			Year 1	Year 2	
Revenue Charges for Current Services 57.688 22.904 Other Local Revenues 939,081 236,344 State of Tennessee 61.25.311 7.618,688 Federal Government 417,470 550,997 Total Revenue 7,539,550 8,428,332 Expenses Personnel 3.090,803 3,926,915 Employer Taxes & Employee Benefits 829,092 1,108,760 Contracted Services 3,100,708 2,709,157 Supplies & Materials 478,975 498,285 Collect Charges 359,000 345,761 Debt Service 21,493 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Fund Balance 13,355,019 969,166 Audit Adjustment 34,516 34,516 Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 34,516 Beginning Balance (Audited) 1,349 11,965			2018-19	2019-20	
Revenue Charges for Current Services 57.688 22.904 Other Local Revenues 939,081 236,344 State of Tennessee 61.25.311 7.618,688 Federal Government 417,470 550,997 Total Revenue 7,539,550 8,428,332 Expenses Personnel 3.090,803 3,926,915 Employer Taxes & Employee Benefits 829,092 1,108,760 Contracted Services 3,100,708 2,709,157 Supplies & Materials 478,975 498,285 Collect Charges 359,000 345,761 Debt Service 21,493 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Fund Balance 13,355,019 969,166 Audit Adjustment 34,516 34,516 Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 34,516 Beginning Balance (Audited) 1,349 11,965					
Charges for Current Services 97,688 22,904 Other Local Revenues 939,081 236,344 State of Tennessee 6,125,311 7,618,688 Federal Government 417,470 550,997 Total Revenue 7,539,550 8,428,932 Expenses Personnel 3,090,803 3,926,915 Employer Taxes & Employee Benefits 829,092 1,108,760 Contracted Services 3,100,708 2,709,157 Supplies & Materials 478,975 498,285 Other Charges 359,500 345,761 Debt Service 21,433 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,19 8,670,416 Operatting Income 400,369 (241,483) Englining Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 Beginning Balance (Unaudited) 1,389,335 969,166 Operating Income 400,369 (241,483) Ending Fund Balance 969,166 727,683 Total Expenses Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM 14,20 12% 8%	SUMMARY				
Other Local Revenues 939,081 236,344 51ate of Tennessee 6,125,311 7,618,888 Federal Government 417,470 550,997 7 total Revenue 7,539,550 8,428,932 7 total Revenue 7,539,550 7 total Revenue	Revenue				
State of Tennessee 6,125,311 7,618,688 Federal Government 417,470 550,997 Total Revenue 7,539,550 8,428,932			57,688	22,904	
Federal Government Total Revenue			939,081	236,344	
Total Revenue		State of Tennessee	6,125,311	7,618,688	
Personnel 3,090,803 3,926,915 Employer Taxes & Employee Benefits 829,092 1,108,760 2,709,157 3,00,803 3,926,915 4,98,28,25 4,98,285					
Personnel 3,090,803 3,926,915 Employer Taxes & Employee Benefits 82,9092 1,108,760 Contracted Services 3,100,708 2,709,157 Supplies & Materials 478,975 498,285 Other Charges 359,500 345,761 Debt Service 21,493 29,538 52,000 Total Expenses 59,346 52,000 Total Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416		Total Revenue	7,539,550	8,428,932	
Personnel 3,090,803 3,926,915 Employer Taxes & Employee Benefits 82,9092 1,108,760 Contracted Services 3,100,708 2,709,157 Supplies & Materials 478,975 498,285 Other Charges 359,500 345,761 Debt Service 21,493 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416	_				
Employer Taxes & Employee Benefits	Expenses	D	0.000.000	0.000.015	
Contracted Services 3,100,708 2,709,157 Supplies & Materials 478,975 498,285 Other Charges 359,500 345,761 Debt Service 21,493 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Operating Income (400,369) (241,483) Fund Balance					
Supplies & Materials 478,975 498,285 Other Charges 359,500 345,761 Debt Service 21,493 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Operating Income Fund Balance Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 969,166 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM 14,132 12,308 Operating Income Per ADM 12,308 Fund Balance as a % of Expenses 12% 8%			*		
Other Charges 359,500 345,761 Debt Service 21,493 29,538 Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Operating Income Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 969,166 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Debt Service 21,493 29,538 52,000 Total Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Operating Income (400,369) (241,483) Fund Balance Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Capital Expenses 59,346 52,000 Total Expenses 7,939,919 8,670,416 Operating Income (400,369) (241,483) Fund Balance Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 969,166 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Total Expenses 7,939,919 8,670,416 Operating Income (400,369) (241,483) Fund Balance Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 969,166 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%			*		
Operating Income (400,369) (241,483) Fund Balance Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 969,166 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Fund Balance Beginning Balance (Unaudited) 1,335,019 969,166 Audit Adjustment 34,516 969,166 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%		Total Expenses	7,939,919	8,670,416	
Beginning Balance (Unaudited)	Operating In	come	(400,369)	(241,483)	
Beginning Balance (Unaudited)					
Audit Adjustment 34,516 Beginning Balance (Audited) 1,369,535 969,166 Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%	Fund Balanc				
Beginning Balance (Audited) Operating Income 1,369,535 (400,369) 969,166 (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 (1,32) 11,965 (2,30) Total Expenses Per ADM 14,132 (12,30) 12,308 (343) Operating Income Per ADM (713) (343) (343) Fund Balance as a % of Expenses 12% (8%) 8%				969,166	
Operating Income (400,369) (241,483) Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Ending Fund Balance 969,166 727,683 Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Total Revenue Per ADM 13,419 11,965 Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%		Operating Income	(400,369)	(241,483)	
Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%	Ending Fund	Balance	969,166	727,683	
Total Expenses Per ADM 14,132 12,308 Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%	-			•	
Operating Income Per ADM (713) (343) Fund Balance as a % of Expenses 12% 8%					
Fund Balance as a % of Expenses 12% 8%					
Debt Service Coverage Ratio (0.41) 0.14					
	Debt Service	Coverage Ratio	(0.41)	0.14	

