

Tennessee Higher Education Initiative	
2017/2018 Revised Budget	
REVENUE	
Government Grant Revenue	\$98,750.00
State of TN Appropriation	\$250,000.00
Student Contributions	\$6,500.00
Corporate Contributions	\$11,250.00
Foundation Contributions	\$72,850.00
Individual Contributions	\$10,000.00
TOTAL Revenue	\$449,350.00
EXPENSES	
Tuition	\$170,000.00
Professional Fees	\$14,800.00
Books	\$26,361.14
Program Technology	\$2,000.00
Student Records	\$1,300.92
Student Exit support	\$3,000.00
Mileage Reimbursement	\$6,500.00
NWCX Travel	\$1,225.10
Food and Celebrations	\$6,000.00
Graduation	
School Supplies	\$4,000.00
Salaries	\$140,000.00
Payroll tax	\$9,918.00
Insurance	\$2,442.09
Rent	\$13,545.50
Bank/Merchant Fees/Dues	\$1,137.83
Employee Insurance Benefits	\$9,512.58
Accounting Services	\$3,593.75
Administrative Technology	\$4,019.87
New database system	\$5,000.00
Office Supplies	\$2,000.00
Printing/Marketing	\$4,000.00
Conference and Travel	\$3,000.00
Postage	\$500.00
Misc Expenditures	\$250.00
Operating Reserve	\$15,243.22
TOTAL Expenses	\$449,350.00