

Budget Forecast: Building Lives  
TAX ID#: 20-5584526

	Year Ending June, 2019
<b>Revenues:</b>	
American Heroes Concert	\$ 45,000.00
Christmas Gift Sales	\$ 160,000.00
Academy Business Revenue	\$ 90,000.00
Individual Contributions	\$ 35,000.00
Grant Funding-Supporting Organizations	\$ 125,000.00
Grant Funding-Corporate	\$ 30,000.00
Gifts In Kind	\$ 35,000.00
Grant Funding-Churches	\$ 5,000.00
Revenues	\$ 525,000.00
Capital Campaign	\$ 100,000.00
<b>Cost of Concert/Whse Sale:</b>	
Concert Costs	\$ 8,000.00
Gift Sale Costs:	
Locations	\$ 20,000.00
Advertising/Marketing	\$ 20,000.00
Labor	\$ 28,000.00
Product for Warehouse sale	\$ 40,000.00
Total Cost of Concert/whse sale:	\$ 116,000.00
Net Operating Revenue	\$ 409,000.00
Capital Campaign Costs	\$ 10,000.00
<b>Operating Expenditures:</b>	
Project Advance:	
Overhead Allocation	\$ 34,000.00
Project Advance/Ops Mgr 80%	\$ 42,500.00
RCM/Counselor 50%	\$ 25,000.00
Postage/Supplies	\$ 3,000.00
Insurance	\$ 2,500.00
Client Rent Payments	\$ 35,000.00
Client Utilities	\$ 25,000.00
Furniture/Furnishings	\$ 40,000.00
Client Support	\$ 25,000.00
Total Project Advance	\$ 232,000.00
Academy	
Overhead Allocation	\$ 8,000.00
Project Advance/Ops Mgr 20%	\$ 12,500.00
RCM/Counselor 50%	\$ 25,000.00
House Mgr	\$ 12,000.00
Staff (cook,clerk,driver)	\$ 30,000.00
Stipends	\$ 15,000.00
Insurance	\$ 3,500.00
Food	\$ 7,500.00
Transportation	\$ 6,000.00
Facility Cost/Mortgage Payment	\$ 11,000.00
Utilities	\$ 7,500.00
Facility Repair	\$ 5,000.00
Facility Furniture	\$ 14,000.00
Client Support	\$ 20,000.00
TOTAL Academy	\$ 177,000.00
Total Expenses	\$ 409,000.00
NET OPERATING REVENUE (LOSS)	\$ -
CAPITAL CAMPAIGN PAYOUT	\$ 90,000.00
<b>Net Funding Excess/(Deficit)</b>	<u>\$ -</u>

Notes:

Mentor volunteer hours equivalent to \$55,000 per year are not shown in revenue or in expenses.

Volunteer hours for the Nashville & Conyers Christmas sales are equivalent to \$40,000 which are not shown in revenue or expenses.

The fiscal year of the organization is July 1st to June 30.

Fundraising efforts include postage cost.

Client Services includes clothing, bus tickets, toiletries, housing, medical, food, car expenses, job search, financial counseling/training (FPU), etc

Begin Academy operations August 16, 2010.

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