

Vanderbilt University Medical Center
Consolidated Statement of Operations
\$000s

	FY 2021 Forecast	FY 2022 Budget	% Change
Net Patient Service Revenue, net of provisions for bad debts	<u>\$ 4,647,445</u>	<u>\$ 4,973,841</u>	<u>7.0%</u>
Non-Patient Revenue			
Academic and Research Revenue	\$ 615,117	\$ 623,999	1.4%
Other Operating Revenue	222,275	193,178	-13.1%
Non-Patient Revenue	<u>\$ 837,392</u>	<u>\$ 817,177</u>	<u>-2.4%</u>
Total Operating Revenue	<u>\$ 5,484,837</u>	<u>\$ 5,791,018</u>	<u>5.6%</u>
Operating Expenditures			
Staff Salaries	\$ 1,503,942	\$ 1,656,553	10.1%
Faculty Salary	718,764	751,312	4.5%
Fringe-Benefits	523,008	576,271	10.2%
House Staff	51,705	52,969	2.4%
Temporary labor	6,059	(381)	-106.3%
Services and Other Expense	803,905	816,700	1.6%
Drug Costs	673,106	717,584	6.6%
Medical Supplies	354,483	370,055	4.4%
Non-Medical Supplies	147,285	170,649	15.9%
Machinery & Equipment	28,712	21,727	-24.3%
Building Maintenance & Repairs/Rent	276,996	294,220	6.2%
(Gain) Loss on disposal of assets	350	163	-53.4%
Total Operating Expense	<u>\$ 5,088,315</u>	<u>\$ 5,427,822</u>	<u>6.7%</u>
Earnings before Interest, Depreciation & Amortization	<u>\$ 396,522</u>	<u>\$ 363,196</u>	<u>-8.4%</u>
Depreciation and Amortization Expense	\$ 144,689	\$ 167,242	15.6%
Interest Expense	62,801	62,887	0.1%
Depreciation, Amortization & Interest Expense	<u>\$ 207,490</u>	<u>\$ 230,129</u>	<u>10.9%</u>
Operating Income (Loss)	<u>\$ 189,032</u>	<u>\$ 133,067</u>	<u>-29.6%</u>
Non-Operating Revenue & Expense			
Income from Investments	\$ 57,439	\$ 17,448	-69.6%
Gifts and Other	17,212	17,535	1.9%
Earnings (Losses) of Unconsolidated Organizations	7,804	10,419	33.5%
Unrealized Gain/(Loss) from Interest Rate Swap	11,673	(6,187)	-153.0%
One Time Adjs & Other Non-Operating Revenue & Expense	<u>\$ 94,128</u>	<u>\$ 39,215</u>	<u>-58.3%</u>
Excess of Revenue over Expenses	<u>\$ 283,160</u>	<u>\$ 172,282</u>	<u>-39.2%</u>
Excess of revenues over expenses attributable to noncontrolling interests	(5,852)	(7,381)	26.1%
Excess of revenues over expenses attributable to VUMC	<u>\$ 277,308</u>	<u>\$ 164,901</u>	<u>-40.5%</u>