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Independent Accountant's Compilation Report

To the Board of Directors
Pastoral Counseling Centers of Tennessee, Inc.

We have compiled the accompanying statements of financial position of Pastoral Counseling Centers of Tennessee, Inc., (a Corporation) as of December 31, 2014 and December 31, 2013 and the related statements of activities for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion to provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Hardison Englert, Rader & Co., P.C.

Hardison, Englert, Rader & Co., P.C.
Certified Public Accountants
May 12, 2015

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013

LIABILITIES AND NET ASSETS

	<u>2014</u>	<u>2013</u>
Current liabilities:		
Due to endowment fund	47,070	\$ 47,070
Due to temporarily restricted funds	860	860
Accounts Payable	322	996
Accrued Pension Withholding	91	91
Accrued Expenses	12,408	11,243
Note Payable Line of Credit	0	4,558
Total current liabilities	<u>60,751</u>	<u>64,817</u>
Net Assets - Unrestricted	35,166	6,410
Net Assets - Temporarily restricted	3,428	3,428
Net Assets - Permanently restricted	<u>47,587</u>	<u>47,588</u>
Total Net Assets	<u>86,181</u>	<u>57,425</u>
Total liabilities and net assets	<u><u>146,932</u></u>	<u><u>\$ 122,242</u></u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Changes in unrestricted net assets:		
Revenue:		
Contributions	257,517	251,653
Counseling Services	204,146	217,389
Reimbursed Expenses	0	0
Investment income	1	223
Net assets released from restrictions	<u>0</u>	<u>0</u>
Total revenue	461,664	469,265
Expenses:		
General and administrative	432,682	414,782
Depreciation and amortization	126	745
Advertising	<u>100</u>	<u>(174)</u>
Total expenses	<u>432,908</u>	<u>415,353</u>
Increase(Decrease) in unrestricted net assets	28,756	53,913
Changes in temporarily restricted net assets:		
Contributions	0	0
Net assets released from restrictions	<u>0</u>	<u>0</u>
Increase(Decrease) in temporarily restricted net assets	0	0
Changes in permanently restricted net assets:		
Investment Income	0	0
Distributions	<u>0</u>	<u>0</u>
(Decrease) Increase in permanently restricted net assets	0	0
(Decrease) Increase in net assets	28,756	53,913
Net assets beginning of year	<u>57,425</u>	<u>3,512</u>
Net assets end of year	<u><u>86,181</u></u>	<u><u>57,425</u></u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT