

Leadership Music

Budget

7/1/2016-6/30/17

	ACTUAL FYE 6/30/14	ACTUAL FYE 6/30/15	ACTUAL FY2016	BUDGET FYE 6/30/17
	Jul 13-Jun 14	Jul 14 - Jun 15	Jul 15 - Jun 16	Jul 16 - Jun 17
Operating Income/Expense				
Income				
40000 · Corporate Donations & Grant Income	205,500	223,500	222,000	191,000
40100 · Cost of Corporate Donations				
40300 · Miscellaneous Donations		6	5	
40400 · Program Tuition Fees	44,400	44,500	48,000	45,000
40620 · Reimbursed Expenses - Program	19,670	24,140	35,941	25,000
40610 · Reimbursed Expenses-Alumni	125			
41000 · Alumni Donations	18,850	13,050	13,750	15,000
41200 · Alumni Dues	27,500	32,695	31,050	30,000
Total Gross Income	316,045	337,891	350,746	306,000
Expense				
90500 · Archiving Expense				2,000
90999 · Audit and Legal Expense	5,515	6,092	6,920	7,000
91000 · Bank Charges	1,466	1,153	331	500
92000 · Dues and Subscriptions	1,081	250	530	1,000
92010 Education Outreach (CMF Program)				
92025 · Employee Benefits	12,656	14,072	24,528	21,200
92050 · Equipment Rental	-			
92060 · Development / Stewardship	2,666	29,457	2,617	3,500
92075 · Insurance (Business)	4,170	4,344	5,509	5,500
92100 · Meals & Entertainment	4,572	3,956	4,087	4,000
92150 · Misc. Expense	3,406	2,203	1,608	2,000
92175 · Office Supplies	3,503	3,345	3,510	3,000
92225 · Postage / Shipping	638	684	688	700
92250 · Printing Expense		90		
92300 · Program Expense	39,691	48,190	60,026	45,000
92325 · Program Facilitator	10,000	10,000	10,000	10,000
92375 · Salary Expense	162,373	163,711	166,047	165,000
92376 Salary Expense-Bonus	(3,639)	18,000	14,000	
92435 · Taxes & Fees	2,228	2,266	2,087	2,500
92450 · Taxes - Payroll	16,915	15,339	16,161	16,000
92475 · Telephone	5,848	5,748	5,823	5,500
92500 · Transportation (bus)	9,430	10,700	12,034	11,000
92600 · Travel / Mileage	596	322	518	600

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92650 · Website Expense/Computer	4,453	6,804	14,631	6,000
92700 Rent Expense				
Total Expense without Events	287,570	346,728	351,655	310,000
Net Operating Income	28,475	(8,837)	(909)	(4,000)
Other Income				
41600 · Interest Income	140	340	249	200
41650 Grant Income				
Special Events Income				
41700-Special Events Income-Other	13990	67,219		
417AU -Special Event Income- Auction	25,003	14,950		15,000
417DF · Special Event Income - LMDFA	-	-	112,650	
417DS · Special Event Inc - Digital Summit	30,939	-		
417LN · Special Event Inc - Learning Network			580	
417MF -Special Event Income- Mayoral Forum		3,074		
417OT -Special Event Income- Off the Record			1,920	
417PE -Special Event Income- Party & Events			3,694	
Total Special Events Income	69,932	85,243	118,844	15,000
Total Other Income	70,072	85,583	119,093	15,200
Other Expenses				
Special Events Expenses				
90975 · Special Event Expense - Other	16,039	36,351		
909AU - Special Event Expense -Auction	2,040	2,190	150	5,000
909DF - Special Event Expense - LMDFA	52		99,103	
90978 - Bank Charges LMDFA			409	
909DS - Special Event Expense - Digital Summit	11,891			
909LN · Special Event Expense - Learning Network			321	
909MF - Special Event Expense - Mayoral Forum		3,074		
909OT -Special Event Expense - Off the Record			1,736	
909PE -Special Event Expense - Party & Events			3,120	
Total Special Event Expense	30,021	41,615	104,839	5,000
91175 - Depreciation Charges	1,406	-	831	1,500
Total Other Expenses	31,428	41,615	105,670	6,500
Net Other Income	38,644	43,968	13,423	8,700
NET Income	67,119	35,131	12,514	4,700

As of 5/17/2016