

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

OMB No. 1545-0047

2007Open to Public
Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning **APR 1, 2007** and ending **MAR 31, 2008**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE LAND TRUST FOR TENNESSEE, INC.		D Employer identification number 62-1770549
		Number and street (or P.O. box if mail is not delivered to street address) 209 10TH AVENUE SOUTH		Room/suite 530
		City or town, state or country, and ZIP + 4 NASHVILLE, TN 37203		E Telephone number (615) 244-5263
		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶		

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) If "Yes," enter number of affiliates ▶ **N/A**H(c) Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list.)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ NoI Group Exemption Number ▶ **N/A****G** Website: **WWW.LANDTRUSTTN.ORG****J** Organization type (check only one) ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **2,089,410.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Contributions to donor advised funds	1a		
	b Direct public support (not included on line 1a)	1b	1,826,120.	
	c Indirect public support (not included on line 1a)	1c		
	d Government contributions (grants) (not included on line 1a)	1d		
	e Total (add lines 1a through 1d) (cash \$ 1,801,390. noncash \$ 24,730.)	1e	1,826,120.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4	49,780.	
	5 Dividends and interest from securities	5		
	6 a Gross rents	6a		
	b Less: rental expenses	6b		
c Net rental income or (loss). Subtract line 6b from line 6a	6c			
7 Other investment income (describe ▶)	7			
	8 a Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
	b Less: cost or other basis and sales expenses	8a	8b	
	c Gain or (loss) (attach schedule)	8c		
	d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		
	9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
	a Gross revenue (not including \$ 10,000. of contributions reported on line 1b)	9a	213,510.	
	b Less: direct expenses other than fundraising expenses	9b	79,457.	
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c	134,053.	
	10 a Gross sales of inventory, less returns and allowances	10a		
	b Less: cost of goods sold	10b		
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11 Other revenue (from Part VII, line 103)	11			
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	2,009,953.		
Expenses	13 Program services (from line 44, column (B))	13	1,126,972.	
	14 Management and general (from line 44, column (C))	14	58,788.	
	15 Fundraising (from line 44, column (D))	15	137,950.	
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses. Add lines 16 and 44, column (A)	17	1,323,710.	
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18	686,243.	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	6,989,079.	
	20 Other changes in net assets or fund balances (attach explanation)	20	0.	
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	7,675,322.	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0 • noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 0 • noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	131,760.	112,029.	7,842.	11,889.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	17,131.	14,566.	1,019.	1,546.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	326,083.	277,251.	19,409.	29,423.
27 Pension plan contributions not included on lines 25a, b, and c	1,710.	1,454.	102.	154.
28 Employee benefits not included on lines 25a - 27	38,426.	32,672.	2,287.	3,467.
29 Payroll taxes	38,075.	32,373.	2,266.	3,436.
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies				
34 Telephone	14,468.	11,663.	1,552.	1,253.
35 Postage and shipping				
36 Occupancy	40,937.	31,670.	5,126.	4,141.
37 Equipment rental and maintenance				
38 Printing and publications	34,309.	29,048.	2,665.	2,596.
39 Travel				
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	11,110.	7,848.	1,805.	1,457.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 2	669,701.	576,398.	14,715.	78,588.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,323,710.	1,126,972.	58,788.	137,950.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;

(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>SEE STATEMENT 3</u>		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		
a	<u>SEE ATTACHED STATEMENT.</u>	
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,126,972.
b		
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c		
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d		
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e	Other program services (attach schedule)	
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	1,126,972.

