

Discover Madison Inc. 2

Profit & Loss Budget Overview

January through December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Bluegrass Festival Grant Income	1,500.00
Contributions	5,400.00
Fundraiser	8,500.00
Grant Income	50,000.00
Marketing and Promotion Income	400.00
Reimbursable Income	240.00
Total Income	66,040.00
Expense	
Accountant	
CPA/Audit	3,400.00
Total Accountant	3,400.00
Bluegrass Festival	1,500.00
Board of Directors Expense	120.00
Copier	
Copier Lease	1,200.00
Print Clicks	800.00
Total Copier	2,000.00
Directors Salary	
Payroll Taxes	2,500.00
Directors Salary	31,000.00
Total Directors Salary	33,500.00
Dues and Subscriptions	180.00
Executive Directors Expense	100.00
Fundraiser Expense	600.00
Insurance	1,900.00
Maintenance	
Building Supplies	600.00
General Building Repair	600.00
Grounds	2,000.00
Total Maintenance	3,200.00
Marketing & Promotion Expense	1,000.00
Newsletter	
Click of Printing	240.00
Postage of Newsletter	760.00
Total Newsletter	1,000.00
Office Supplies	1,800.00
Postage	1,500.00
Printing	1,000.00
Registration Fees	50.00
Reimbursable Expense	240.00
Taxes	
Personalty Tax	40.00
Property Tax	2,200.00
Total Taxes	2,240.00
Utilities	
Cable	600.00
Electric	8,500.00
Phone	600.00
Water	300.00
Total Utilities	10,000.00
Web Site	250.00
Total Expense	65,580.00
Net Ordinary Income	460.00
Net Income	460.00