

2016 / 2017 TLC Budget Proposal

	16/17 Budget
CURRENT REVENUE & SUPPORT	
<u>Revenue</u>	
Rental Income:	
Windstream (\$5140.53 per month)	\$61,686
Lamar	\$3,000
Tenant CAM Reimbursement	\$10,080
(\$840 per month + adjustments)	
<i>Total Current Revenue:</i>	\$74,766
<u>Support</u>	
Corporation and Foundation	\$55,000
Lindsey-Jennings Fellow	\$21,000
Hall of Fame	\$750
Honors Program	\$1,500
Club Donations	\$25,000
Endowment Earnings	\$25,000
Eye Glass Recycling	\$500
Individual Donations	\$1,500
Memorials and Honorariums	\$2,000
<i>Total Support:</i>	\$132,250
TOTAL CURRENT REVENUE & SUPPORT	\$207,016
CURRENT EXPENSES	
<u>Program Expense</u>	
Admin FICA @ 90% of total	\$3,973
Admin Salary @ 90% of total	\$51,912
KidSight Exp / Outreach	\$12,000
<i>Total Program Expense:</i>	\$67,885
<u>Fundraising Expense</u>	
Lindsey-Jennings Expenses	\$9,000
Hall of Fame Expenses	\$300
Honors Banquet Expenses	\$1,500
Meetings, Conventions and Seminars	\$700
Personnel	
Admin FICA @ 10% of total	\$441
Admin Salary @ 10% of total	\$5,768
Exec FICA @ 60% of total	\$1,606
Exec Salary @ 60% of total	\$21,000
Telephone and Internet	\$6,400
Travel Mileage and Meals	\$300
<i>Subtotal Fundraising Exp:</i>	\$47,015

<u>Management and General Expense</u>	
Administrative:	
Audit/Tax Filing	\$5,000
Other Accounting Fees	\$1,000
Charitable Solicitations Permit	\$160
Corporate Annual Report Fee	\$45
Dues - Center for Nonprofit Management	\$175
Dues - Sam's Club	\$45
Board Meetings	\$1,000
Ofc supls, Equip & Maint	\$200
Postage and Shipping	\$300
Postal Meter Lease, Rate Chip, Ink Cartridge	\$300
Supplies - Office/Computer/Software	\$800
Telephone Maintenance Contract	\$350
<i>Subtotal Mgt/Gen Exp:</i>	\$9,375
<u>Building Operation and Maintenance:</u>	
Depreciation	\$30,000
HVAC Maintenance Contract	\$710
Janitorial - Supplies	\$150
Landscape Maintenance	\$1,750
Personnel	
Exec FICA @ 40% of total	\$1,071
Exec Salary @ 40% of Total	\$14,000
Property Insurance	\$3,500
Property Taxes	\$10,000
Repair and Maintenance	
Building Upkeep	\$1,000
Fire Extinguisher Inspection	\$35
HVAC Repairs and Maintenance	\$450
Misc. Hardware	\$75
Plumbing Repairs	\$200
Utilities - Electrical	\$11,500
Utilities - Gas	\$5,000
Utilities - Water & Sewer	\$1,600
Waste Removal	\$1,200
Workers Comp Insurance	\$500
<i>Subtotal Bldg Operation and Maintenance:</i>	\$82,741
<i>Ttl Mgmt/Gen Exp + Bldg Optns/Maint:</i>	\$92,116
TOTAL CURRENT EXPENSES	\$139,131
<u>Net Operating Funds</u>	
Current Revenue and Support	\$207,016
Less Current Expenses	\$207,016
TOTAL NET OPERATING FUNDS	\$0