Form 990 (2007)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	1,126,104.	45 1,651,753.
	46 Savings and temporary cash investments		46
	47 a Accounts receivable	47a 3,252.	
	b Less: allowance for doubtful accounts	47b	47c 3,252.
	48 a Pledges receivable	48a 65,197.	
	b Less: allowance for doubtful accounts	48b	48c 65,197.
	49 Grants receivable		49
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b
	51 a Other notes and loans receivable	51a	51c
	b Less: allowance for doubtful accounts	51b	
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges	11,478.	53 17,001.
	54 a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a
	b Investments - other securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b
55 a Investments - land, buildings, and equipment: basis	55a 5,924,471.		
b Less: accumulated depreciation	55b	55c 5,924,471.	
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a 90,452.		
b Less: accumulated depreciation STMT 4	57b 40,416.	57c 50,036.	
58 Other assets, including program-related investments (describe FUNDS HELD ON BEHALF OF OTHERS)	5,000.	58 5,051.	
59 Total assets (must equal line 74). Add lines 45 through 58	7,005,044.	59 7,716,761.	
Liabilities	60 Accounts payable and accrued expenses	10,965.	60 36,388.
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b
	65 Other liabilities (describe SEE STATEMENT 5)	5,000.	65 5,051.
66 Total liabilities. Add lines 60 through 65	15,965.	66 41,439.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	2,513,186.	67 2,760,805.
	68 Temporarily restricted	4,475,893.	68 4,914,517.
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	6,989,079.	73 7,675,322.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	7,005,044.	74 7,716,761.	

Form 990 (2007)

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	2,236,953.
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2	227,000.	
3	Recoveries of prior year grants	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	227,000.
c	Subtract line b from line a		c	2,009,953.
d	Amounts included on Part I, line 12, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	0.
e	Total revenue (Part I, line 12). Add lines c and d		e	2,009,953.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	1,550,710.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1	227,000.	
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	227,000.
c	Subtract line b from line a		c	1,323,710.
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	0.
e	Total expenses (Part I, line 17). Add lines c and d		e	1,323,710.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JEAN NELSON 209 10TH AVENUE SOUTH, SUITE 530 NASHVILLE, TN 37203	PRESIDENT/EXEC. DIRECTOR 40.00	70,114.	13,079.	0.
JANET HENDERSON 209 10TH AVENUE SOUTH, SUITE 530 NASHVILLE, TN 37203	FINANCE DIRECTOR 30.00	48,567.	0.	0.
SEE ATTACHED LISTING OF NONCOMPENSATED BOARD OF DIRECTORS	OFFICERS/DIRECTORS 2.00	0.	0.	0.

Part VI Other Information (continued)

		Yes	No	
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b 227,000.			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions? N/A	83b		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b		
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? N/A	85a		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A	85b		
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.				
c	Dues, assessments, and similar amounts from members 85c N/A			
d	Section 162(e) lobbying and political expenditures 85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A			
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A			
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.			
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		X
90 a	List the states with which a copy of this return is filed ▶ TN			
b	Number of employees employed in the pay period that includes March 12, 2007 90b 10			
91 a	The books are in care of ▶ JANET HENDERSON Telephone no. ▶ (615) 244-5263			
	Located at ▶ 209 10TH AVENUE SOUTH #530, NASHVILLE, TN ZIP + 4 ▶ 37203			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A	91b		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c ☐ Yes ☒ NoIf "Yes," enter the name of the foreign country **N/A**92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐and enter the amount of tax-exempt interest received or accrued during the tax year **92** **N/A****Part VII Analysis of Income-Producing Activities** (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	49,780.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			01	134,053.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		183,833.	0.
105 Total (add line 104, columns (B), (D), and (E))					183,833.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- -----					
b	----- -----					
c	----- -----					
Totals						

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- -----					
b	----- -----					
c	----- -----					
Totals						

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

	Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please
Sign
Here

Jan C. Nelson

Signature of officer

10/27/08

Date

Jan C. Nelson President & Exec Director

Type or print name and title

Paid
Preparer's
Use Only

Preparer's
signature
Firm's name (or
yours if
self-employed),
address, and
ZIP + 4

Kraft Hanel

Date

10/23/08

Check if
self-
employed

☒

Preparer's SSN or PTIN (See Gen. Inst. X)

EIN

KRAFTCPAS PLLC

555 GREAT CIRCLE ROAD, SUITE 200

NASHVILLE, TN 37228-1310

Phone no. (615) 242-7351

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information--(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization

THE LAND TRUST FOR TENNESSEE, INC.

