

Nashville Steam Preservation Society

Proposed Annual Budget (DRAFT)
Fiscal Year 2023

Cash Available, Beginning of Year	545,399.00
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Revenues:

Direct Support:

Direct Public Grants	\$ 200,000.00
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Contributions:

Individuals and Businesses	220,000.00
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Non-profit Organizations	10,000.00
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Special Events	20,000.00
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Donations in Kind:

Locomotive Parts	10,000.00
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Services	40,000.00
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Goods	10,000.00
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Tools, Equipment, Fixtures	5,000.00
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Company Store Inventory	1,500.00
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Discounts Received	500.00
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Total Direct Support	517,000.00
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Company Store Sales	40,000.00
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Less Cost of Goods Sold	23,200.00
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Gross Profit	16,800.00
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Baggage Car

Lease Income	4,000.00
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Net Baggage Car Lease	4,000.00
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Total Revenues	537,800.00
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Total Resources	1,083,199.00
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Expenses:

Locomotive Restoration (Unrestricted Funds)

Restoration Supplies & Materials	80,000.00
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Professional Services	300,000.00
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Restoration Labor	50,000.00
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Crane service / Wheel install	\$20,000
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Tools and Equipment Rental	\$2,500
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Fuel - Truck & Machinery	\$2,000
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Funded by Specific Contributions (Restricted)

Pop Valves	6,000.00
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Power Reverse	3,000.00
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Total Locomotive Restoration	463,500.00
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Grounds and Facilities

Small Hand & Power Tools	2,700.00	
Shop Equipment Maintenance & Repairs	1,000.00	
Maintenance Services	2,000.00	
Utilities	8,000.00	
TCRM Lease	36,000.00	
TCRM Lease Credit (2023)	(20,239.32)	
Total Facilities		29,460.68
Public Relations and Marketing		
Consulting Services-Public Relations / Video series	30,000.00	
Consulting Services-Fundraising	15,000.00	
Special Events	5,000.00	
Newsletters and postage	5,500.00	
Advertising and Other Materials	5,000.00	
Total Public Relations and Marketing		60,500.00
Educational Program and Development		
Education Material	2,000.00	
Education Video series (restricted grant for \$5000 from the Merr	10,000.00	
Education Programs / Events	2,000.00	
Total Education Program		14,000.00
Administrative & Database		
DonorSnap Database	720.00	
Administrative Supplies & Postage	1,000.00	
Accounting & Payroll SW Subscriptions	3,000.00	
Website Operations	1,000.00	
Donation Processing Fees	500.00	
Company Store Operations	3,900.00	
Business Tax	600.00	
Employee Payroll Taxes	3,400.00	
Workers Compensation Insurance	1,510.00	
Liability, D&O, Property and Equipment Insurance	2,990.00	
Memberships & Dues	400.00	
Locomotive Lease	1.00	
Independent Audit and Tax Preparation	9,650.00	
Total Administrative & Fundraising		28,671.00
Capital Expenditures		
Future Facilities Capital Project		
Artist rendidtions	5,000.00	
Site planning	5,000.00	
Project Management (restricted grant for \$9000	9,000.00	
Miscellaneous / Contingency	5,000.00	
Total Facilities Capital		24,000.00
Rolling Stock and Equipment		

NSPS Rolling Stock Modification & Improvements	500.00	
Tools and Machinery	<u>5,000.00</u>	
Total Rolling Stock and Equipment	5,500.00	
Total Capital Expenditures		<u>29,500.00</u>
Total Expenses		<u>625,631.68</u>
Net Change in Available Resources		<u>(87,831.68)</u>
Cash Cash Available, End of Year	\$	<u><u>537,800.00</u></u>