -34.15
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	2,207.66
Garnishment	0.00
TN Quarterly Taxes	0.00

	TOTAL
Total Payroll Liabilities	2,207.66
Square Gift Card	50.00
Total Other Current Liabilities	\$2,257.66
Total Current Liabilities	\$2,223.51
Total Liabilities	\$2,223.51
Equity	
Opening Balance Equity	250.00
Retained Earnings	151,566.22
Net Revenue	17,558.31
Total Equity	\$169,374.53
TOTAL LIABILITIES AND EQUITY	\$171,598.04