Employer identification number

62 1770549

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>355.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) VI-B, LINE I	1	X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	X
b Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b Did the organization make any taxable distributions under section 4966?	4b	N/A
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d Enter the total number of donor advised funds owned at the end of the tax year		N/A
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year		N/A
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		0.
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year		0.

Schedule A (Form 990 or 990-EZ) 2007

The Land Trust for Tennessee, Inc.
FEIN: 62-1770549
Attachment to Schedule A, Part III, Line 3c

	<u># of Acres</u>	<u># of Easements</u>
1 The number of easements held at the beginning of the year, the acreage of these easements and the number of states where the easements are located.	17354	All located in 51 Tennessee
2 The number of easements and the acreage of these easements that the organization received or acquired during the year.	14698	52
3 The number of easements modified, sold, transferred, released, or terminated during the year and the acreage of these easements. For each easement, explain the reason for modification, sale, transfer, release, or termination. Also, identify the recipient (if any) and show if the recipient was a qualified organization – a 501(c)(3) organization.	0	
4 Show the number of easements held for each of the following categories:		
4a Easements on buildings or structures;	0	
4b Easements that encumber a golf course or portions of a golf course;	0	
4c Easements within or adjacent to residential developments and housing subdivisions, including easements related to the development of property; and	1	
4d Conservation easements that were acquired in a transaction described under Purchase of Real Property from Charitable Organizations in Notice 2004-41 and if the organization acquired any such easements during the year.	0	
The number of easements and the acreage of these easements that were monitored by physical inspection or other means during the tax year.	17354	51
Total staff hours and a list of expenses devoted to (legal fees, portion of staff salaries, etc.) incurred for monitoring and enforcing new or existing easements during the tax year.	220	\$4,980
Identify all easements on buildings or structures acquired after August 17, 2006, and show if each easement meets the requirements of section 170(h)(4)(B) – this will apply only to any easements on buildings in historic districts (let me know if this applies and we can look into the specific qualifications more closely).	N/A	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
- ☐ Type I
 ☐ Type II
 ☐ Type III-Functionally Integrated
 ☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ▶					

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Schedule A (Form 990 or 990-EZ) 2007

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	4,676,052.	584,923.	548,365.	390,262.	6,199,602.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	145,900.	167,106.	140,147.	147,663.	600,816.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	36,370.	18,242.	5,166.	3,386.	63,164.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	4,858,322.	770,271.	693,678.	541,311.	6,863,582.
24 Line 23 minus line 17	4,712,422.	603,165.	553,531.	393,648.	6,262,766.
25 Enter 1% of line 23	48,583.	7,703.	6,937.	5,413.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 125,255.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 6,262,766.
d Add: Amounts from column (e) for lines: 18 63,164. 19					26d 63,164.
22 26b					26e 6,199,602.
e Public support (line 26c minus line 26d total)					26f 98.9914%
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2006) (2005) (2004) (2003)					
c Add: Amounts from column (e) for lines: 15 16					27c N/A
17 20 21					27d N/A
d Add: Line 27a total and line 27b total					27e N/A
e Public support (line 27c total minus line 27d total)					27f N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27g N/A %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2007

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check ☐ **a** if the organization belongs to an affiliated group.Check ☐ **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0.
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		0.
38 Total lobbying expenditures (add lines 36 and 37)	38		0.
39 Other exempt purpose expenditures	39		0.
40 Total exempt purpose expenditures (add lines 38 and 39)	40		0.
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is - The lobbying nontaxable amount is -			
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	0.
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		0.
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0.
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers	X		
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	X		
c Media advertisements		X	
d Mailings to members, legislators, or the public	X		0.
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body	X		355.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			355.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

SEE STATEMENT 7

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- N/A

N/A

10141023 781331 15357-15357 2007.06050 THE LAND TRUST FOR TENNESSEE 15357-11

FORM 990	SPECIAL EVENTS AND ACTIVITIES				STATEMENT 1
DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)
ONCE IN A BLUE MOON	223,510.	10,000.	213,510.	79,457.	134,053.
TO FM 990, PART I, LINE 9	223,510.	10,000.	213,510.	79,457.	134,053.