	Year 1	Year 2
	2018-19	2019-20
Key Assumptions		
Enrollment Breakdown		
5	117	130
6	116	130
7	100	120
8	92	120
9	99	90
10	54	90
11	-	50
12	-	-
Total Enrolled	578	730
ADM %	97.2%	6 96.5%
ADM	561.9	704.5
ADIII	561.9	104.0

		1 Gui 1	rear 2	
		2018-19	2019-20	
REVENUE				
Charges for	r Current Services			
43521	Lunch Payments - Children	6,951	8,304	
43525	A la Carte Sales	19,047	14,600	
43526	Field Trips	30,676	-	
43990	Other Charges for Services	1,015	-	
	SUBTOTAL - Charges for Current Services	57,688	22,904	
Other Loca	I Revenues			
44120	Lease/Rentals	221,416	7,050	
44570.1	Contributions and Gifts 1	1,270	7,000	
44570.2	Contributions and Gifts 2	109,294	109,294	
44570.3	Contributions and Gifts 3	593,000	120,000	
44991	Other Local Revenue - Prior Years	14,101	. 23,000	
.4001	SUBTOTAL - Other Local Revenues	939,081	236,344	
	CCI.C Other Local November		200,074	
State of Te	nnessee			
46511	Basic Education Program	5,861,227	7,459,055	
46980	Facility Grant	100,000	-	
46990	BEP Capital Outlay	127,298	159,633	
46991	Other State Revenues - Prior Years	36,786	-	
	SUBTOTAL - State of Tennessee	6,125,311	7,618,688	
Federal Go	vernment			
47111	USDA - School Lunch Program	158,288	289,019	
47113	Breakfast	32,807	65,468	
47114	USDA - Other	33,213		
47141	Title I - Grants to Local Education Agencies	102,951	102,951	
47142	Title II	13,311	13,311	
47143	Special Education - Grants to States	63,674	80,247	
47146	English Language Acquisition Grants	13,225		
	SUBTOTAL - Federal Government	417,470	550,997	
TOTAL DE	VENUE	7 500 550	0 420 022	
TOTAL REVENUE		7,539,550	8,428,932	

