

JUNIOR ACHIEVEMENT OF MIDDLE TENNESSEE	APPROVED BUDGET - FYE JUNE 30, 2023			
	OPERATIONS	JA BIZTOWN	JA FINANCE PARK	TOTAL FYE2023 BUDGET
REVENUE				
Development Income				
Foundations	350,250	63,500	45,000	458,750
Corporate	63,000	248,500	212,000	523,500
Individual	112,500	-	-	112,500
Total Development Income	525,750	312,000	257,000	1,094,750
Events Revenue (net)				
Bowl-a-thon	86,675	-	-	86,675
Nashville Business Hall of Fame	112,488	-	-	112,488
Golf Classic	157,070	-	-	157,070
Bottles for BizTown	29,865	-	-	29,865
Backstage at BizTown	40,295	-	-	40,295
Awareness Breakfast	22,200	-	-	22,200
Total Events Income (net)	448,593	-	-	448,593
Other Income				
Interest & Investment Income	5,000	-	-	5,000
Class Fees (less scholarships)	-	148,355	27,135	175,490
Total Other Income	5,000	148,355	27,135	180,490
Income released from restrictions	-	-	169,500	169,500
Total Revenues	979,343	460,355	453,635	1,893,333
EXPENSES				
Salaries	393,430	229,867	187,804	811,101
Payroll Taxes	30,097	17,585	14,367	62,049
Employee Insurance	74,598	62,888	34,137	171,623
Pension Benefits	7,149	3,766	3,740	14,655
Unemployment Expense	-	-	-	-
Line of Credit Interest/Loan Interest	-	-	-	-
Business Insurance	3,065	2,385	1,819	7,269
Outside Services	2,668	1,565	924	5,157
R & M - Office Equipment	6,805	4,975	3,075	14,855
R & M - Building	12,702	44,820	38,311	95,833
Office Supplies	1,748	3,392	1,280	6,420
Subscriptions, Dues & Fees	8,938	145	80	9,163
Postage	695	360	245	1,300
Telephone	9,691	8,552	4,117	22,360
Utilities (Gas, Electric & Water)	4,569	17,890	15,607	38,066
Staff Development	5,205	859	2,962	9,025
Travel	2,600	150	250	3,000
Volunteer/Teacher Trg & Recognition	3,070	1,181	1,004	5,255
Program Insurance	8,162	1,531	817	10,510
Public Relations	1,000	-	-	1,000
Program Materials	29,930	48,436	8,603	86,969
STEM Summit	-	51,300	39,150	90,450
Fund Raising/Marketing	2,000	750	750	3,500
Rent Expense	23,700	92,820	80,970	197,490
Computer Expense/IT Support	12,114	8,851	4,865	25,830
Staff Car Interest	1,000	-	-	1,000
Franchise & Program Fees	74,875	43,341	54,932	173,148
Audit Expense	4,022	2,328	2,950	9,300
Business Meetings	9,500	500	500	10,500
Miscellaneous	500	100	100	700
Total Expenses w/o Depreciation	733,833	650,337	503,358	1,887,528
TOTAL (LOSS)/GAIN (Before Depreciation)	\$245,510	(\$189,982)	(\$49,723)	\$5,805