FORM 990	OTHER EXPENSES			STATEMENT 2
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
DUES & SUBSCRIPTIONS	3,080.	2,112.	692.	276.
EASEMENT PREPARATION	18,648.	18,648.	0.	0.
EDUCATION & OUTREACH	51,854.	47,360.	2,392.	2,102.
TAXES, LICENSES AND FEES	1,554.	1,098.	252.	204.
INSURANCE	7,368.	5,385.	1,097.	886.
COMPUTER EXPENSE	14,965.	13,153.	810.	1,002.
PROFESSIONAL SERVICES	77,403.	56,030.	7,858.	13,515.
DEVELOPMENT & OTHER				
FUNDRAISING	17,070.	2,671.	184.	14,215.
STEWARDSHIP	1,033.	1,033.	0.	0.
GLEN LEVEN ESTATE				
PROPERTY OPERATING COSTS	40,541.	40,541.	0.	0.
OFFICE EXPENSES	23,392.	19,031.	1,430.	2,931.
EVENTS	43,457.	0.	0.	43,457.
TRANSACTION ASSISTANCE	369,336.	369,336.	0.	0.
TOTAL TO FM 990, LN 43	669,701.	576,398.	14,715.	78,588.

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE	STATEMENT 3
	PART III	

EXPLANATION

TO PROMOTE AND AID IN THE PRESERVATION OF TENNESSEE'S NATURAL LANDSCAPES AND TO PROTECT LAND WITH RECREATIONAL, SCENIC, ECOLOGICAL, AND HISTORICAL SIGNIFICANCE FOR FUTURE GENERATIONS.

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	4
----------	--	-----------	---

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	473.	0.	473.
EQUIPMENT	89,979.	0.	89,979.
ACCUMULATED DEPRECIATION	0.	40,416.	<40,416.>
TOTAL TO FORM 990, PART IV, LN 57	90,452.	40,416.	50,036.

FORM 990	OTHER LIABILITIES	STATEMENT	5
----------	-------------------	-----------	---

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
FUNDS HELD ON BEHALF OF OTHERS	5,000.	5,051.
TOTAL TO FORM 990, PART IV, LINE 65	5,000.	5,051.

SCHEDULE A	EXPLANATION OF TRANSACTIONS PART III, LINE 2C	STATEMENT	6
------------	--	-----------	---

\$120,000 OF LEGAL SERVICES WERE DONATED BY A LAW FIRM IN WHICH A BOARD MEMBER OF THE LAND TRUST FOR TENNESSEE, INC. IS A PARTNER. THE LAW FIRM HAS BEEN RETAINED SINCE 2004 AT A RATE OF \$2,000 PER MONTH.

SCHEDULE A	STATEMENT OF LOBBYING ACTIVITIES - PART VI-B	STATEMENT	7
------------	--	-----------	---

THE LAND TRUST FOR TENNESSEE PARTICIPATED IN LOBBYING ACTIVITY FOR THE RENEWAL OF ENHANCED FEDERAL TAX BENEFITS FOR LANDOWNERS WHO CHOOSE TO CONSERVE THEIR LAND THROUGH VOLUNTARY CONSERVATION EASEMENTS. THE RENEWAL OF THE ENHANCED TAX BENEFITS WAS DIRECTLY RELATED TO THE ORGANIZATION'S MISSION. THESE INCENTIVES WERE ESPECIALLY IMPORTANT FOR THOSE FAMILY FARMERS WITH LESS INCOME WHO WANT TO CONTINUE THEIR AGRICULTURAL LEGACY ON THEIR LAND.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	THE LAND TRUST FOR TENNESSEE, INC.	62-1770549
	Number, street, and room or suite no. If a P.O. box, see instructions. 209 10TH AVENUE SOUTH, NO. 530	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NASHVILLE, TN 37203	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **JANET HENDERSON**

