

Harmony Foundation International
Adopted 2018 Budget

	October 1, 2017 - September 30, 2018 Budget			
	Operating & Fundraising	Temporarily Restricted	Donor Permanently Restricted	Total 2018 Budget
Revenue				
Annual Giving Program				
Total Annual Giving Program	2,750,000	250,000	-	3,000,000
Allowance for Doubtful Accounts	(26,200)	-	-	(26,200)
Temporarily Restricted Gifts	-	-	-	-
Planned Giving Program Revenue				
Total Planned Giving Program Revenue	4,700	-	38,000	42,700
Special Event Revenue	4,000	-	-	4,000
Total Investment Earnings	4,500	-	99,000	103,500
Allowable Withdrawal/Miscellaneous	19,000	-	-	19,000
Release from Restriction	530,000	(530,000)	-	-
Total Revenue	3,286,000	(280,000)	137,000	3,143,000
Expense				
Barbershop Harmony Society	600,000	-	-	600,000
Donor Choice-Districts & Chapters	450,000	-	-	450,000
Endowment Funds/Endow Management	47,400	-	57,000	104,400
Visionary	141,100			141,100
Temporarily Restricted Programs	-	-	-	-
Programs, Other	55,000	-	-	55,000
Programs Oversight	136,500	-	-	136,500
Total Programs	1,430,000	-	57,000	1,487,000
Total Fundraising Programs	1,100,000	-	-	1,100,000
General & Administrative Support	456,000	-	-	456,000
Total Expense	2,986,000	-	57,000	3,043,000
Change In Net Assets	300,000	(280,000)	80,000	100,000
Change In Net Assets-Operating/TR	20,000			20,000
Change In Net Assets-Endowment			80,000	80,000
Free Cash Flow	30,000		-	30,000
Legacy of Harmony Campaign -Commitments				\$ 1,000,000