

Vanderbilt University Medical Center
Consolidated Statement of Operations
\$000s

	FY 2023 Forecast	FY 2024 Budget	% Change
Net Patient Service Revenue, net of provisions for bad debts	<u>\$ 5,708,228</u>	<u>\$ 6,014,585</u>	<u>5.4%</u>
Non-Patient Revenue			
Academic and Research Revenue	\$ 776,733	\$ 757,733	-2.4%
Other Operating Revenue	217,275	190,070	-12.5%
Non-Patient Revenue	<u>\$ 994,008</u>	<u>\$ 947,803</u>	<u>-4.6%</u>
Total Operating Revenue	<u>\$ 6,702,236</u>	<u>\$ 6,962,388</u>	<u>3.9%</u>
Operating Expenditures			
Staff Salaries	\$ 2,110,483	\$ 2,146,638	1.7%
Faculty Salary	820,978	869,031	5.9%
Fringe-Benefits	654,430	702,458	7.3%
House Staff	54,084	56,635	4.7%
Temporary labor	6,669	3,390	-49.2%
Services and Other Expense	953,368	894,044	-6.2%
Drug Costs	905,750	923,287	1.9%
Medical Supplies	431,368	449,538	4.2%
Non-Medical Supplies	189,069	214,619	13.5%
Machinery & Equipment	32,466	30,585	-5.8%
Building Maintenance & Repairs/Rent	308,121	333,670	8.3%
(Gain) Loss on disposal of assets	141	193	36.9%
Total Operating Expense	<u>\$ 6,466,927</u>	<u>\$ 6,624,088</u>	<u>2.4%</u>
Earnings before Interest, Depreciation & Amortization	<u>\$ 235,309</u>	<u>\$ 338,300</u>	<u>43.8%</u>
Depreciation and Amortization Expense	\$ 188,831	\$ 203,769	7.9%
Interest Expense	65,226	69,255	6.2%
Depreciation, Amortization & Interest Expense	<u>\$ 254,057</u>	<u>\$ 273,024</u>	<u>7.5%</u>
Operating Income (Loss)	<u>\$ (18,748)</u>	<u>\$ 65,276</u>	<u>-448.2%</u>
Non-Operating Revenue & Expense			
Income from Investments	\$ 40,939	\$ 76,045	85.8%
Gifts and Other	22,533	19,011	-15.6%
Earnings (Losses) of Unconsolidated Organizations	5,459	7,585	38.9%
Unrealized Gain/(Loss) from Interest Rate Swap	5,162	(2,882)	-155.8%
One Time Adjs & Other Non-Operating Revenue & Expense	<u>\$ 74,093</u>	<u>\$ 99,759</u>	<u>34.6%</u>
Excess of Revenue over Expenses	<u>\$ 55,345</u>	<u>\$ 165,035</u>	<u>198.2%</u>
Excess of revenues over expenses attributable to noncontrolling interests	(9,921)	(9,401)	-5.2%
Excess of revenues over expenses attributable to VUMC	<u>\$ 45,424</u>	<u>\$ 155,634</u>	<u>242.6%</u>