Telephone No. ► **(615) 244-5263**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or► ☒ tax year beginning **APR 1, 2007**, and ending **MAR 31, 2008**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 4-2008)

**The Land Trust for Tennessee
Board of Directors
April 1, 2007 - March 31, 2008**

1

Barden, Gentry
HealthSpring
44 Vantage Way
Suite 300
Nashville, TN 37228

Coble, G. William
Neely Coble Co.
319 Fesslers Ln
Nashville, TN 37210

Bass, E. Warner
Bass, Berry & Sims
315 Deaderick St. #2700
Nashville, TN 37238

Daniel, Eslick, Dr.
1223 1/2 Trotwood Ave
Columbia, Tn 38401

Bell, Darek
Ray Bell Construction Company
P.O. Box 363
255 Wilson Pike Circle
Brentwood, TN 37024

Davee, Bob
Bank of America
231 South LaSalle Street
Chicago, IL 60604

Bibb, Julian
Stites & Harbison, PLLC
424 Church Street, Ste 1800
Nashville, TN 37219

Ellis, Cathy
3711 Central Avenue
Nashville, TN 37205

Brandt, Robert S.
Trauger & Tuke
222 4th Avenue North
Nashville, TN 37069
256-8585

Finley, Sara
CVS Caremark Corporation
211 Commerce St. Suite 800
Nashville, TN 37201

Brockman, Mary, Secretary
1407 Old Hillsboro Road
Franklin, TN 37069

Frank, Debbie B.
Urban Blueprint, LLC
412 Summit Oaks Drive
Nashville, TN 37221

Brown, Martin S., Vice President
Protherics, Inc.
5214 Maryland Way, Suite 405
Brentwood, TN 37027

Fridrich, Steve
Fridrich and Clark Realty
2909 Poston Avenue
Nashville, TN 37203

Cameron, Doug
900 Can Tex Drive
Sewanee, TN 37375

Haynes, Michelle
1265 Lock Four Road
Gallatin, TN 37066

Hooker, Alice
370 Vaughn Rd
Nashville, TN 37221

Huston, Sally
6009 Sherwood Drive
Nashville, TN 37215

Titley, Robert
6316 Jocelyn Hollow Rd
Nashville, TN 37205

Kronk, Orville, *Treasurer*
Pinnacle Financial Corporation
211 Commerce Street, Ste 300
Nashville, TN 37201

Tidwell, Ann
306 Mountainside Drive
Nashville, TN 37215

Mason, Steven, *Chairman*
1318 Chickering Road
Nashville, TN 37215

Trauger, Byron R.
Trauger & Tuke
222 4th Avenue North
Nashville, Tn 37219

McNeilly, Rob
Suntrust Bank
Nashville, TN

Trost, Charles A.
Waller, Lansden, Dortch & Davis
511 Union Street, Suite 2100
Nashville, TN 37219

Nelson, Jean, *President & Ex. Director*
The Land Trust for Tennessee
209 10th Avenue South, # 530
Nashville, TN 37203

Wilks, Larry
509 West Court Square
Springfield, TN 37172

Renwick, Jennie D.
First Tennessee Private Client Financial Services
2010 Church St., Suite 521
Nashville, TN 37203

Wills II, Ridley
2156 Golf Club Lane
Nashville, TN 37215

Rippee, Doyle R.
Morgan Keegan & Co.
30 Burton Hills Blvd., Suite 500
Nashville, TN 37215

Williams, Gail
Vanderbilt University
110 21st Avenue S, Suite 850
Nashville, TN 37203

Southern, Brad
L & P Coroporation
414 Union Street, Suite 200
Nashville, TN 37219

Stringer, Pete
Fifth Third Bank
424 Church Street
Suite 600
Nashville, TN 37219

Part III: Statement of Program Services Accomplishments

Program Includes:

1. Educational outreach to the general public relating to the conservation of land and natural resources such as productive agricultural and forest lands; recreational, scenic, ecological and historically significant lands; preservation of valuable wildlife habitat; watershed and water quality lands; and urban open space.
2. The acquisition through gift, devise, bequest, purchase, through fee simple acquisition or otherwise, real and personal property and interests therein, including without limitation, the acquisition of permanent conservation easements in real property in order to preserve the above-cited types of land.