Year 1

Year 2

		Year 1	Year 2	
EXPENSES		2018-19	2019-20	
LXI LINOLO				
Personnel				
103	Assistant	118,450	41,002	
104	Principal	186,048	195,933	
105	Supervisor-Director	528,653	791,070	
116	Teachers	1,831,068	2,293,697	
123	Guidance Personnel	· -	52,000	
162	Clerical Personnel	169,010	176,707	
169	Part-time Personnel	7,763	40,000	
172	Special Education Personnel	135,069	282,506	
174	Summer School Personnel	7,200		
181	Bonuses & Extra Pay	107,543	54,000	
	SUBTOTAL - Personnel	3,090,803	3,926,915	
	axes & Employee Benefits			
201	Social Security	191,630	243,469	
204	State Retirement	266,948	344,420	
207	Medical Insurance	312,408	432,000	
210	Unemployment Compensation	13,289	31,930	
212	Employer Medicare	44,817	56,940	
	SUBTOTAL - Employer Taxes & Employee Benefits	829,092	1,108,760	
Cantraat	Saminaa			
Contracted 305	Services Audit Services	23,000	23,345	
		23,000	23,345	
306	Bank Charges			
308	Sub Teachers	275,810	62,887	
308.1	E-Rate	6,800	5,000	
308.2	Instruction Partners	36,400	-	
308.3	Consulting	51,670	53,000	
312.1	Achievement Network	40,500		
312.2	BES Below Followship	7,500	7,579	
312.3	Relay Fellowship	89,800	457.500	
316	Contracts with Special Education Providers	119,021	157,593	
320	Dues & Memberships	1,487	1,509	
322	Evaluation & Testing	5,470	7,000	
324	Financial Services	76,140	79,947	
325	Fiscal Agent Charges	35,000	35,000	
328	Janitorial Services	193,758	196,665	
328.2	Landscaping Services	1,350	1,370	
330	Operating Lease Payments	766,784	781,796	
331	Legal Services	4,865	2,538	
335	Maintenance & Repair Services - Building	50,768	51,529	
340	Medical and Dental Services	1,344	1,364	
342	Payments to Schools - Breakfast	60,410	77,021	
343	Payments to Schools - Lunch	265,205	340,023	
344	Payments to Schools - Other	71,247	-	
348	Postal Charges	579	751	
351	Rentals	7,212	7,321	
361	Permits	61	62	
377	Field Trips	32,000	20,000	
378	Fundraising Expenses	3,877	3,935	
380	Internet & Website Fees	19,665	19,960	
383	Payroll Services	8,500	8,019	
384	Prior Year Expense - not accrued	24,343	0,019	
385	Security	14,593	14,812	
387	Staff Recruiting	108,612	32,000	
387.1	Staff Recruiting - TFA	100,612	66,000	
387.1	Student Activities	15,274	14,000	
500	Student Activities	15,274	14,000	

		Tour T	reur z	
		2018-19	2019-20	
388.1	Student Recruitment	16,409	16,655	
388.3	Parent Meetings	25,758	26,144	
388.4	College Backer	3,145	4,094	
390	Student Information System	38,976	32,579	
390.1	Powerschool/Schoolzilla	12,880	-	
391	Technology Services	100,227	101,731	
393	Transportation - Student	484,180	455,840	
	SUBTOTAL - Contracted Services	3,100,708	2,709,157	
Supplies &	Materials			
418.2	School Food Solutions	17,582	10,000	
422	Food Supplies	21,630	10,000	
432	Library Books & Media	10,483	10,640	
435	Office Supplies	25,055	20,000	
449	Textbooks	3,174	4,754	
452	Utilities	113,780	115,487	
452.1	Phone & Fax Service	19,939	20,238	
481	Instructional Supplies & Materials	104,604	109,500	
481.1	Copier Usage Fees	71,024	72,090	
481.2	Printing Paper	26,764	31,293	
482.1	Building Decorum	135	3,084	
492	Professional Development Supplies	38,447	35,000	
494	Equipment - Computers	7,446	39,000	
499.1	Staff Gifts and Awards	18,912	17,200	
	SUBTOTAL - Supplies & Materials	478,975	498,285	
Other Char	ges			
506	Liability Insurance	32,179	42,168	
514	Depreciation	311,881	287,921	
520	Property Insurance	15,440	15,672	
-	SUBTOTAL - Other Charges	359,500	345,761	
Debt Servi	ce			
604	Interest on Notes	21,493	29,538	
004	SUBTOTAL - Debt Service	21,493	29,538	
	COBTOTAL DOM COLVIDE	21,400	23,330	
Capital Exp				
707	Building Improvements	37,146	35,000	
711	Furniture & Fixtures	-	17,000	
724	Site Development	22,200		
	SUBTOTAL - Capital Expenses	59,346	52,000	
TOTAL EXI	PENSES	7,939,919	8,670,416	

Year 1

Year 2