

**100 Black Men of Middle Tennessee
2016 Operating Budget**

Income

Dividend Income	100.00
Gala	200,000.00
General Donations	35,000.00
Grants	50,000.00
In-Kind Donation	8,500.00
Interest Income	100.00
Membership Dues	8,000.00
Resume Challenge	50,000.00
<u>Total Income</u>	<u>351,700.00</u>

Expenses

		<u>Program</u>	<u>Admin</u>	<u>Gala</u>
Academic Enrichment	10,000.00	10,000.00		
Audit	4,000.00		4,000.00	
Bank Service Charges	200.00		200.00	
Conferences & Seminars	1,500.00		1,500.00	
Credit Card Processing Fees	600.00		600.00	
Dues & Membership	2,225.00		2,225.00	
Equipment Rental	5,500.00		5,500.00	
General Liability/ D&O	600.00		600.00	
Internet/Telephone Service	2,400.00		2,400.00	
Meals & Refreshments	4,000.00	3,000.00	1,000.00	
Admin and Office Expenses	1,500.00		1,500.00	
Gala Fundraising Expenses	142,650.00			142,650.00
Payroll Processing Fee	3,500.00		3,500.00	
Personnel (incl tax)	120,000.00	90,000.00	30,000.00	
Postage and Delivery	400.00		200.00	200.00
Promotional Items	1,000.00	1,000.00		
Rent Expense	8,500.00		8,500.00	
Resume Challenge	30,000.00	30,000.00		
Supplies & Materials	1,500.00	1,200.00	300.00	
Transportation	5,000.00	4,500.00	500.00	
Website Updates	500.00		500.00	
<u>Total Expenses</u>	<u>345,575.00</u>	<u>139,700.00</u>	<u>63,025.00</u>	<u>142,850.00</u>

<u>Net Operating Income</u>	6,125.00
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