Accomplishments:

- We protected over 14,000 acres by completing 52 projects for the public good of scenic open space, historically significant, agricultural lands and natural resources primarily through conservation easements for a total to date of over 32,000 acres. These were protected through the acceptance and stewardship of permanent conservation easements and real property acquisition, and we completed three times the number of projects completed in the previous fiscal year. We expanded our land protection efforts and now have protected land in 10 new counties. Lands protected include:
 - Over 5,300 acres of farmland located in nine counties.
 - Almost 5,000 acres of forestland throughout the state.
 - Approximately 330 acres of open green space that include public parks, urban lands and viewsheds.
 - Twelve properties in Williamson County protecting over 1,100 acres with emphasis on the Natchez Trace Parkway, a part of the National Park System.
 - Close to 2,000 acres of critical lands within the watersheds of the Cumberland, Buffalo, Harpeth and Duck rivers.
 - Another 257 acres to connect to 280 acres of previously protected land in the South Beech Creek Valley of Brentwood – almost a whole valley protected.
 - Completed purchase and permanent protection of Lost and Champion Coves located on the southern Cumberland Plateau which is now part of the 13,000 acre Domain of the University of the South.
- One of our original counties, Williamson, now has 34 conservation easements and we have expanded our presence in Davidson County, one of the most urbanized in Middle Tennessee.
- During this year, we established a staffed office in Chattanooga to service the 8 counties in southeast Tennessee. We have now closed six projects in the Southeast Region located in Hamilton and McMinn counties that include properties along the driving route of the Trail of Tears.

- We intensified our work in Sewanee/Monteagle to protect the critical resources of the Southern Cumberland Plateau.
- We hired a land protection project manager to concentrate efforts on the Duck River Highlands area. This work continues to build on the Duck River Highlands community report published by The Land Trust.
- We participated in over 60 speaking engagements around the state to educate landowners, community members and professionals and officials about The Land Trust for Tennessee and conservation methods and opportunities.
- We reached over 7,000 people through our newsletter and over an estimated 500,000 people through articles in regional and local newspapers, magazine articles, TV news stories and radio broadcasts.
- This year we provided individual land conservation education to approximately 400 landowners interested in protecting their lands through providing educational materials and/or individual on-site meetings and consultations.
- We entered into 50 letters of intent with landowners to protect their land.
- Our staff trained approximately 20 volunteers, including 8 graduate and undergraduate interns, in land conservation efforts involving the permanent protection of land. These volunteers and interns are essential members of our land protection and legal teams and provide other support for each individual land protection project.
- The Land Trust for Tennessee continued its initiative to determine the future conservation plans for the Glen Leven property. This property was left to The Land Trust in November 2006 by will and is an historic 1857 home and 65 associated acres in the heart of Davidson County.
- We continued working with partners including the American Farmland Trust, The Heritage Foundation of Franklin and Williamson County, Cumberland Region Tomorrow, Natural Resources Conservation Service, Tennessee Farm Bureau, The National Park Service, UT Agricultural Institute, French Broad Conservation Task Force, Farmland Protection Working Group, Duck River Highlands Working Group, Appalachian Resource Conservation and Development Council and various local watershed organizations to forward water quality, farmland and historic preservation and education.
- We continued our partnership with the Tennessee Department of Agriculture and the TN Agricultural Enhancement Program to spend more time working and educating farmers and farm owners about conservation.
- Our organization actively promoted, for the benefit of the general public, the importance of conservation and the enhancement of natural and cultural resources in Tennessee.