

Alive Hospice, Inc.
FY 2018 Consolidated Income Statement - Budgeted

	Budgeted 12/31/2018
Gross Revenue - Routine HomeCare	\$ 29,626,263
Gross Revenue - GIP	7,144,613
Gross Revenue - Respite	248,926
Gross Revenue - Residential Room & Board	1,093,750
Gross Revenue - Physician Services	990,298
Gross Revenue - Palliative Care	317,330
Gross Patient Revenues	39,421,180
Revenue Deductions	(4,994,665)
Revenue Deductions - Charity	(1,137,978)
Total Revenue Deductions	(6,132,643)
Net Patient Service Revenue	33,288,537
Contributions & Fundraising	1,962,000
Investment Income	40,000
Other revenue	79,546
Net assets released from restriction - operating	188,174
Net assets released from restriction - capital	495,712
Total Operating Revenue	\$ 36,053,969
Operating Expenses:	
Salaries & Wages	\$19,824,477
Employee Taxes & Benefits	4,421,846
Contracted Labor	193,200
Mileage & Fleet Management	657,390
Purchased Services	789,143
Pharmacy	1,390,591
Durable Medical Equipment	899,920
Medical Supplies	602,962
Occupancy & facility expense	1,638,075
Depreciation	1,192,156
Provision for uncollectible accounts	120,000
Interest	123,036
Telephone & information Technology	900,002
Other	1,744,171
Total Operating Expenses	34,496,969
Change in unrestricted net assets - operations	\$ 1,557,000
<i>Operating Margin</i>	4.3%
Non-operating revenue & expenses	
Alive Institute	(207,085)
Gain (loss) on disposal of assets	-
Investment income	7,500
Patterson property	7,817
Net unrealized gains (losses) on investments	-
Total Non-operating revenues & expenses	(191,768)
Change in unrestricted net assets - total	\$ 1,365,232
<i>Excess Margin</i>	3.8%
Temporarily Restricted Net Assets	
Contributions	317,683
Contributions - Capital Campaign	50,000
Investment Income	20,950
Net realized & unrealized gains (losses) on investments	-
Net assets released from restriction - operating	(254,424)
Net assets released from restriction - capital	(504,310)
Change in temp restricted net assets	(370,101)
CHANGE IN NET ASSETS	\$ 995,131
<i>Total Margin</i>	2.8%